



Trading Day 14 Apr 2017

KEY INDICES	Closing	% Chg
FBM KLCI	1,730.99	-0.4
FBM ACE	6,001.62	-1.7
FBM Emas	12,308.12	-0.6
Volume		
Main Board	2,197.7mil	
ACE Board	777.6mil	

KLCI FUTURES	Closing	% Chg
April 17	1,728.00	-0.5
May 17	1,725.50	-0.5

WORLD INDICES	Closing	% Chg
Dow Jones	20,453.25	0.0
Nasdaq	5,805.15	0.0
FTSE	7,327.59	0.0
Nikkei	18,335.63	-0.5
Hang Seng	24,261.66	0.0
STI	3,169.24	0.0

KLIBOR	
1-Mth Interbank	3.18
3-Mth Interbank	3.43

ECONOMIC NEWS

US: Consumer prices dropped in March by the largest amount in more than 2 years

Consumer prices fell in March by the largest amount in more than two years, pushed lower by another sharp decline in the price of gasoline and other energy products. The Labor Department says the U.S. CPI dropped 0.3% in March following a tiny 0.1% rise in February. It was the first monthly decline in 13 months and the biggest drop since prices fell 0.6% in January 2015. In addition to a big 6.2% fall in gasoline prices, the cost of cellphone plans, new and used cars and clothing were all lower last month. (CNBC)

US: Retail sales fell 0.2% in March vs 0.1% drop expected

U.S. retail sales fell for a second straight month in March amid softening demand for automobiles, suggesting economic growth slowed abruptly in the first quarter. The Commerce Department said on Friday retail sales dropped 0.2% last month. February's retail sales were revised down to show a 0.3% decrease instead of the previously reported 0.1% gain. Economists polled by Reuters had forecast retail sales slipping 0.1% last month. Compared to March last year retail sales increased 5.2%. (CNBC)

US: Business inventories increase, but retail stocks revised lower

U.S. business inventories increased in February, but retail stocks excluding motor vehicles were unchanged for a second straight month, suggesting that inventory investment could weigh on Q1 economic growth. The Commerce Department said on Friday business inventories rose 0.3% after a similar gain in January. Retail inventories climbed 0.3% in February instead of the 0.4% increase reported in an advance report published last month. Retail inventories jumped 0.9% in January. (Reuters)

China: Shadow banking rebounds in March, household loans surge despite curbs

China's banks unexpectedly extended less credit in March than in the previous month but aggregate financing, which includes bank loans as well as off-balance sheet lending, surged in March and was a record in the first quarter. Outstanding bank loans grew at the slowest pace since July 2002 in March at 12.4% YoY, while M2 money supply growth hit a more than 6-month low at 10.6% YoY. (Reuters)

Japan: Industrial production rises 3.2% MoM

Industrial production in Japan rose 3.2% MoM in February of 2017, compared to a preliminary figure of 2.0% rise and from a 0.4% drop in January, final figure showed. It was the fastest increase since March 2016, as output went up at a faster pace for: mining and manufacturing (3.2% vs 2.1% in a month earlier), iron and steel (2.3% vs 2.0%), fabricated metals (2.2% vs 0.1%) and general-purpose, production and business oriented machinery (4.4% vs 1.1%). (ForexTV)

CORPORATE NEWS

TM: VADS partners CyberSecurity to thwart threats

Telekom Malaysia Bhd's (TM) subsidiary VADS Bhd is partnering CyberSecurity Malaysia, an agency under the Ministry of Science, Technology and Innovation (MOSTI), to strengthen the nation's effort in deflecting cyber threats. VADS said the partnership is to drive the nation's cyber security landscape by enhancing and creating diverse awareness on capacity building on cyber security across all market segments, including the government, small and medium enterprises (SME) and Malaysian consumers. (SunBiz)

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For Phillip Capital Management Sdn Bhd


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Executive Chairperson