



Trading Day 28 June 2017

| KEY INDICES | Closing | % Chg |
|-------------|-----------|-------|
| FBM KLCI | 1,771.23 | -0.5 |
| FBM ACE | 6,421.29 | 2.3 |
| FBM Emas | 12,618.28 | -0.2 |

Volume

| | |
|------------|----------|
| Main Board | 936.7mil |
| ACE Board | 278.3mil |

| KLCI FUTURES | Closing | % Chg |
|--------------|----------|-------|
| June 17 | 1,769.00 | |
| July 17 | 1,776.50 | |

| WORLD INDICES | Closing | % Chg |
|---------------|-----------|-------|
| Dow Jones | 21,454.61 | 0.7 |
| Nasdaq | 6,234.42 | 1.4 |
| FTSE | 7,387.80 | -0.6 |
| Nikkei | 20,130.41 | -0.5 |
| Hang Seng | 25,683.50 | -0.6 |
| STI | 3,215.70 | -0.1 |

| KLIBOR | |
|-----------------|------|
| 1-Mth Interbank | 3.18 |
| 3-Mth Interbank | 3.43 |

ECONOMIC NEWS

US: Advance goods trade deficit narrows in May, global growth to continue to support export growth.

U.S. advance goods trade balance recorded a nominal deficit in May, narrower than consensus expectations. U.S. goods trade balance deficit narrowed to USD 65.9b in May from April's deficit of USD 67b. In nominal terms, exports grew 6.8% year-on-year, continuing with the upward momentum seen since early 2016. Meanwhile, nominal goods imports dropped 0.4% on the month. (EconoTimes)

US: Wholesale inventories post biggest drop in more than a year

U.S. wholesale inventories fell more steeply in April than the government had previously estimated, posting their biggest drop in more than a year as sales also fell sharply. The Commerce Department said on Friday that wholesale inventories fell 0.5% in April after increasing 0.1% in March. The department reported last month that wholesale inventories slipped 0.3% in April. (Reuters)

US: Pending home sales slip for third month as inventory remains tight

Pending home sales, or signed contracts to buy previously-owned homes, fell 0.8% in May from the previous month, the National Association of Realtors said on Wednesday. The market had expected a 1% rise. A regional breakdown showed that sales slid in the Northeast, South and the West and were unchanged in the Midwest. (Financial Times)

US: MBA - Mortgage applications reverse course, drop

Continuing recent fluctuations, mortgage applications reversed course and decreased 6.2% from one week earlier, according to the Mortgage Bankers Association's latest Weekly Mortgage Applications Survey for the week ending June 23. Mortgage applications last week recorded a slight 0.6% increase. The Refinance Index decreased 9% from the previous week, while the seasonally adjusted Purchase Index decreased 4% from one week earlier. (Housing Wire)

EU: Eurozone M3 growth improves in May

Eurozone monetary aggregate expanded in May and credit to the private sector increased at a slightly faster pace, data from the European Central Bank showed Wednesday. The broad monetary aggregate M3 climbed 5% year-on-year in May, following a 4.9% rise in April. The annual growth averaged 5.1% in three months to May. The annual growth rate of the narrower aggregate, including currency in circulation and overnight deposits, remained unchanged at 9.3% in May. (RTT News)

CORPORATE NEWS

Perisai Offshore: Secures USD47.0m supplementary contract

Perisai Petroleum Teknologi Bhd through its 51.0% subsidiary, Perisai Offshore Sdn Bhd has announced its recently secured supplementary contract worth USD47.0m (RM202.1m) for the provision of the jack-up drilling rig PP101 for Petronas Carigali Sdn Bhd (PCSB). The upstream oil and gas service provider said the value of the extended contract was secured on May 8, 2014, for the duration of three years. (Business Times)

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For Phillip Capital Management Sdn Bhd


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