

Phillip Funds

Focus

A MONTHLY NEWSLETTER EXCLUSIVELY FOR
INVESTMENT PROFESSIONALS
Global Highlights

🌐 **US: FOMC starts rate hike cycle with 25bps**

15-16 Mar 22 FOMC meet saw the target fed funds rate (FFR) raised by +25bps to 0.25% - 0.50%. FOMC Statement and “dot plot” signal FFR hikes in all the remaining six FOMC meetings for this year i.e. seven hikes in total amounting to +175bps in 2022 plus another 3-4 hikes in 2023. Balance sheet reduction (quantitative tightening) is also guided to commence soon after the start of the FFR hikes cycle.

🌐 **EU: Economic sentiment drops in Mar due to Ukraine war**

The euro area economic sentiment deteriorated in Mar 22 as the index edged down to 108.5 (Feb 22: 113.9), in line but slightly below the market expectations. The decline in sentiment in Mar 22, which was the lowest in one year, was underpinned by a more pessimistic assessment of the present economic conditions and future financial outlook. In addition, consumers in the economic bloc were more reluctant to spend on big-ticket items due to concerns over high inflation. Meanwhile, the confidence in the industry, retail trade, and construction sector as well as the expectations on the employment opportunities fell during the month.

🌐 **China: Factory activity contracts as cities go into lockdown**

Manufacturing activities deteriorated in Mar 22 as the NBS Manufacturing PMI fell to 49.5 (Feb-22: 50.2), slipping back into the contractionary territory for the first time since Oct 21. The sluggish performance was attributable to the reimposition of stringent restrictions in certain parts of the country to contain the spread of Covid-19 cases and the geopolitical tensions. Among the sub-indexes, both the new exports orders and production level plummeted during the month. The employment sub-index also followed a similar trend as business and production activities were hampered.

Malaysia Highlights

🌐 **Core inflation in Feb 22 at a 30-month high**

Headline inflation eased marginally to a five-month low of 2.2% y-o-y in Feb 22, against market expectation of a slight acceleration. This was primarily driven by a sharp moderation in transport inflation to 3.9% y-o-y (6.0% y-o-y in Jan 22), the only segment with slower y-o-y growth amid continued dissipation in the base effect as well as price ceiling on RON95 at RM2.15 per litre and diesel at RM2.05 per litre. The remaining 11 groups reported stronger inflation in Feb 22, led by food & non-alcoholic beverages (3.7% y-o-y), furnishings & household equipment (3.2% y-o-y) and restaurants & hotels (2.6% y-o-y).

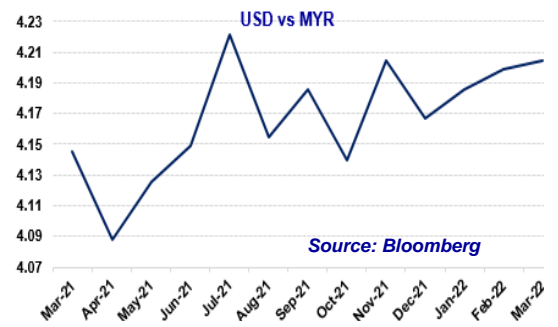
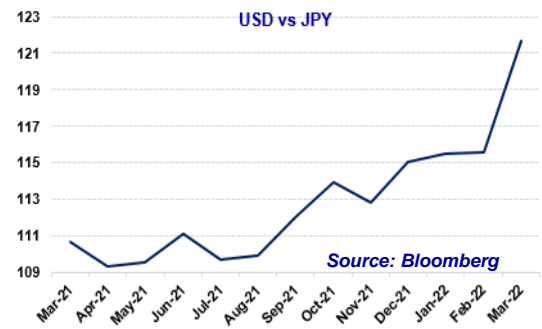
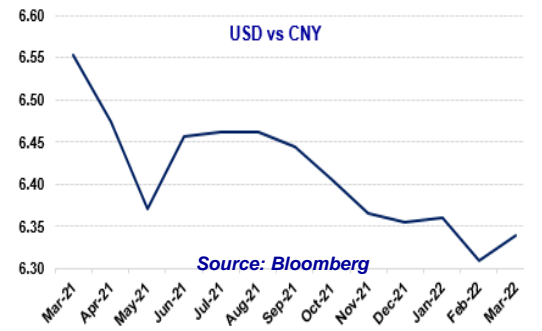
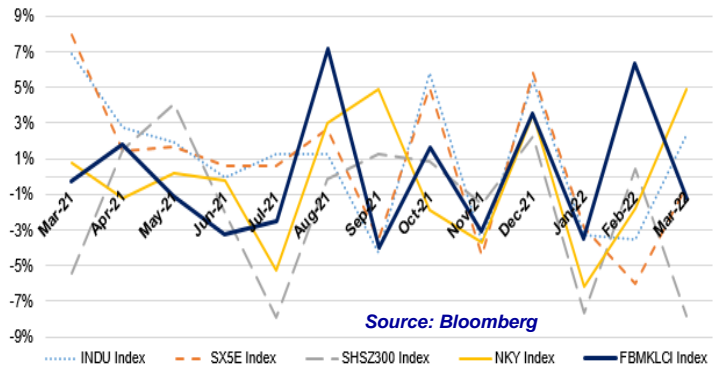
🌐 **Slower trade activity amid festive season holidays**

Trade surplus widened slightly to RM19.8b in Feb 22, in line with market expectations. Due to it being a shorter month with festive season holidays, exports in Feb 22 declined 7.9% m-o-m in value while imports fell 10.8% m-o-m. On y-o-y basis, both exports and imports expanded at a slower-than-expected pace, by 16.8% and 18.4% y-o-y, respectively.

Stock Market Indices Performance

Market Performance

- The **CSI 300 Index** had a rollercoaster ride in Mar, falling 7.8% m-o-m. The number of Covid-19 cases in China spiked to its highest level in more than 2 years despite the Chinese government pursuing one of the world's strictest virus elimination policies. The city of Shanghai, China's financial capital with 25m population, went into a partial lockdown in end Mar in a bid to curb a surge in Omicron cases, prompting fears that other parts of the country could also go into lockdown.
- Mar madness marched on as the **Dow Jones Index** up 2.3% m-o-m with the dominating news story issue was the continuation of the Russia – Ukraine conflict. There were some positive signs that talks may lead to an end though not immediately. As for the market fundamentals, earnings, sales, dividends and buybacks posted records for 4Q21 while cash flow and cash resources fell short of records but remained impressive.
- Disappointing economic data from Eurozone, surging crude oil prices amidst inflation concerns and hawkish Fed Chair Powell chatter contributed to the losses in the **Euro Stoxx 50 Index** (-0.6% m-o-m). Russia's continued bombing of civilian sites in Ukraine remained market negative, with the ECB highlighting the downside risks of the invasion to the Eurozone economy, especially when it comes to reliance on Russia oil and gas.
- Japanese equities fell sharply in the first half of the month in response to the increase in geopolitical risks and rise in crude oil prices triggered by the conflict in Ukraine. In the second half of the month, however, as the rise in crude oil prices eased and the yen weakened to above USDJPY of 120, Japanese equities regained the losses they had suffered in the first half of the month and then continued to rise further. With this, the **Nikkei 225 Index** bounced back in Mar 22 with a gain of 4.9% m-o-m.
- The **FBMKLCI Index** rallied at the start of the month but fell subsequently to a low of 1,546 points on 8 Mar due to profit taking on concerns over the potential inflationary impact of trade sanctions on Russia and fell 1.3% m-o-m. The key positive news flows in March were the government's plans to reopen borders on 1 Apr, to maintain single wholesale network for 5G and offer to sell a 70% stake in Digital Nasional Berhad to mobile network operations as well as MOF's commitment to fund MRT3 projects. The key negatives were the announcement of a special EPF withdrawal of RM10,000 per member and the decision to raise the minimum wage to RM1,500 per month from 1 May from RM1,200 per month.



Currency

- USDCNY:** CNY depreciated against the USD in Mar, as a spike in Covid-19 cases led to lockdown measures in Shanghai and as the People's Bank of China vowed to maintain accommodative monetary policy. The yuan had initially maintained its recent strength early in the month, following China's announcement of an optimistic 5.5% GDP growth target for 2022.
- USDJPY:** JPY plunged to a 7-year low against the USD in Mar, primarily due to greater monetary policy divergence between the dovish Bank of Japan and the hawkish US Fed. In an effort to defend its 0.25% yield cap, the BoJ moved to contain rising government bond yields, even as US Treasury yields soared to its highest level in years.
- USDMYR:** MYR depreciated against the USD for the third consecutive month in Mar, breaching the 4.20 threshold, despite higher Brent crude oil price, improving macroeconomic indicators and Malaysia border reopening news. The weakness was attributable to heightened geopolitical uncertainty and narrowing MY-US bond yield differentials.

Market Outlook

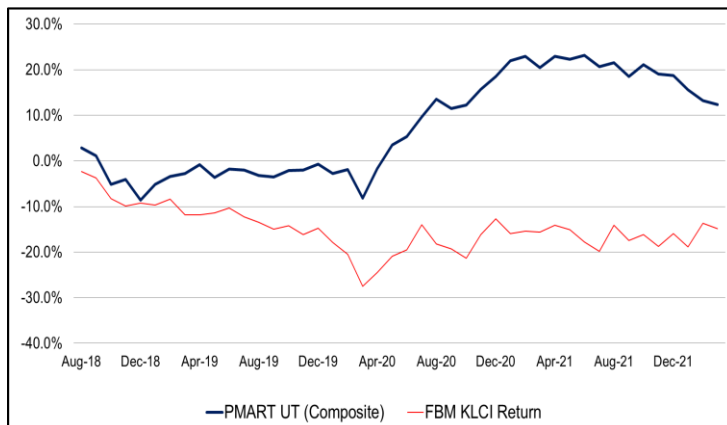
- The local bourse will be focusing on the number of tourist arrival and new Covid-19 cases after Malaysia reopens its international borders on 1 Apr. All eyes will also be on the potential announcement of the winners of the digital banking licenses (delayed from end-Mar 22) and details of the new minimum wage of RM1,500 per month effective 1 May 22. Investors will too be watching the special Dewan Rakyat sitting on the tabling of the Federal Constitution (Amendments) 2022 Bill on Anti-Party Hopping and limiting the tenure of the Prime Minister, supposedly to be held on 11 Apr.

Overall, we expect the FBMKLCI to remain range bound as market continues to weigh on the positives coming from high commodity prices, borders reopening and the potential return of foreign workers, which will alleviate the current shortages against companies' potential profit margins compression due to rising costs for electricity, raw material, labour and rate hikes.

- Regionally, all eyes will continue to be on the Russian – Ukraine war and its impact on commodity prices, global inflation, US 10-yr bond yields and global interest rates. The upcoming European Central Bank monetary policy decisions on 12 Apr and the US Advance Reading of 1Q22 GDP on 28 April are likely to be closely tracked.

PMART-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 31 Mar 2022)



COUNTRY COMPOSITION (as at 31 Mar 2022)

Country	Conventional Mandate (%)	
	Moderate	Aggressive
US	15.2	15.4
Euro	10.7	10.7
China/HK	15.9	17.0
India	10.0	13.0
Japan	3.7	3.7
Malaysia	13.2	12.9
Rest of the world	8.5	9.0
Bond	8.1	4.2
Cash	14.6	14.2
Total	100	100

Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	-0.8%	-5.2%	-5.4%	-6.7%	12.4%
FBM KLCI	-1.3%	3.3%	1.3%	0.9%	-14.8%

*Performance based on typical account portfolio from 1 April 2018 till 30 June 2019. Thereafter, performance is based on time-weighted composite return.
Source: Bloomberg, PCM

Country	Shariah Mandate (%)	
	Moderate	Aggressive
US	19.4	19.5
Euro	2.8	2.8
China/HK	15.7	18.5
India	3.3	3.6
Japan	1.7	1.7
Malaysia	15.5	15.9
Rest of the world	16.2	17.4
Bond	10.7	6.7
Cash	14.7	13.7
Total	100	100

Source: Lipper, PCM

CONVENTIONAL FUNDS (as at 31 March 2022)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Mar-22	YTD	1Yr
Affin Hwang Aiiman Growth	4	6	-1.9	-9.2	-9.9
Kenanga Shariah Growth Opportunities	6	7	-0.8	-14.2	-13.1
Affin Hwang Select Asia Pacific (ex-Japan) Dividend	12	13	-4.2	-11.7	-15.0
Principal Asia Pacific Dynamic Income MYR	5	5	0.8	-3.7	-6.3
Principal Global Titans MYR	30	30	1.8	-7.0	4.9
Principal Greater China Equity MYR	14	15	-5.9	-12.5	-20.2
Manulife India Equity MYR	9	12	2.1	-5.0	10.8
Affin Hwang Select Balanced	10	4	-1.7	-3.1	-5.1
AmTactical Bond B MYR	5	3	-1.4	-4.5	-4.6
Phillip Master Money Market	5	5	0.1	0.4	1.7
Total	100	100			

Mod = Moderate Agg = Aggressive
Source: Lipper, PCM

Review

- **Performance Overview** – Our portfolio fell 0.8%, outperforming the FBMKLCI, which fell 1.3%. Meanwhile, most funds within our portfolio recorded negative returns for the month of March 2022.
- **Top Performer** – Manulife India Equity MYR – Outperformance was driven by heavy weightage in the finance sector, which has better risk-reward as most large banks reported better asset quality and sequential improvements in loan growth during the recent earnings season.
- **Worst Performer** – Principal Greater China Equity – MYR – Underperformance was attributed to negative news flows after reports that the US government released unverified list of Chinese companies that would halt US exports to these firms and rising Covid-19 cases in China had further led to severe supply chain disruptions.
- **Allocation** – We have added the funds below into our model portfolio:
 - Manulife India Equity MYR – To have more diversification in country exposure and favourable risk-adjusted returns.
 - Affin Hwang Select Asia Pacific (ex-Japan) Dividend Fund – A diversified country exposure with a good track record of performance and annualised returns.

SHARIAH FUNDS (as at 31 March 2022)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Mar-22	YTD	1Yr
Affin Hwang Aiman Growth	4	7	-1.9	-9.2	-9.9
Kenanga Shariah Growth Opportunities	5	6	-0.8	-14.2	-13.1
Eastspring Investments Dinasti Equity	16	21	-9.4	-17.9	-28.5
Principal Islamic Asia Pacific Dynamic Equity	22	28	-1.8	-8.2	-7.0
RHB Islamic Global Developed Markets MYR	18	23	2.6	-8.2	7.7
Dana Makmur Pheim	20	7	-0.1	-0.3	-2.5
Kenanga ASnitaBOND	10	3	-0.1	0.3	2.0
Phillip Master Islamic Cash	5	5	0.2	0.4	1.7
Total	100	100			

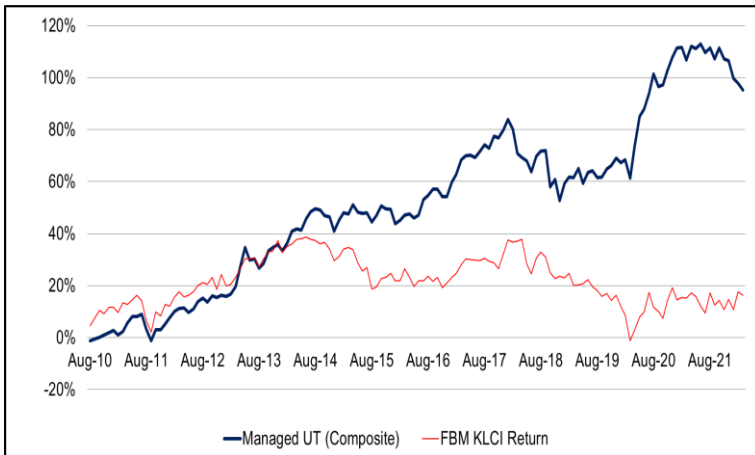
Mod = Moderate Agg = Aggressive
Source: Lipper, PCM

Review

- **Performance Overview** – Most funds within our Shariah portfolio recorded negative returns for the month of March 2022.
- **Top Performer** – RHB Islmiac Global Developed Markets MYR – Outperformance was driven by encouraging US March jobs report, which underscored the US economy's strength despite the Fed's aggressive rates hike expectations to tame the hot inflation.
- **Worst Performer** – Eastspring Investments Dinasti Equity – Underperformance was attributed to negative news flows after reports that the US government released unverified list of Chinese companies that would halt US exports to these firms and rising Covid-19 cases in China had further led to severe supply chain disruptions.
- **Allocation** - There is no change to both moderate and aggressive model portfolios in March for PMART-UT Shariah. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Managed-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 31 Mar 2022)



COUNTRY COMPOSITION (as at 31 Mar 2022)

Country	Conventional Mandate (%)	
	Moderate	Aggressive
US	10.4	12.9
Euro	3.4	4.2
China/HK	17.0	22.9
India	1.9	2.5
Japan	0.3	0.4
Malaysia	24.5	22.7
Rest of the world	14.9	19.3
Bond	16.4	5.3
Cash	11.3	9.9
Total	100	100

Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	-1.4%	-5.8%	-5.5%	-5.6%	95.1%
FBM KLCI	-1.3%	3.3%	1.3%	0.9%	16.2%

*Performance is based on time-weighted composite return.
Source: Bloomberg, PCM

Country	Shariah Mandate (%)	
	Moderate	Aggressive
US	14.3	18.3
Euro	2.1	2.7
China/HK	17.4	21.4
India	3.6	4.6
Japan	1.4	1.7
Malaysia	15.4	14.1
Rest of the world	17.3	20.6
Bond	15.0	4.8
Cash	13.5	11.8
Total	100	100

Source: Lipper, PCM

CONVENTIONAL FUNDS (as at 31 March 2022)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Mar-22	YTD	1Yr
KAF Tactical	15	20	-0.5	-3.0	-1.7
Principal Asia Pacific Dynamic Income MYR	20	26	0.8	-3.7	-6.3
Principal Greater China Equity MYR	13	18	-5.9	-12.5	-20.2
United Global Quality Equity MYR H	17	21	1.2	-10.0	2.5
Affin Hwang Select Balanced	20	7	-1.7	-3.1	-5.1
AmanahRaya Syariah Trust	10	3	-0.04	0.5	3.4
Phillip Master Money Market	5	5	0.1	0.4	1.7
Total	100	100			

Mod=Moderate Agg=Aggressive
Source: Lipper, PCM

Review

- **Performance Overview** – Our portfolio fell 1.4%, slightly underperformed the FBMKLCI, which fell 1.3%. Meanwhile, most funds within our portfolio recorded mixed returns for the month of March 2022.
- **Top Performer** – United Global Quality Equity MYR H – Outperformance was driven by encouraging US March jobs report, which underscored the US economy's strength despite the Fed's aggressive rates hikes expectations to tame the hot inflation.
- **Worst Performer** – Principal Greater China Equity MYR – Underperformance was attributed to negative news flows after reports that the US government released unverified list of Chinese companies that would halt US exports to these firms and rising Covid-19 cases in China had further led to severe supply chain disruptions.
- **Allocation** - There is no change to both moderate and aggressive model portfolios in March for Managed-UT Conventional. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

SHARIAH FUNDS (as at 31 March 2022)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Mar-22	YTD	1Yr
Affin Hwang Aiiman Growth	9	13	-1.9	-9.2	-9.9
Eastspring Investments Dinasti Equity	16	21	-9.4	-17.9	-28.5
Principal Islamic Asia Pacific Dynamic Equity	22	28	-1.8	-8.2	-7.0
RHB Islamic Global Developed Markets MYR	18	23	2.6	-8.2	7.7
Dana Makmur Pheim	20	7	-0.1	-0.3	-2.5
AmanahRaya Syariah Trust	10	3	-0.04	0.5	3.4
Phillip Master Islamic Cash	5	5	0.2	0.4	1.7
Total	100	100			

Mod=Moderate Agg=Aggressive
Source: Lipper, PCM

Review

- **Performance Overview** – Most funds within our Shariah portfolio recorded negative returns for the month of March 2022.
- **Top Performer** – RHB Islamic Global Developed Markets MYR – Outperformance was driven by encouraging US March jobs report, which underscored the US economy's strength despite the Fed's aggressive rates hike expectations to tame the hot inflation.
- **Worst Performer** – Eastspring Investments Dinasti Equity – Underperformance was attributed to negative news flows after reports that the US government released unverified list of Chinese companies that would halt US exports to these firms and rising Covid-19 cases in China had further led to severe supply chain disruptions.
- **Allocation** – There is no change to both moderate and aggressive model portfolios in March for Managed-UT Shariah. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Tracking our Recommendations

Name	% Growth		
	M-o-M	YTD	
MALAYSIA - CONVENTIONAL			
Equity			
1	Eastspring Investments Equity Income	1.7	2.3
2	KAF Tactical	-0.5	-3.0
3	Kenanga Growth	-0.1	-7.9
4	Phillip Master Equity Growth	-0.7	-11.6
5	Kenanga Growth Series 2 MYR	-1.0	-6.1
6	Maybank Malaysia Dividend	-2.8	-6.9

Mixed Assets			
7	Affin Hwang Select Balanced	-1.7	-3.1

Fixed Income			
8	Affin Hwang Select Bond MYR	-1.2	-5.0
9	AmDynamic Bond	-0.7	-0.1
10	Kenanga BondEXTRA	-0.3	0.2

ASIA - CONVENTIONAL			
Equity			
11	Affin Hwang Select Dividend	-1.8	-5.6
12	Affin Hwang Select Opportunity	-3.6	-5.4
13	Affin Hwang Select APAC ex-Japan Dividend MYR	-4.2	-11.7
14	Principal Asia Pacific Dynamic Income MYR	0.8	-3.7
15	Principal Greater China Equity MYR	-5.9	-12.5
16	Eastspring Investments Asia Pacific Equity MY	-3.4	-7.6
17	Manulife India Equity MYR	2.1	-5.0
18	RHB Entrepreneur	-2.4	-9.4
19	United ASEAN Discovery	0.8	-2.2

Mixed Assets			
20	Eastspring Investments Asia Select Income	-1.5	-2.2

GLOBAL - CONVENTIONAL			
Equity			
21	Principal Global Titans MYR	1.8	-7.0
22	RHB-GS US Equity	4.2	-7.1
23	AmPan European Property Equities	2.0	-6.7
25	Manulife Investment U.S. Equity MYR	3.2	-5.3
26	United Global Healthcare Fund A MYR Acc	2.8	-6.8

YTD Review – Conventional

- **Top performer:** United Golden Opportunity MYR H – The fund performance was driven by positive sentiment on gold as USD and Treasury yields receded due to tension in Ukraine.
- **Worst performer:** Principal Greater China Equity MYR – The fund performance was attributed to negative news flows after reports that the US government released unverified list of Chinese companies that would halt US exports to these firms and rising Covid-19 cases in China had further led to severe supply chain disruptions.

Name	% Growth		
	M-o-M	YTD	
MALAYSIA - ISLAMIC			
Equity			
27	Affin Hwang Aiiman Quantum	-3.5	-8.3
28	BIMB I Growth	-1.0	-16.1
29	Dana Makmur Pheim	-0.1	-0.3
30	Eastspring Investments Dana al-Ilham	-1.0	-5.7
31	Kenanga Syariah Growth	0.2	-9.0
32	Affin Hwang AIIMAN Growth	-1.9	-9.2
33	Kenanga OA Inv-Kenanga Shariah Growth Opps	-0.8	-14.2

Fixed Income			
34	AmanahRaya Syariah Trust	-0.04	0.5
35	Affin Hwang Aiiman Global Sukuk MYR H	-1.2	-2.9
36	Maybank Malaysia Sukuk	-0.5	-0.3
37	MAMG Global Income-I MYR	-1.2	-2.5

GLOBAL - ISLAMIC			
Equity			
38	Aberdeen Standard Islamic World Equity A MYR	2.0	-11.5
39	Principal Islamic Asia Pacific Dynamic Equity	-1.8	-8.2
40	Eastspring Investments Dinasti Equity	-9.4	-17.9
41	BIMB-Arabesque i Global Dividend 1 MYR	-0.1	-9.7
42	Affin Hwang Aiiman Asia (ex Japan) Growth MYR	-3.7	-12.3
43	RHB Islamic Global Developed Markets MYR	2.6	-8.2

Mixed Assets			
44	Principal Islamic Lifetime Balanced Growth	-0.6	-0.8
45	TA Asia Pacific Islamic Balanced	2.2	-3.1

OTHER			
46	AmAsia Pacific REITs B MYR	3.9	-2.5
47	United Golden Opportunity MYR H	1.1	5.4
48	Manulife Investment Asia-Pacific REIT	1.5	-4.7
49	Principal Global Technology MYR H	-4.8	-17.0
50	Manulife Shariah Global REIT MYR	6.3	-5.6

YTD Review – Islamic

- **Top performer:** Eastspring Investments Equity Income – The fund performance was driven by heavy weightage in the finance, telco and oil & gas sectors that performed well since the beginning of 2022.
- **Worst performer:** Eastspring Investments Dinasti Equity – The fund performance was attributed to negative news flows after reports that the US government released unverified list of Chinese companies that would halt US exports to these firms and rising Covid-19 cases in China had further led to severe supply chain disruptions.

From the Scoreboard

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
	Malaysia, Equity-Growth										
E	Affin Hwang Equity	8/10/2002	-7.59	-5.74	0.13	32.65	16.07	0.08	13	13	
E	Affin Hwang Growth	1/8/2007	-9.99	-8.36	-4.05	21.95	14.22	-0.23	25	22	
E	Affin Hwang Principled Growth	23/4/2008	-9.85	-8.23	-3.99	25	14.12	-0.22	24	21	
E	Affin Hwang Select Dividend	10/9/2004	-5.95	-5.6	-6.59	16.99	7.49	-0.87	33	34	
E	Affin Hwang Select Opportunity	12/1/1993	-4.88	-5.42	-4.32	11.4	9.37	-0.43	26	27	
E	AmDividend Income	28/8/2004	-1.22	-0.9	-2.86	32.08	9.7	-0.25	20	23	
E	AmMalaysia Equity	30/6/1994	-1.05	-0.44	-3.16	31.15	9.52	-0.29	22	25	
E	AmTotal Return	9/3/2017	-2.17	-1.74	-4.62	21.56	9.11	-0.48	30	31	
E	Apex Malaysia Growth	14/8/2002	-2.88	-1.79	-2.32	19.09	11.33	-0.15	18	17	
E	Eastspring Investments Equity Income	8/4/2019	2.67	2.28	2.87	8.23	10.04	0.33	6	6	
E	Eastspring Investments Growth	25/5/2017	0.05	0.86	-2.86	29.65	12.03	-0.19	21	18	
E	Eastspring Investments MY Focus	25/3/2004	2.46	0.23	3.04	16.35	10.19	0.34	4	4	
E	KAF Core Income	15/8/2002	3.87	3.38	8.78	124.11	14.14	0.66	1	1	
E	KAF Tactical	23/4/2004	-3.4	-2.97	-1.74	84.62	10.85	-0.11	16	16	
	Kenanga DividendEXTRA	23/4/2004	0.09	1.51	-9.73	3.89	10.34	-0.94	36	36	
E	Kenanga EquityEXTRA	29/1/2002	-23.14	-21.2	-20.74	20.16	21.72	-0.96	40	39	
E	Kenanga Growth	27/5/2013	-6.89	-7.86	-3.68	25.34	11.59	-0.27	23	24	
	Kenanga Growth Series 2 MYR	24/11/2000	-3.63	-6.1	1.64	59.79	10.75	0.2	10	11	
	Kenanga Growth Series 2 USD	5/5/1976	-4.38	-7.53	-0.27	54.08	13.56	0.04			
E	Kenanga Malaysian Inc	2/12/1966	-3.94	-6.26	-1.19	50.81	10.21	-0.07	15	15	
E	Kenanga OA Inv-Kenanga Blue Chip	14/5/1971	-5	-5.43	-2.21	22.58	9.42	-0.19	17	19	
E	Kenanga Premier	1/6/1970	-12.28	-11.63	-9.13	29.42	14.47	-0.59	35	32	
	Maybank Malaysia Dividend	16/4/1998	-7.07	-6.89	-7.31	3.88	7.65	-0.95	34	37	
	Maybank Malaysia Ethical Dividend	19/5/1997	-1.51	-1.03	-0.94	4.08	8.9	-0.06	14	14	
	Maybank Malaysia Growth	3/10/2002	-2.28	-1.34	-2.55	9.17	10.1	-0.21	19	20	
	Maybank Malaysia Value A MYR	5/8/2004	-3.18	-1.58	-4.38	13.19	7.14	-0.59	27	33	
	Maybank Malaysia Value C MYR	25/3/2002	-3.1	-1.55	-4.24	13.72	7.16	-0.57			
	Pacific Millennium	20/4/1992	-2.17	-1.29	-4.58	4.37	9.68	-0.44	29	28	
	Phillip Dividend	16/5/2016	-3.66	-2.85	-4.48	-7.5	9.86	-0.42	28	26	
	Phillip Master Equity Growth	15/6/1995	-16.86	-11.6	-16.45	55.68	17.86	-0.91	39	35	
	Phillip Recovery	1/8/2012	-11.44	-6.63	-13.24	-19.23	12.5	-1.07	38	40	
E	Principal Malaysia Opportunities	26/10/2001	2.29	2.45	2.79	23.77	13.57	0.27	7	8	
E	Principal Malaysia Titans	17/6/2008	2.07	1.29	2	16.57	11.75	0.22	9	10	
E	Principal Titans Growth & Income	24/4/2001	0.43	1.84	1.53	22.55	8.03	0.23	11	9	
	RHB Capital	8/10/2002	-4.4	-0.15	-11.81	19.91	12.36	-0.95	37	38	
	RHB Equity	1/8/2007	1.19	0.78	2.04	14.66	8.17	0.28	8	7	
	RHB KLCI Tracker	23/4/2008	4.47	2.29	3.5	1.5	12.41	0.33	3	5	
E	RHB Malaysia DIVA	10/9/2004	2.61	2.98	3.02	18.99	9.77	0.35	5	3	
	RHB Malaysia Dividend	12/1/1993	3.3	3.82	5.11	22.52	10.77	0.51	2	2	
	RHB Smart Treasure	28/8/2004	-0.68	-0.35	1.05	14.64	8.81	0.16	12	12	
E	TA Comet	30/6/1994	-3.81	-3.03	-6.05	20.29	12.02	-0.46	32	30	
	TA Growth	9/3/2017	-3.45	-1.99	-5.75	-3.71	11.63	-0.45	31	29	
	Average		-3.47	-2.87	-3.08	23.05	11.24	-0.22			
	Malaysia Equity Growth - Shariah										
E	Affin Hwang Aiiman Growth	10/08/2002	-10.9	-9.22	-9.89	28.05	12.08	-0.8	25	26	
E	Affin Hwang Aiiman Quantum	08/01/2007	-10.5	-8.32	-7.34	32.66	15.86	-0.41	22	16	
	AmanahRaya Islamic Equity	04/23/2008	-5.93	-4.62	-7.87	-5.02	10.33	-0.74	23	25	
E	AmIslamic Growth	09/10/2004	-6.81	-5.12	-5.45	20.66	11.28	-0.44	18	18	
	Amlttikal	01/12/1993	-7.37	-6.13	-10.26	3.75	10.91	-0.94	26	29	
	Apex Dana Al-Sofi-I	08/28/2004	-5.14	-3.77	-4.3	12.1	10.67	-0.36	16	15	
	BIMB i Growth	06/30/1994	-22.37	-16.09	-21.11	39.74	18.15	-1.21	32	31	
	BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	03/09/2017	-8.07	-6.05	-13.04	10.67	9.95	-1.35	30	32	
E	Eastspring Investments Dana al-Ilham	08/14/2002	-7.32	-5.75	-6.93	14.56	9.44	-0.72	20	24	
	Eastspring Investments Islamic Equity Income	04/08/2019	-2.69	-4.22	-4.06		9.13	-0.41	15	17	
	Eastspring Investments Islamic Small-Cap	05/25/2017	-5.19	-1.18	-7.31	9.01	10.58	-0.67	21	23	
	KAF Dana Adib	03/25/2004	-3.11	-4.92	-1.51	35.73	10.39	-0.1	9	9	
	Kenanga Global Islamic	08/15/2002	-3.45	-6.9							
	Kenanga OA Inv-Kenanga Ekuiti Islam	04/23/2004	-8.38	-8.02	-8.8	25.12	9.57	-0.91	24	28	

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	Kenanga OA Inv-Kenanga Shariah Growth Opps	04/23/2004	-15.88	-14.23	-13.1	57.34	14.87	-0.87	31	27
E	Kenanga Syariah Growth	01/29/2002	-8.4	-9.01	-6.48	19.76	12.45	-0.48	19	19
E	Manulife Syariah-Dana Ekuiti	05/27/2013	-4.01	-5.75	-0.93	25.77	11.23	-0.03	8	8
E	Maybank Malaysia Growth-I	11/24/2000	-6.62	-4.18	-12.09	0.35	10.91	-1.12	29	30
	MIDF Amanah Dynamic	05/05/1976	-5.2	-2.81	-5.29	-0.74	8.96	-0.56	17	21
E	MIDF Amanah Growth	12/02/1966	-2.11	-3.05	-2.61	-5.55	9.17	-0.25	10	13
E	MIDF Amanah Islamic	05/14/1971	-4.4	-1.92	-3.12	-12.05	9.12	-0.3	12	14
E	MIDF Amanah Strategic	06/01/1970	-10.2	-8.83	-3.79	6.83	13.51	-0.22	14	12
	Phillip Dana Aman	04/16/1998	-16.18	-9.69	-21.71	-14.58	14.16	-1.64	33	33
	PMB Dana Al-Aiman	05/19/1997	-9.16	-9.08	-2.98	19.95	14.14	-0.15	11	10
	PMB Dana Bestari	10/03/2002	-3.48	-4.51	4.66	48.56	13.05	0.41	2	2
	PMB Dana Mutiara	08/05/2004	-9.05	-11.54	-10.58	31.1	19.5	-0.48	27	20
E	PMB Shariah Index	03/25/2002	-2.35	-3.62	-3.22	26.11	13.21	-0.19	13	11
	PMB Shariah Mid-Cap	04/20/1992	-2.47	-8.01	0.46	24.83	19.31	0.11	4	4
	PMB Shariah Small-Cap	05/16/2016	-6.09	-9.15	-10.97	46.23	17.76	-0.57	28	22
E	Principal Islamic Enhanced Opportunities	06/15/1995	-2.24	-2.84	-0.48	19.15	13.7	0.03	6	6
E	Principal Islamic Malaysia Opportunities	08/01/2012	-2.46	-3.04	-0.57	21.06	13.69	0.02	7	7
	RHB Dana Islam	10/26/2001	0.69	0.57	0.17	12.65	10.56	0.06	5	5
	TA Dana Fokus	06/17/2008	-11.45	-9.9	8.21	82.82	25.56	0.42	1	1
E	TA Islamic	04/24/2001	-6.09	-8.14	0.6	47.84	17.5	0.12	3	3
	Average		-6.89	-6.44	-5.81	21.39	13.05	-0.45		
Malaysia Equity Small Cap										
E	Eastspring Investments Small-Cap	05/29/2001	-6.89	-7.29	-1.65	33.33	11.31	-0.1	4	4
E	KAF Vision	03/01/2000	-6.8	-6.37	-4.61	99.1	12.28	-0.33	5	6
E	Kenanga OA Inv-Kenanga Growth Opportunities	04/23/2004	-18.83	-16.7	-17.34	56.09	18.52	-0.93	9	8
	Maybank Malaysia SmallCap	03/03/2004	-12.21	-10.67	-18.36	46.43	12.77	-1.52	10	10
	Phillip Pearl	01/06/1997	-15.96	-10.79	-15.46	24.87	16.29	-0.95	8	9
	Principal Islamic Small Cap Opportunities	04/30/2003	-11.02	-8.5	-7.52	27.5	15.31	-0.44	7	7
E	Principal Small Cap Opportunities	04/20/2004	-8.99	-5.48	-4.72	36.11	14.26	-0.27	6	5
	RHB Emerging Opportunity	05/18/2004	-6.63	-0.41	-1.57	5.97	12.1	-0.07	3	3
	RHB Small Cap Opportunity	04/20/1998	-3.58	-0.98	4.54	7.69	8.87	0.54	2	2
E	TA Small Cap	02/09/2004	-4.03	-6.57	26.81	70.61	23.82	1.11	1	1
	Average		-9.49	-7.38	-3.99	40.77	14.55	-0.29		
Asia Equity Offshore										
E	Affin Hwang Select APAC ex-Japan Dividend MYR	08/12/2014	-12.34	-11.74	-15.02	24.4	7.9	-2.01	36	38
	Affin Hwang Select Asia (ex Japan) Quantum AUD	18/07/2018	-14.02	-9.57	-11.18	35.15	9.68	-1.18		
	Affin Hwang Select Asia (ex Japan) Quantum GBP	18/07/2018	-8.51	-4.08	-8.38	41.23	11.5	-0.71		
	Affin Hwang Select Asia (ex Japan) Quantum MYR	15/04/2004	-10.28	-6	-11.51	46.98	9.82	-1.19	33	30
	Affin Hwang Select Asia (ex Japan) Quantum SGD	18/07/2018	-11.1	-6.64	-12.14	42.51	10.42	-1.19		
	Affin Hwang Select Asia (ex Japan) Quantum USD	18/07/2018	-10.64	-6.84	-12.76	42.82	11.96	-1.08		
	Affin Hwang Select Asia Pacific (ex Japan) REITs	25/04/2007	5.58	0.96	4.51		10.44	0.47	8	7
	Affin Hwang World Series - China A Opp AUD H	08/01/2019	-12.93	-16.94	-25.72	4.5	20.83	-1.31		
	Affin Hwang World Series - China A Opp MYR	08/01/2019	-12.25	-16.05	-24.15	11.83	20.2	-1.26		
	Affin Hwang World Series - China A Opp MYR H	08/01/2019	-11.79	-16.29	-24.13	10.39	20.75	-1.22		
	Affin Hwang World Series - China A Opp SGD H	08/01/2019	-12.68	-16.85	-25.38	5.2	20.78	-1.29		
	Affin Hwang World Series - China A Opp USD	08/01/2019	-12.6	-16.79	-25.23	8.75	20.77	-1.28	44	32
	Affin Hwang World Series - China Growth MYR	11/07/2011	-20.29	-16.52	-30.13	5.39	14.45	-2.38	49	44

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Affin Hwang World Series - China Growth MYR H	14/08/2017	-19.91	-16.8	-30.22	3.3	15.83	-2.16		
Affin Hwang World Series - China Growth USD	14/08/2017	-20.61	-17.27	-31.11	2.37	15.88	-2.24		
Affin Hwang World Series - Dividend Value AUD	08/06/2015	-9.88	-7.53	-6.87	6.38	11.58	-0.56		
Affin Hwang World Series - Dividend Value MYR	08/06/2015	-5.97	-3.9	-7.23	15.64	5.16	-1.42		
Affin Hwang World Series - Dividend Value SGD	08/06/2015	-6.83	-4.54	-7.89	12.17	6.3	-1.27		
Affin Hwang World Series - Dividend Value USD	08/06/2015	-6.34	-4.76	-8.54	12.29	7.03	-1.23	29	31
Affin Hwang World Series - Japan Growth MYR	02/07/2018	-8.25	-3.37	-6.6	18.86	7.06	-0.93	25	27
Affin Hwang World Series - Japan Growth MYR H	03/03/2014	-0.34	1.3	1.93	32.07	8.49	0.26		
Affin Hwang World Series-China Allocation Opp AUDH	18/01/2019	-20.01	-13.95	-31	-17.68	9.05	-3.99		
Affin Hwang World Series-China Allocation Opp MYR	18/01/2019	-19.33	-12.94	-29.48	-13.16	7.73	-4.42		
Affin Hwang World Series-China Allocation Opp MYRH	18/01/2019	-18.95	-13.31	-29.52	-18.27	8.93	-3.82		
Affin Hwang World Series-China Allocation Opp SGD	18/01/2019	-19.7	-13.8	-30.6	-17.68	8.96	-3.97		
Affin Hwang World Series-China Allocation Opp USD	18/01/2019	-19.64	-13.72	-30.47	-15.03	8.97	-3.95	50	52
Affin Hwang World Series-Emerging Mk Sht Dura AUDH	18/03/2019	-25.49	-13.13	-30.48	-50.07	9.59	-3.69		
Affin Hwang World Series-Emerging Mk Sht Dura MYR	18/03/2019	-25.23	-12.23	-28.9	-44.36	10.45	-3.17		
Affin Hwang World Series-Emerging Mk Sht Dura MYRH	18/03/2019	-25.01	-12.73	-28.94	-46.79	10.13	-3.28		
Affin Hwang World Series-Emerging Mk Sht Dura RMBH	18/03/2019	-24.55	-12.55	-28.04	-45.47	10.16	-3.15		
Affin Hwang World Series-Emerging Mk Sht Dura SGD	18/03/2019	-25.84	-13.3	-30.2	-48.06	10.22	-3.42		
Affin Hwang World Series-Emerging Mk Sht Dura USD	18/03/2019	-25.54	-13.03	-29.91	-46.18	10.12	-3.41	48	50
AmChina A-Shares MYR	18/05/2010	-14.47	-17.09	-9.73	63.5	18.2	-0.47	31	21
AmChina A-Shares MYR H	25/04/2019	-14.54	-17.74	-10.36		19.57	-0.47		
AmCumulative Growth	24/07/1996	-4.31	-3.27	-10.32	1.06	5.06	-2.12	32	39
Apex Asian (Ex Japan)	17/05/2013	-7.15	-0.37	-19.2	-16.12	9.25	-2.24	39	40
Asia Pacific Equity Income	18/04/2012	-3.64	-5.25	-7.47	12.09	8.38	-0.89	27	26
E Asia-Pacific Property Equities	18/07/2006	-3.3	-0.53	-2.33	6.65	9.87	-0.19	18	18
Eastspring Investments Asia Pacific Equity MY	21/07/2005	-8.12	-7.61	-13.96	-2.53	9	-1.62	34	33
E Eastspring Investments Japan Dynamic MY MYR H	16/06/2015	-1.3	6.83	5.85	30.29	15.2	0.45	6	8
KAF Jade	01/11/2006	-3.33	-2.13	-9.54	47.2	4.28	-2.31	30	42
Kenanga ASEAN Tactical Total Return	01/07/2015	1.19	0.32	0.37	26.94	9.73	0.08	13	13
Kenanga Asia Pacific Total Return	11/07/2013	-10.51	-8.97	-14.53	12.44	7.89	-1.94	35	35
Manulife ASEAN Equity MYR H	17/10/2019	3.05	1.93	5.41		10.63	0.55		
Manulife ASEAN Equity USD	17/10/2019	2.46	1.58	4.24		10.78	0.44	9	9
Manulife Asian Small Cap Equity MYR	08/04/2015	-8.62	-10.83	-2.39	33.74	12.94	-0.13	19	17
Manulife Asian Small Cap Equity MYR H	19/01/2018	-8.4	-11.38	-2.58	31.36	12.86	-0.14		
Manulife China Equity	07/01/2010	-18.17	-14.89	-27.86	12.28	12.64	-2.49	45	46
Manulife Dragon Growth MYR H	03/11/2016	-23.34	-17.79	-34.27	-3.01	16.01	-2.5		
Manulife Dragon Growth USD	03/11/2016	-23.71	-17.96	-34.9	-4.12	16.03	-2.56	52	47
E Manulife India Equity MYR	07/01/2010	-6.16	-4.98	10.76	43.78	13.73	0.81	3	4
Manulife Investment Asia-Pacific Ex Japan	23/06/2005	-5.35	-6.93	-7.01	23.51	7.2	-0.97	26	28
E Manulife Investment Greater China	21/10/2008	-18.49	-15.29	-27.96	14.09	12.32	-2.57	46	48
Manulife Investment Indonesia Equity	19/10/2010	12.98	11.25	42.81	31.42	15.42	2.41	1	1
Manulife PRS Asia-Pacific REIT Class C	29/11/2019	1.86	-0.19	1.63		10.13	0.21	11	10
Maybank Singapore REITs MYR	13/09/2018	0.48	0.26	-0.32	14.03	9.75	0.01		
Maybank Singapore REITs MYR H	13/09/2018	0.72	0.33	0.32	14.2	9.26	0.08		
Maybank Singapore REITs SGD	13/09/2018	-0.16	-0.25	-0.9	10.73	9.22	-0.06	15	15

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Pheim Asia Ex-Japan	30/06/2006	-7.41	-3.82	-4.77	30.01	7.31	-0.63	21	25
	Phillip Focus China	19/05/2009	-21.22	-12.39	-29.07	-7.48	8.85	-3.78	47	51
E	Principal Asia Pacific Dynamic Income MYR	25/04/2011	-4.82	-3.66	-6.29	27.65	5.72	-1.11	24	29
E	Principal Asia Pacific Dynamic Income SGD	09/09/2015	-5.57	-4.25	-6.67	24.95	6.31	-1.06		
E	Principal Asia Pacific Dynamic Income USD	09/09/2015	-5.08	-4.46	-7.32	25.09	8.85	-0.82		
	Principal China Direct Opportunities MYR	08/03/2018	-8.33	-11.47	8.87	29	17.02	0.58	4	6
	Principal China Direct Opportunities SGD	08/03/2018	-9.18	-12.07	8.08	25.17	17.58	0.53		
	Principal China Direct Opportunities USD	08/03/2018	-8.7	-12.27	7.32	25.25	17.36	0.49		
E	Principal China-India-Indonesia Opportunities	21/01/2010	-6.76	-4.5	-4.52	12.54	8.09	-0.53	20	23
	Principal Greater Bay AUD H	31/10/2019	-16.24	-14.27	-28.57		11.88	-2.73		
	Principal Greater Bay MYR H	31/10/2019	-15.77	-14.89	-27.82		12.19	-2.58		
	Principal Greater Bay SGD H	31/10/2019	-16.26	-14.56	-28.53		11.53	-2.82		
	Principal Greater Bay USD	31/10/2019	-13.47	-13.82	-23.92		13.39	-1.96	43	36
E	Principal Greater China Equity MYR	12/06/2007	-13.69	-12.46	-20.24	24.39	10.96	-1.99	41	37
	RHB ASEAN	02/12/2009	1.27	3.72	-4.89	-6.06	9.05	-0.51	22	22
	RHB Asia Consumer	18/01/2010	-20.42	-14.1	-20.12	6.43	13.13	-1.63	40	34
	RHB Asia Pacific	06/01/2006	-10.63	-8.69	-17.58	11.44	8.18	-2.3	38	41
	RHB Asian Growth Opportunities	08/01/2008	-3.95	-2.07	0.73	29.69	8.1	0.13	12	12
E	RHB Big Cap China Enterprise	03/12/2007	-20.5	-13.88	-32.69	2.16	13.97	-2.72	51	49
	RHB China-India Dynamic Growth	11/03/2010	-13.94	-11.56	-6.06	37.2	12.79	-0.43	23	20
	RHB Dividend Valued Equity	13/07/2005	-9.45	-7.32	-17.56	16.99	8.13	-2.32	37	43
	RHB Entrepreneur	14/10/2014	-19.65	-9.39	-22.49	8.63	10.29	-2.4	42	45
	RHB Resources	16/05/2006	17.68	20.31	16.04	26.68	17.65	0.93	2	3
	RHB Singapore Income Feeder MYR	18/01/2016	-2.58	5.42	-7.54	-16.76	12.97	-0.54	28	24
	Singapore Dividend Equity RMB	29/03/2016	9.81	8.61	8.64	21	9.45	0.92		
	Singapore Dividend Equity SGD	02/08/1999	8.94	7.87	7.77	17.33	8.38	0.93	5	2
	Singapore Dividend Equity USD	02/08/1999	9.28	7.49	6.96	17.47	10.4	0.7		
	TA Asian Dividend Income	15/08/2007	2.24	2.02	-1.49	5.25	6.23	-0.21	16	19
	TA South East Asia Equity	28/11/2005	3.67	1.59	5.08	0.93	7.35	0.71	7	5
	Templeton Asian Smaller Companies MYR A	07/10/2015	-5.49	-10.3	1.64	16.04	12.3	0.19	10	11
	United ASEAN Discovery	08/12/2014	-1.6	-2.2	-0.58	67.11	8.93	-0.02	14	14
	United Japan Discovery MYR H	12/10/2015	-7.05	-5.22	-2.05	11.96	12.13	-0.11	17	16
	Average		-7.41	-5.53	-8.79	15.7	10.67	-1		
	Asia Equity Offshore - Others									
	Affin Hwang Absolute Return II AUD	29/03/2018	-14.02	-13.51	-14.57	1.95	10.41	-1.45		
	Affin Hwang Absolute Return II GBP	29/03/2018	-8.51	-8.28	-11.74	6.61	9.21	-1.31		
	Affin Hwang Absolute Return II MYR	18/12/2007	-10.28	-10.1	-15.04	8.66	8.14	-1.95	49	49
	Affin Hwang Absolute Return II SGD	29/03/2018	-11.12	-10.72	-15.63	6.15	8.66	-1.91		
	Affin Hwang Absolute Return II USD	29/03/2018	-10.63	-10.9	-16.28	6.13	10.46	-1.64		
	Affin Hwang Absolute Return III	18/11/2014	-10.57	-11.07	-19.59	1.63	8.86	-2.4	51	51
	Affin Hwang World Series - EU Unconstrained AUD H	09/11/2015	-2.78	-9.85	6.04	29.51	15.35	0.45		
	Affin Hwang World Series - EU Unconstrained MYR H	09/11/2015	-1.72	-9.3	7.9	39.06	15.33	0.57		
	Affin Hwang World Series - EU Unconstrained SGD H	09/11/2015	-2.69	-9.73	5.86	33.15	15.14	0.45		
	Affin Hwang World Series - EU Unconstrained USD H	09/11/2015	-2.35	-9.68	6.25	36.26	15.29	0.47		
	Affin Hwang World Series - Global Equity MYR	23/11/2015	-3.41	-7.23	4.39	54.08	13.49	0.38		
	Affin Hwang World Series - Global Equity SGD	23/11/2015	-4.31	-7.85	3.64	48.07	13.13	0.34		
	Affin Hwang World Series - Global Equity USD	23/11/2015	-3.79	-8.06	2.92	48.43	14.73	0.26	19	20
	Affin Hwang World Series - Global Quantum AUD	18/01/2018	-21.05	-23.08	-6.16	19.97	22.59	-0.17		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Affin Hwang World Series - Global Quantum GBP	18/01/2018	-15.99	-18.44	-3.22	25.69	22.87	-0.03		
Affin Hwang World Series - Global Quantum MYR	18/01/2018	-17.62	-20.07	-6.52	30.43	22.55	-0.19		
Affin Hwang World Series - Global Quantum SGD	18/01/2018	-18.39	-20.6	-7.18	26.54	22.82	-0.21		
Affin Hwang World Series - Global Quantum USD	18/01/2018	-17.94	-20.77	-7.82	26.67	23.54	-0.23	40	35
Affin Hwang World Series-Global Healthscience AUDH	18/02/2019	1.73	-3.5	8.47	35.05	14.23	0.64		
Affin Hwang World Series-Global Healthscience MYR	18/02/2019	2.66	-2.38	10.93	46.01	13.14	0.85		
Affin Hwang World Series-Global Healthscience MYRH	18/02/2019	3.01	-2.77	10.65	44.58	14.13	0.78		
Affin Hwang World Series-Global Healthscience SGD	18/02/2019	2.15	-3.26	9.22	39.19	14.22	0.69		
Affin Hwang World Series-Global Healthscience USD	18/02/2019	2.26	-3.24	9.38	42.38	14.28	0.7	11	13
Affin Hwang World Series-Global Target Return AUDH	23/04/2018	-4.27	-4.76	-2.65	9.23	3.86	-0.68		
Affin Hwang World Series-Global Target Return EURH	23/04/2018	-4.17	-4.79	-2.65	2.28	3.78	-0.69		
Affin Hwang World Series-Global Target Return GBPH	23/04/2018	-3.97	-4.7	-2.45	6.31	3.8	-0.64		
Affin Hwang World Series-Global Target Return MYRH	23/04/2018	-3.17	-4.13	-0.41	15.49	3.79	-0.09		
Affin Hwang World Series-Global Target Return SGD	23/04/2018	-3.82	-4.54	-1.97	9.85	3.84	-0.5		
Affin Hwang World Series-Global Target Return USD	23/04/2018	-3.74	-4.48	-1.65	12.87	3.83	-0.42	32	37
E AmAsia Pacific REITs B MYR	18/07/2011	0.82	-2.51	3.21	15.21	10.46	0.35	17	17
E AmAsia Pacific REITs Plus	01/07/2013	0.58	-1.57	-0.61	7.21	8.12	-0.04	31	31
AmIslamic Global SRI - USD R	05/09/2018	-3.84	-6.06	-1.87	4.36	11.46	-0.11	33	32
Eastspring Investments APAC ex-Japan Target Return	10/10/2014	-8.25	-8.69	-12.31	28.53	9.56	-1.32	43	45
E Eastspring Investments Global Emerging Markets	11/01/2008	-10.9	-7.73	-14.95	17.22	7.67	-2.06	48	50
European Equity Alpha	08/08/2006	-0.44	-1.08	6	16.75	13.03	0.51	14	14
Franklin U.S. Opportunities MYR	08/05/2013	-10.31	-13.54	3.14	55.41	21.17	0.24	18	22
Franklin U.S. Opportunities USD	02/12/2013	-10.52	-13.63	2.63	56	21.2	0.22		
Global Agribusiness	03/05/2007	16.99	11.88	21.37	49.13	13.75	1.48	4	2
Global Dividend MYR	11/04/2016	1.25	-4.23	2.19	31.39	9.7	0.27		
Global Dividend USD	11/04/2016	0.82	-5.12	0.8	27.65	10.96	0.12	29	29
Global Emerging Market Opportunities	18/03/2008	-12.92	-7.75	-14.1	19.03	7.78	-1.9	46	48
E Global Property Equities	25/10/2005	3.89	-3.01	15.32	35.46	14.09	1.08	5	5
Kenanga Consumer & Leisure Asia	18/07/2007	-11.34	-9.47	-13.85	11.83	8.94	-1.62	45	46
Kenanga Global Dividend	19/03/2007	2.71	-0.68	6.92	30.4	8.69	0.81	13	10
Kenanga Global Growth	18/03/2011	0.93	-3.41	-2.51	15.55	9.1	-0.24	34	36
Kenanga Global Opportunities	21/06/2010	-25.1	-20.26	-28.4	-52.85	17.46	-1.8	52	47
Manulife Flexi Growth & Income	18/08/2016	-12.71	-10.15	-10.82	25.12	13.75	-0.76	42	41
Manulife Global Resources	07/01/2010	34.3	25.41	38.11	65.02	17.35	1.96	2	1
E Manulife Investment Asia-Pacific REIT	07/06/2007	2.05	-0.17	1.93	2.02	10.45	0.23	24	24
Manulife Investment U.S. Equity MYR	21/10/2009	-0.86	-5.29	11.11	66.87	11.78	0.95	8	7
Maybank Bluewaterz Total Return MYR	24/07/2015	-5.88	-5.96	-4.6	15.44	4.02	-1.15	38	42
Maybank Bluewaterz Total Return USD	18/06/2018	-6.58	-6.5	-6.1	15	4.23	-1.46		
Nomura Global High Conviction MYR	13/12/2016	-4.02	-7.68	1.35	34.65	11.6	0.17	27	26
Nomura Global High Conviction USD	13/12/2016	-4.4	-8.49	-0.06		12.84	0.05		
E Pan European Property Equities	06/03/2007	-1.86	-6.74	12.82	51.36	17.22	0.78	7	12
Phillip Global Disruptive Innovation MYR H	22/04/2019	-13.27	-15.3	-13.55		11.7	-1.18	44	43
Phillip Global Stars	20/07/2006	-9.44	-6.78	-15.63	-10.42	6.67	-2.5	50	52
Principal ASEAN Dynamic MYR	03/03/2015	5.64	5.47	9.07	31.62	6.01	1.48	12	3
Principal ASEAN Dynamic USD	03/03/2015	5.24	4.52	7.55	27.83	8.9	0.86		
E Principal Asia Pacific Dynamic Growth AUD	25/04/2016	-13.69	-10.43	-9.86	24.18	10.19	-0.97		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	Principal Asia Pacific Dynamic Growth MYR	25/04/2016	-9.93	-6.9	-10.19	35.01	8.18	-1.27	41	44
E	Principal Asia Pacific Dynamic Growth SGD	25/04/2016	-10.77	-7.53	-10.83	30.97	8.96	-1.23		
E	Principal Asia Pacific Dynamic Growth USD	25/04/2016	-10.29	-7.73	-11.47	31.11	11.08	-1.04		
	Principal Global Technology AUD H	17/05/2018	-12.29	-17.16	-0.2	68.25	22.57	0.1		
	Principal Global Technology GBP H	17/05/2018	-11.87	-16.87	0.41	69.66	22.5	0.12		
	Principal Global Technology MYR H	17/05/2018	-11.08	-16.48	2.13	78.19	22.56	0.2		
	Principal Global Technology SGD H	17/05/2018	-11.75	-16.83	0.68	72.63	22.52	0.13		
	Principal Global Technology USD	17/05/2018	-11.23	-16.51	1.66	79.03	22.52	0.18	25	25
	Principal Global Titans MYR	18/07/2005	-2.06	-7.02	4.92	38.82	10.54	0.51	15	15
	RHB Energy	23/03/2009	40.13	36.98	44.48	0.11	36.63	1.16	1	4
	RHB European Select	03/03/2015	-6.7	-12.96	2.83	38.67	16.11	0.25	20	21
	RHB Global Artificial Intelligence MYR H	12/11/2018	-10.57	-11.01	-4.67	96.21	24.7	-0.07		
	RHB Global Artificial Intelligence USD	12/11/2018	-11.19	-11.15	-5.82	94.09	24.59	-0.12	39	33
	RHB Global Equity Yield	09/11/2005	-1.18	-5.64	2.43	37.09	7.95	0.34	22	18
	RHB Global Macro Opportunities MYR	01/06/2016	-5.63	-5.71	-3.54	11.3	6.66	-0.51		
	RHB Global Macro Opportunities USD	01/06/2016	-5.67	-6.05	-4.5	10.48	6.82	-0.64	37	40
	RHB Global New Stars	24/01/2007	-0.41	-5.37	3.35	42.85	8.48	0.43	16	16
	RHB Gold and General	21/07/2009	28.62	18.38	25.44	83.57	30.33	0.89	3	8
	RHB Gold RM	11/04/2018	9.72	6.98	13.39	40.95	13.73	0.98	6	6
	RHB US Focus Equity	15/10/2010	-0.8	-4.96	2.2	32.82	12.19	0.24	23	23
	RHB-GS US Equity	18/05/2011	0	-7.07	10.33	43.26	13.56	0.79	10	11
	Robotech RM H	08/08/2018	-4.62	-14.31	-0.54	57.62	16.64	0.05		
	Robotech USD	08/08/2018	-4.32	-14.28	-0.39	59.91	16.6	0.06	30	30
	TA European Equity	20/03/2007	-6.55	-7.92	-2.61	24.72	9.94	-0.22	35	34
	TA Global Technology MYR	26/05/2011	-5.32	-9.84	1.43	72.85	13.28	0.17	26	27
	Templeton Global Equity MYR A	13/04/2015	-3.54	-3.14	-4.15	9.89	8.88	-0.43	36	39
	United Global Durable Equity AUD H	02/10/2017	-0.16	-3.79	1.93	18.34	11.81	0.22		
	United Global Durable Equity MYR H	15/07/2015	1.18	-2.99	4.07	27.93	12.32	0.38		
	United Global Durable Equity SGD H	02/10/2017	0.22	-3.47	2.3	22.35	12.51	0.24		
	United Global Durable Equity USD	15/07/2015	0.48	-3.35	2.76	26.12	12.5	0.28	21	19
	United Global Healthcare Fund A MYR Acc	27/08/2019	-5.99	-6.83	-1.87		15.12	-0.05		
	United Global Healthcare Fund A MYR Acc H	27/08/2019	-5.91	-7.5	-2.14		16.92	-0.05		
	United Global Healthcare Fund A SGD Acc H	27/08/2019	-6.54	-7.89	-3.38		16.96	-0.12		
	United Global Healthcare Fund A USD Acc	27/08/2019	-6.38	-7.71	-3.19		16.97	-0.11		
	United Global Quality Equity AUD H	26/09/2016	-5.72	-10.28	-0.53		13.51	0.02		
	United Global Quality Equity MYR H	26/09/2016	-4.93	-9.98	2.46	36.18	13.98	0.24		
	United Global Quality Equity SGD H	26/09/2016	-5.68	-10.43	1	31.03	14.26	0.14		
	United Global Quality Equity USD	26/09/2016	-5.53	-10.31	1.15	34.72	14.21	0.15	28	28
	United Global Technology MYR	23/10/2017	-24.77	-22.1	-13.06	58.54	26.93	-0.39		
	United Global Technology MYR H	23/10/2017	-24.99	-22.85	-14.6	53.31	27.6	-0.43		
	United Global Technology SGD H	23/10/2017	-25.47	-23.4	-19.8		28.14	-0.64		
	United Global Technology USD	23/10/2017	-25.1	-22.83	-14.26	53.89	27.68	-0.42	47	38
	United Golden Opportunity MYR H	07/11/2016	9.78	5.41	12.42	46.85	13.49	0.93		
	United Golden Opportunity USD	07/11/2016	9	5.01	10.93	29.62	13.47	0.84	9	9
	Average		-2.27	-4.84	0.99	31.21	13.16	-0.08		
Asia Equity Offshore - Shariah										
	Aberdeen Standard Islamic World Equity A MYR	17/01/2013	-6.08	-11.52	7.37	46	16.79	0.5	6	6
	Affin Hwang Aiiman Asia (ex Japan) Growth MYR	14/12/2015	-10.18	-12.34	-14.70	20	9.12	-1.69	23	23
	AmASEAN Equity	06/06/2011	-7.21	-8.01	-5.46	12	8.84	-0.59	16	17
	AmIslamic Global SRI - MYR	05/09/2018	-3.43	-5.19	-0.53	8	10.01	-0.01		
	ASEAN Equity	06/02/2014	-1.00	-3.24	0.68	10	7.52	0.12	11	11
	BIMB-Arabesque Asia Pacific Shariah-ESG Equity MYR	19/01/2018	-6.41	-5.15	-10.69	-1	8.06	-1.36	21	21

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	BIMB-Arabesque Asia Pacific Shariah-ESG Equity USD	19/01/2018	-6.72	-5.95	-11.88	-4	9.93	-1.22		
	BIMB-Arabesque i Global Dividend 1 MYR	05/11/2015	-1.14	-9.67	3.73	18	12.99	0.34	7	9
	BIMB-Arabesque i Global Dividend 1 USD	05/11/2015	-1.57	-10.49	2.26	14	14	0.23		
	Eastspring Investments Dinasti Equity	26/10/2009	-19.57	-17.85	-28.45	11	15.66	-2.03	24	24
	Global Islamic Equity	21/04/2006	1.17	-3.36	2.98	30	8.38	0.39	9	8
	ICD Global Sustainable	23/06/2017	-4.10	-11.42	-4.29	26	14	-0.25	13	14
	KAF Australia Islamic Property A AUD	01/08/2016	18.41	16.80	26.63	36	17.78	1.41		
	KAF Australia Islamic Property A MYR	01/08/2016	23.66	21.83	26.40	47	20.19	1.26	1	1
E	Manulife Investment Shariah Asia-Pacific ex Japan	16/01/2008	-3.83	-7.32	-5.81	31	7.89	-0.72	17	18
	Manulife Shariah Global REIT MYR	12/03/2019	5.82	-5.64	18.18	32	16.64	1.09		
	Manulife Shariah Global REIT USD	12/03/2019	5.38	-6.55	16.58	28	17.97	0.94	3	3
	Manulife Shariah PRS-Global REIT C	29/11/2019	5.49	-5.50	17.29		16.09	1.07	2	2
	Maybank Asiapac Ex-Japan Equity-I	08/01/2014	-3.13	-4.66	-8.52	17	5.89	-1.48	19	22
E	Pheim Asia Ex-Japan Islamic	01/11/2006	-6.36	-2.98	-8.56	33	8.62	-0.99	20	20
	Phillip Dana Dividen	26/07/2007	-5.24	-4.26	-4.87	0	9.92	-0.46	15	15
	PMB Shariah ASEAN Stars Equity MYR	28/03/2018	-15.38	-17.75	-4.61	-5	18.91	-0.16	14	13
	PMB Shariah ASEAN Stars Equity USD	28/03/2018	-15.71	-18.47	-5.97	39	19.94	-0.21		
	Precious Metals Securities	15/11/2007	25.73	17.49	12.11	48	31.26	0.51	4	5
E	Principal Islamic Asia Pacific Dynamic Equity	02/06/2006	-6.98	-8.17	-7.00	39	7.56	-0.92	18	19
	RHB Global Food Islamic Equity	11/08/2011	2.77	2.58	-0.16	-15	9.17	0.02	12	12
	RHB Islamic ASEAN Megatrend B USD	26/04/2016	3.64	2.51						
	RHB Islamic ASEAN Megatrend MYR	26/04/2016	4.11	3.47	3.68	-4	8.68	0.46	8	7
	RHB Islamic Global Developed Markets MYR	28/05/2015	-1.51	-8.24	7.72	54	14.65	0.58	5	4
	RHB Shariah China Focus MYR	13/11/2018	-22.61	-24.92	-13.75	36	24.58	-0.48	22	16
	United-i Global Balanced AUD H	11/03/2019	-2.07	-6.05	1.85	17	7.68	0.27		
	United-i Global Balanced MYR	11/03/2019	-1.08	-4.71	3.86	27	7	0.58		
	United-i Global Balanced MYR H	11/03/2019	-0.92	-5.29	3.53	26	8.04	0.47		
	United-i Global Balanced SGD H	11/03/2019	-1.66	-5.58	2.50	20	7.94	0.35		
	United-i Global Balanced USD	11/03/2019	-1.51	-5.59	2.42	22	8.18	0.33	10	10
	Average		-2.25	-5.55	-0.66	22	12.95	-0.19		
	Malaysia Mixed Assets									
	Affin Hwang ASEAN Flexi MYR	08/09/2014	0.16	2.15	4.46	26	10.41	0.47	6	6
	Affin Hwang Select Asia (ex Japan) Opportunity AUD	18/07/2018	-18.96	-16.55	-18.72	5	12.21	-1.63		
	Affin Hwang Select Asia (ex Japan) Opportunity GBP	18/07/2018	-13.76	-11.48	-16.17	11	9.76	-1.75		
	Affin Hwang Select Asia (ex Japan) Opportunity MYR	18/07/2006	-15.43	-13.25	-19.02	14	8.19	-2.52	33	33
	Affin Hwang Select Asia (ex Japan) Opportunity SGD	18/07/2018	-16.23	-13.85	-19.62	11	9	-2.36		
	Affin Hwang Select Asia (ex Japan) Opportunity USD	18/07/2018	-15.78	-14.03	-20.17	-5	10.32	-2.12		
E	Affin Hwang Select Balanced	28/07/2003	-4.40	-3.14	-5.05	25	4.24	-1.2	22	27
	Affin Hwang Select Income	06/01/2005	-4.05	-2.63	-4.07	6	2.86	-1.44	19	29
E	Affin Hwang Tactical	10/08/2010	-7.14	-5.84	-5.02	27	11.3	-0.4	21	17
E	AmBalanced	16/09/2003	-9.11	-7.30	-8.09	9	7.05	-1.16	26	26
	AmConservative	16/09/2003	-1.00	-0.42	-0.74	6	1.31	-0.56	9	19
E	AmDynamic Allocator	23/04/2012	-4.62	-6.45	-1.73	31	8.16	-0.18	13	10
	Apex Dynamic	18/05/2006	-3.88	-1.92	-5.25	6	12.15	-0.39	23	16
	Apex Quantum	12/04/2010	-10.55	-9.74	-9.74	14	15.37	-0.59	28	20
	Eastspring Investments Asia Select Income	18/11/2005	-4.37	-2.20	-2.77	12	3.35	-0.82	16	24
	Eastspring Investments Balanced	29/05/2001	0.34	0.80	-1.07	21	6.88	-0.12	10	9
E	Eastspring Investments Dynamic	06/11/2003	-1.34	-0.07	-4.23	27	10.26	-0.37	20	15
	InterPac Dynamic Equity	25/07/2007	-4.91	-6.56	4.29	66	20.82	0.3	7	8
	KAF First	16/01/1996	-3.70	-2.30	-3.23	29	7.46	-0.4	18	18
E	Kenanga Balanced	23/05/2001	-9.67	-8.72	-7.52	21	9.55	-0.77	25	22
E	Kenanga OA Inv-Kenanga Diversified	23/04/2004	-8.74	-8.06	-6.11	36	9.41	-0.62	24	21

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
E	Kenanga OA Inv-Kenanga Managed Growth	23/04/2004	-4.77	-4.33	-2.32	37	8.7	-0.23	14	14	
E	Kenanga TacticalEXTRA	18/03/2005	-20.92	-19.31	-18.54	19	20.18	-0.91	32	25	
	Maybank Malaysia Balanced	19/09/1994	-1.76	-0.76	-1.23	9	5.5	-0.2	11	13	
	Pheim Income	28/01/2002	0.02	-0.26	1.03	11	2.8	0.38	8	7	
	Phillip SELECT Balance	11/08/2003	-4.28	-3.13	-8.13	1	5.67	-1.46	27	30	
	RHB Golden Dragon	08/05/2007	-10.38	-8.63	-17.47	-3	8.42	-2.22	31	32	
	RHB Goldenlife Today	21/02/2005	11.52	11.13	12.48	4	11.87	1.05	5	5	
	RHB Growth and Income Focus	07/01/2005	17.44	18.93	24.40	5	20.76	1.15	4	2	
	RHB Kidsave	10/05/1999	27.54	25.63	29.65	-5	23.69	1.2	3	1	
	RHB Smart Balanced	07/09/2004	58.61	55.65	67.46	1	57.45	1.11	2	3	
	RHB Smart Income	07/09/2004	126.68	115.47	140.99	23	114.78	1.11	1	4	
	RHB Thematic Growth	26/09/2007	-4.29	-0.94	-10.93	38	13.21	-0.81	29	23	
	TA Global Asset Allocator	12/06/2006	-13.52	-11.25	-13.39	1	8.84	-1.57	30	31	
	TA Income	60/05/2002	-2.84	-1.84	-1.57	0	7.49	-0.18	12	11	
	United Income Plus MYR	09/02/2015	-2.08	-1.39	-2.37	16	1.72	-1.38	15	28	
	United Malaysia Class A	26/06/2019	-6.32	-7.04	-3.18		13.4	-0.18	17	12	
	Average		2.37	2.80	3.70	17	14.34	-0.42			
	<u>Malaysia Mixed Assets - Shariah</u>										
E	Affin Hwang Aiiman Balanced	11/11/2001	-18.68	-9.19	-19.47	6.47	10.87	-1.92	24	24	
	Affin Hwang Aiiman Select Income	01/03/2013	-4.83	-2.99	-5.41	4.19	2.31	-2.39	13	25	
E	AmIslamic Balanced	10/09/2004	-4.25	-3.7	-3.48	24.67	7.23	-0.46	8	10	
E	Apex Dana Al-Faiz-I	28/08/2003	-4.78	-3.28	-3.68	14	10.45	-0.31	9	5	
	Apex Dana Aslah	12/04/2010	-5.04	-3.64	-4.81	19.04	11.57	-0.37	11	8	
	BIMB Dana Al-Falah	27/12/2001	-18.12	-12.54	-18.75	-28.22	14.79	-1.32	23	21	
	BIMB Dana Al-Munsif	27/12/2001	-17.11	-10.56	-17.42	-3.66	11.67	-1.57	22	23	
	BIMB i Flexi	25/03/2014	-21.3	-14.51	-20.33	45.58	16.15	-1.32	25	20	
E	Dana Makmur Pheim	28/01/2002	-1.99	-0.28	-2.54	24.27	6.5	-0.37	6	7	
E	Eastspring Investments Dana al-Islah	14/08/2002	-3.06	-2.84	-1.06	15	2.99	-0.34	5	6	
E	Eastspring Investments Dana Dinamik	25/02/2004	-8	-6.56	-6.88	12.54	9.05	-0.74	16	16	
	InterPac Dana Safi	25/07/2007	-18.6	-18.5	-12.8	86.45	23.63	-0.46	20	11	
E	KAF Dana Alif	26/02/2003	-2.01	-2.82	-2.68	8.66	6.53	-0.39	7	9	
	Kenanga Amanah Saham Wanita	04/05/1998	-16.78	-15.35	-15.17	19.6	15.91	-0.95	21	19	
E	Kenanga Islamic Balanced	06/12/2004	-7.14	-7.39	-6.44	17.17	7.63	-0.83	15	17	
E	Kenanga SyariahEXTRA	01/01/2003	-10.97	-10.26	-7.35	39.56	11.43	-0.61	17	13	
	Maybank Malaysia Balanced-I	17/09/2002	-3.21	-1.68	-4.86	9.2	6.51	-0.73	12	15	
	PMB Shariah Tactical	29/10/1979	-5.38	-6.81	-8.12	28.71	12.41	-0.62	18	14	
	Principal Islamic Lifetime Balanced Growth	26/05/2003	-0.41	-0.79	-0.82	7.15	7.35	-0.08	4	4	
E	Principal Islamic Lifetime Enhanced Sukuk	23/02/2005	-1.49	-1.38	0.81	14.39	2.68	0.31	2	2	
	RHB Dana Hazeem	18/02/2013	30.27	30.03	32.51	25.96	27.51	1.14	1	1	
	RHB Islamic Regional Balanced MYR	08/04/2014	-7.61	-7.45	-6.14	1.45	6.62	-0.92	14	18	
	RHB Islamic Regional Balanced USD	17/06/2014	-7.94	-8.32	-7.46	-1.36	7.61	-0.98			
	RHB Mudharabah	09/05/1996	-1.67	-0.11	-4.58	3.37	7.45	-0.59	10	12	
	TA Asia Pacific Islamic Balanced	07/11/2006	-7.22	-3.12	-9.65	11.08	7.37	-1.34	19	22	
E	TA Dana Optimix	17/01/2005	-6.39	-7.94	-0.16	39.55	17.41	0.07	3	3	
	Average		-6.63	-4.95	-5.97	17.85	10.56	-0.69			
	<u>Mixed Assets Offshore</u>										
	Affin Hwang Select APAC ex-Japan Balanced MYR	08/12/2014	-7.59	-4.25	-8.72	11.54	4.23	-2.13	18	20	
E	Affin Hwang Select AUD Income AUD	18/03/2011	-3.54	-2.97	-0.22	9.39	3.63	-0.04			
E	Affin Hwang Select AUD Income MYR	18/03/2010	0.65	0.86	-0.58	18.94	8.77	-0.03	6	6	
E	Affin Hwang Select SGD Income MYR	01/08/2012	1.95	1.8	2.96	18.69	4.33	0.69	3	2	
E	Affin Hwang Select SGD Income SGD	01/08/2012	0.98	1.12	2.22	15.14	2.88	0.78			
	Affin Hwang World Series-Global Balanced AUD H	01/09/2016	-5.23	-6.58	-2.68	13.11	7.47	-0.33			
	Affin Hwang World Series-Global Balanced EUR H	16/05/2018	-5.33	-6.77	-3.11	8.46	7.49	-0.39			
	Affin Hwang World Series-Global Balanced GBP H	06/06/2017	-5.29	-6.65	-2.72	11.97	7.48	-0.33			

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Affin Hwang World Series-Global Balanced MYR H	01/09/2016	-4.09	-5.95	-0.72	19.82	7.4	-0.06		
Affin Hwang World Series-Global Balanced SGD H	01/09/2016	-5.02	-6.51	-2.25	15.2	7.47	-0.27		
Affin Hwang World Series-Global Balanced USD	01/09/2016	-4.92	-6.47	-2.05	17.45	7.52	-0.24	9	9
Amundi International MYR	03/09/2015	3.64	0.64	7.53	27.09	9.19	0.83	1	1
Amundi International USD	03/05/2016	3.17	0.28	6.72	26.72	9.49	0.73		
Global Multi-Asset Income AUD	17/03/2014	-3.56	-4.26	-1.7	7.39	5.01	-0.32		
Global Multi-Asset Income MYR	17/03/2014	-2.82	-3.91	-0.21	11.79	4.93	-0.02		
Global Multi-Asset Income SGD	17/03/2014	-3.35	-4.18	-1.25	9.22	5.01	-0.23		
Global Multi-Asset Income USD	17/03/2014	-3.15	-4.07	-0.86	11.34	4.99	-0.15	7	7
Kenanga IncomeEXTRA	10/09/1999	-9.77	-8.42	-7.35	12.56	6.82	-1.08	17	13
Manulife Asia Pacific Income and Growth MYR	12/12/2017	-2.36	-2.2	-5.54	7.74	2.71	-2.09	16	19
Manulife Asia Pacific Income and Growth MYR H	12/12/2017	-2.29	-3.02	-5.81	6.87	4.96	-1.18		
Maybank Global Mixed Assets-I MYR	17/06/2019	-5.99	-9.01	0.98		9.45	0.15		
Maybank Global Mixed Assets-I MYR H	17/06/2019	-5.7	-9.6	0.67		10.46	0.11		
Maybank Global Mixed Assets-I USD	17/06/2019	-6.34	-9.88	-0.45		10.59	0.01	5	5
E Pheim Emerging Companies Balanced	28/01/2002	-3.34	-0.95	-2.77	27.35	4.73	-0.57	12	12
Phillip AsiaPac Income	28/11/2006	-5.93	-2.74	-8.84	6.29	4.6	-1.98	19	17
Principal Global Multi Asset Income MYR	20/03/2014	-1.13	-3.13	3.06	14.49	5.09	0.62	2	3
E Principal Islamic Lifetime Balanced	08/03/2001	-1.51	-2.03	-2.26	17.23	4.4	-0.5	10	11
RHB Asian Income - Multi Currencies AUD H	10/07/2018	-4.94	-5.05	-5.72	0.11	3.81	-1.52		
RHB Asian Income - Multi Currencies EUR H	10/07/2018	-6.23	-5.7	-6.41	-4.37	4.33	-1.51		
RHB Asian Income - Multi Currencies GBP H	10/07/2018	-5.05	-5.16	-4.94	-0.72	4.2	-1.18		
RHB Asian Income - Multi Currencies MYR H	10/07/2018	-4.27	-4.75	-4.61	3.76	3.64	-1.28	14	15
RHB Asian Income - Multi Currencies RMB H	10/07/2018	-3.74	-4.53	-3.47	5.83	3.81	-0.91		
RHB Asian Income - Multi Currencies USD H	10/07/2018	-4.87	-5	-4.98	0.85	4.02	-1.25		
RHB Asian Income MYR	05/06/2012	-4.18	-4.53	-4.45	5.56	3.93	-1.14	13	14
RHB Asian Income SGD	05/11/2015	-4.92	-5.08	-5.44	1.69	3.83	-1.44	15	16
RHB Global Allocation	27/03/2006	-3.76	-5.49	-1.64	23.49	7.25	-0.19	8	8
RHB Multi Asset Regular Income	07/12/2012	-10.56	-7.62	-13.52	0.79	7.02	-2.02	20	18
Templeton Global Balanced MYR A	05/05/2015	1.11	0.12	0.64	18.67	5.9	0.14	4	4
United Bond & Equity Strategic Trust	08/09/2014	-1.62	-1.67	-2.42	37.42	4.88	-0.48	11	10
	Average	-3.4	-3.49	-2.86	14.85	5.72	-0.65		
Fixed Income									
E Affin Hwang Bond	12/12/2001	-0.49	-0.53	1.99	9.57	1.99	1	11	13
Affin Hwang Select Bond MYR	28/07/2003	-7.38	-4.97	-5.71	5.19	3.45	-1.69	32	34
Affin Hwang Select Bond USD H	18/07/2013	-8.16	-5.39	-7.22	1.71	3.5	-2.12		
Affin Hwang World Series - Global Income AUD H	23/05/2016	-5.15	-4.85	-3.5	2.45	3.66	-0.95		
Affin Hwang World Series - Global Income GBP H	01/09/2016	-5.05	-4.9	-3.36	1.66	3.65	-0.92		
Affin Hwang World Series - Global Income MYR	01/09/2016	-4.57	-3.96	-1.63	8.61	4.43	-0.35		
Affin Hwang World Series - Global Income SGD H	23/05/2016	-5	-4.84	-3.11	3.86	3.71	-0.83		
Affin Hwang World Series - Global Income USD	23/05/2016	-4.95	-4.81	-3	5.48	3.7	-0.8	27	26
Affin Hwang World Series-US Shrt Dur High Inc AUDH	03/03/2017	-2.12	-2.47	-1.18	4.53	2.53	-0.46		
Affin Hwang World Series-US Shrt Dur High Inc GBPH	28/06/2017	-2.05	-2.42	-1.08	3.79	2.7	-0.39		
Affin Hwang World Series-US Shrt Dur High Inc MYR	03/03/2017	-1.57	-1.58	0.67	10.45	3.39	0.21		
Affin Hwang World Series-US Shrt Dur High Inc SGD H	03/03/2017	-2.17	-2.57	-0.93	4.81	2.6	-0.35		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Affin Hwang World Series-US Shrt Dur High Inc USD	03/03/2017	-1.98	-2.46	-0.76	7.3	2.6	-0.28	21	21
AmanahRaya Unit Trust	21/09/2006	1.17	0.53	4.12	20.78	1.54	2.64	4	5
AmBond	20/01/2000	-0.29	-0.13	1.52	10.73	1.93	0.79	16	17
E AmDynamic Bond	16/09/2003	-0.22	-0.15	1.92	14.28	2.07	0.93	12	14
AmIncome	20/01/2000	1.08	0.53	2.14	8.06	0.02	103.15	9	1
AmIncome Plus	17/06/2004	0.91	0.53	2.26	9.97	0.55	4.07	7	3
AmTactical Bond B MYR	29/10/2012	-5.71	-4.45	-4.61	7.66	3.18	-1.47	29	31
Amundi Bond Global Aggregate MYR	03/09/2015	-3.75	-3.21	-2.27	5.59	3.6	-0.62	23	24
Amundi Bond Global Aggregate USD	03/06/2016	-4.06	-3.37	-2.94	4.81	3.78	-0.77		
Amundi Bond Global Emerging Blended MYR	14/02/2017	-3.8	-3.24	-1.17	4.1	4.88	-0.22		
Amundi Bond Global Emerging Blended SGD	14/02/2017	-4.63	-3.76	-2.74	-0.07	5	-0.53		
Amundi Bond Global Emerging Blended USD	14/02/2017	-4.58	-3.83	-2.73	0.77	4.97	-0.53	26	22
Eastspring Investments Asian High Yield Bd MY AUDH	16/06/2015	-21.94	-13.3	-28.86	-27.65	10.27	-3.22		
Eastspring Investments Asian High Yield Bd MY MYRH	16/06/2015	-21.63	-13.2	-28.26	-25.8	10.29	-3.13		
Eastspring Investments Asian High Yield Bd MY USD	16/06/2015	-21.84	-13.32	-28.63	-25.98	10.33	-3.17	45	45
Eastspring Investments Bond	29/05/2001	-0.19	-0.35	2.19	7.67	2.17	1.01	8	12
Eastspring Investments Global Target Income	18/07/2016	-9.79	-5.84	-10.25	-3.98	4.87	-2.18	39	39
KAF Bond	01/11/2006	3.26	3.3	6.05	12.62	3.79	1.57	2	6
KAF Enhanced Bond	30/01/2002	-0.44	0.34	0.08	-11.03	1.71	0.05	20	20
Kenanga Bond	15/08/2002	-10.01	-10.01	-8.7	-5.7	10.28	-0.83	36	27
E Kenanga BondEXTRA	08/10/2002	-0.08	0.19	1.74	11.77	1.56	1.11	14	11
Kenanga OA Inv-Kenanga Income Plus	23/04/2004	-3.88	-4.01	-2.51	0.89	4.43	-0.55	24	23
Manulife Asia Total Return Bond CNH H	18/02/2019	-5.01	-4.87	-3.39	7.22	3.69	-0.92		
Manulife Asia Total Return Bond MYR H	18/02/2019	-5.49	-5.09	-4.55	5.13	3.69	-1.24		
Manulife Asia Total Return Bond USD	18/02/2019	-6.05	-5.39	-5.66	2.78	3.72	-1.54	31	32
E Manulife Bond Plus	29/12/2009	0.09	0.05	1.46	12.26	1.07	1.36	17	8
Manulife SGD Income CNH H	13/03/2018	-7.25	-5.57	-6.3	2.99	3.76	-1.71		
Manulife SGD Income EUR H	13/03/2018	-8.63	-6.22	-9.13	-6.5	3.66	-2.59		
Manulife SGD Income GBP H	13/03/2018	-7.93	-5.62	-8.24	5.26	3.43	-2.48		
Manulife SGD Income MYR	13/03/2018	-7.51	-5.47	-7.72	4.4	4.5	-1.76		
Manulife SGD Income MYR H	13/03/2018	-7.7	-5.73	-7.28	0.98	3.69	-2.02		
Manulife SGD Income SGD	13/03/2018	-8.23	-6.03	-8.35	-1.93	3.7	-2.33	35	40
Maybank Asian Credit Income MYR	07/07/2020	-9.06	-7.51	-8.96		4.92	-1.88	37	35
Maybank Asian Credit Income SGD H	07/07/2020	-9.76	-7.92	-10.26		5	-2.13		
Maybank Financial Institutions Income	17/12/2009	0.98	0.48	2.37	12.61	0.7	3.36	5	4
Maybank Financial Institutions Income Asia	26/08/2014	-4.38	-4.01	-2.52	11.68	2.99	-0.84	25	28
Maybank Flexi Income AUD H	28/11/2019	-6.8	-4.28	-7.67		4.29	-1.84		
Maybank Flexi Income MYR	28/11/2019	-6.7	-3.75	-6.45		3.5	-1.88		
Maybank Flexi Income MYR H	28/11/2019	-6.4	-4.35	-6.45		4.22	-1.56		
Maybank Flexi Income SGD H	28/11/2019	-6.9	-4.42	-7.81		4.19	-1.92		
Maybank Flexi Income USD	28/11/2019	-7.21	-4.63	-7.85		4.12	-1.96	34	37
Maybank Malaysia Income	19/06/1996	-0.44	-0.32	1.82	9.82	2.01	0.91	13	15
Opus Dynamic Income	03/06/2009	-0.63	-0.34	1.29	8.01	1.96	0.66	18	18
Opus Income Plus	28/09/2018	-0.28	-0.29	1.59	9.56	1.91	0.83	15	16
Opus USD Fixed Income	10/10/2016	-1.66	-1.33	-1.26	5.17	0.95	-1.33	22	30
E Principal Lifetime Bond	15/11/1995	-0.11	-0.15	2.34	11.72	1.99	1.17	6	10
E Principal Lifetime Enhanced Bond	23/03/2004	-2.15	-1.83	0.31	13.7	2.19	0.15	19	19
RHB Asia High Income Bond AUD H	18/06/2018	-11.04	-8.47	-13.39	-7.49	5.35	-2.65		
RHB Asia High Income Bond GBP H	18/06/2018	-12.1	-9.53	-14.54	-10.32	5.87	-2.63		
RHB Asia High Income Bond MYR H	18/06/2018	-11.21	-8.93	-12.57	-4.8	5.83	-2.26		
RHB Asia High Income Bond SGD H	18/06/2018	-11.83	-9.17	-13.84	-7.06	5.72	-2.56		
RHB Asia High Income Bond USD	18/06/2018	-11.82	-9.18	-13.76	-6.49	5.72	-2.54	41	41
RHB Asian High Yield-AUD	08/06/2015	-21.33	-12.95	-26.1	-21.57	9.71	-3.03	44	44
RHB Asian High Yield-MYR	08/06/2015	-20.45	-12.48	-25.11	-20.92	10.01	-2.81	42	42
RHB Asian High Yield-USD	08/06/2015	-21.13	-12.75	-25.82	-20.06	9.78	-2.97	43	43

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
RHB Asian Total Return	26/02/2007	-8.92	-5.17	-10.98	-7.69	5.41	-2.11	40	38
E RHB Bond	10/10/1997	2.64	2.07	4.79	11.62	3.04	1.55	3	7
RHB China Bond AUD H	15/05/2019	-7.19	-3.61	-8.36		2.85	-3.04		
RHB China Bond MYR	15/05/2019	-3.4	-1.97	-0.46		4.71	-0.08		
RHB China Bond MYR H	15/05/2019	-6.65	-3.4	-6.93		3.19	-2.23		
RHB China Bond RMB	15/05/2019	-5.62	-2.94	-5.05		3.11	-1.65	30	33
RHB China Bond USD H	15/05/2019	-7.31	-3.77	-8.12		3.14	-2.67		
RHB Emerging Markets Bond	03/01/2012	-9.44	-8.02	-7.11	0.17	7.21	-0.99	33	29
RHB Income 2	26/02/2003	12.09	10.09	14.92	15.11	10.83	1.34	1	9
TA Total Return Fixed Income	01/10/2012	-9.6	-8.47	-10	-6.67	5.4	-1.92	38	36
Templeton Global Total Return MYR A	14/11/2012	-1.89	-0.6	-3.29	-14.3	4.44	-0.73	28	25
Templeton Global Total Return USD A	02/12/2013	-2.31	-0.81	-4.06	-15.56	4.53	-0.89		
United ESG Series - Conservative Bond MYR	28/03/2019	0.87	0.48	2.14	11.28	0.42	5.01	10	2
	Average	-4.51	-3.2	-3.87	3.04	3.91	2.04		
Fixed Income - Shariah									
Affin Hwang Aiiman Global Sukuk MYR	14/12/2015	-3.03	-2.4	-0.4	11.81	3.89	-0.09	16	16
Affin Hwang Aiiman Global Sukuk USD	23/03/2016	-3.41	-3.27	-1.79	8.19	2.27	-0.79		
Affin Hwang Aiiman Income Plus	28/06/2004	-1.4	-0.98	0.79	7.32	2.27	0.36	14	13
AmAl-Amin	26/11/2001	0.99	0.5	2.08	8.15	0.04	56.9	8	1
AmanahRaya Syariah Trust	21/09/2006	0.8	0.47	3.4	22.1	1.49	2.26	2	3
AmBon Islam	26/11/2001	-0.13	0.17	2.03	11.02	1.99	1.02	10	11
AmDynamic Sukuk A	12/06/2012	-0.23	0.04	2.29	10.59	2.3	0.99	7	12
AmDynamic Sukuk B	16/07/2014	-0.24	0.03	2.28	10.63	2.31	0.99		
BIMB ESG Sukuk A MYR	01/08/2018	-0.23	-0.12	1.46	8.8	1.27	1.14	12	9
BIMB ESG Sukuk B USD	01/08/2018	-0.72	-1.07	0.01	5.67	3.69	0.02		
BIMB ESG Sukuk C SGD	01/08/2018	-0.75	-0.84	0.85	5.64	2.21	0.39		
BIMB ESG Sukuk D MYR	01/08/2018	-0.27	-0.16	1.42	8.8	1.27	1.11		
BIMB ESG Sukuk E USD	01/08/2018	-0.72	-1.07	0.01	5.67	3.69	0.02		
Franklin Malaysia Sukuk A MYR	18/11/2015	0.13	0.03	1.79	11.07	1.54	1.16	11	8
Franklin Malaysia Sukuk I MYR	18/11/2015	0.23	0.07	1.99	11.73	1.54	1.29		
E Kenanga ASnitaBOND	18/03/2005	0.24	0.33	2.04	11.79	1.45	1.4	9	7
Kenanga OA Inv-Kenanga Bon Islam	23/04/2004	-1.17	-0.7	-0.05	2.48	1.62	-0.02	15	15
MAMG Global Income-I MYR	13/03/2018	-2.41	-2.45	-1.05	13.28	1.77	-0.59	18	18
Maybank Malaysia Income-I A MYR	27/04/2004	0.2	-0.02	3.2	12.35	2.02	1.57	4	5
Maybank Malaysia Income-I C MYR	21/08/2013	0.19	-0.02	3.21	12.75	2.03	1.57		
Maybank Malaysia Income-I C USD	17/09/2014	-0.18	-0.76	2.01	10.63	4.28	0.48		
Maybank Malaysia Sukuk	08/01/2014	-0.52	-0.27	2.5	12.15	2.34	1.07	6	10
Nomura i-Income	07/11/2012	0.27	-0.14	3.39	15.73	2.07	1.63	3	4
Opus Shariah Dynamic Income	10/08/2015	-2.73	-0.22	-1.69	3.11	2.8	-0.6	19	19
Opus Shariah Income	18/09/2013	-1.34	-0.28	-0.68	7.15	1.96	-0.34	17	17
Phillip Dana Murni	25/03/2003	0.81	0.35	3.15	8.85	1.05	2.96	5	2
E Principal Islamic Lifetime Enhanced Sukuk	23/02/2005	-1.49	-1.38	0.81	14.39	2.68	0.31	13	14
RHB Islamic Bond	25/08/2000	5.52	3.61	7.86	1.52	5.22	1.48	1	6
TA Dana Afif	01/10/2014	-5.5	-0.06	-4.48	-1.19	5.53	-0.8	20	20
	Average	-0.56	-0.18	1.42	9.62	2.26	3.59		

Note:

ABS denotes ranking based on absolute return
RAR denotes ranking based on risk-adjusted return
- YTD is from 31/12/2020 to 31/10/2021.
- 1 and 3 year returns are based on rolling returns.
'E' EPF approved

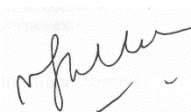
The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (preferably RM25 million)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

DISCLAIMER:

This publication is solely for information only. It should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities mentioned herein. The publication has been prepared by Phillip Capital Management Sdn Bhd on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst we have taken all reasonable care to ensure that the information contained in this publication is accurate and the opinions are fair and reasonable, it does not guarantee the accuracy or completeness of this publication. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of any person or group of persons acting on such information and advice. This publication was prepared without regard to your specific investment objectives, financial situation or particular needs. Whilst views and advice given are in good faith, you should not regard the publication as a substitute for the exercise of your own judgement and should seek other professional advice for your specific investment needs or financial situations.

For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson