RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorized committee or persons approved by the board of directors of Aberdeen Islamic Asset Management Sdn. Bhd. and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlight Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Aberdeen Islamic World Equity Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of Aberdeen Islamic World Equity Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the Aberdeen Islamic World Equity Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Aberdeen Islamic Asset Management Sdn. Bhd., the management company responsible for the Aberdeen Islamic World Equity Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet is dated 2 December 2016.
This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the prevailing Master Prospectus in respect of the Aberdeen Islamic World Equity Fund and its supplementary(ies) (if any) before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

ABERDEEN ISLAMIC WORLD EQUITY FUND

<table>
<thead>
<tr>
<th>Type of Product</th>
<th>Unit Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Category</td>
<td>Equity (Islamic)</td>
</tr>
<tr>
<td>Fund Type</td>
<td>Growth</td>
</tr>
<tr>
<td>Launch Date</td>
<td>17 January 2013</td>
</tr>
<tr>
<td>Capital Protected</td>
<td>No</td>
</tr>
<tr>
<td>Name of Manager</td>
<td>Aberdeen Islamic Asset Management Sdn. Bhd.</td>
</tr>
</tbody>
</table>

PRODUCT SUITABILITY

Who is this product suitable for?

The Fund is suitable for investors who seek capital appreciation over a long term* investment horizon and who are willing to accept high level of risk. For additional assessments on product suitability, please consult professional advisers.

*Note: “long term” means a period of more than 5 years.

For further details on the investment objective of the Fund, kindly refer to Section 3.1 of the Master Prospectus.

KEY PRODUCT FEATURES

What am I investing in?

The Fund is an equity (Islamic) fund that seeks to achieve capital appreciation in the long term through investments in Shariah-compliant equities and equity related securities.

Investment Policy and Strategy

The Fund seeks to achieve its objective by investing in an international portfolio of Shariah-compliant equities and equity-related securities of companies with good growth potential. The countries that the Fund will invest in will include, but not limited to Canada, United States of America, United Kingdom, France, Germany, Italy, Netherlands, Sweden, Switzerland, Japan, Australia, China, Hong Kong, South Korea, Singapore, Taiwan, Brazil and Mexico.

For further details on the investment policy and strategy of the Fund, kindly refer to section 3.1.4 of the Master Prospectus.

Asset Allocation

The Fund will invest 90% - 100% of its NAV in Shariah-compliant equities and equity-related securities. The remainder of the NAV of the Fund not invested in Shariah-compliant equities and equity-related securities will be invested in Islamic liquid assets and/or held in cash.

Benchmark

MSCI ACWI Islamic (Shariah) Index

Distribution Policy

As the objective of the Fund is to provide capital appreciation, distribution of income, if any, is incidental.
Who am I investing with? Who are the parties involved?

<table>
<thead>
<tr>
<th>Role</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manager</td>
<td>Aberdeen Islamic Asset Management Sdn Bhd</td>
</tr>
<tr>
<td>Manager’s Delegate</td>
<td>Aberdeen Asset Managers Limited</td>
</tr>
<tr>
<td>Fund Accounting and Valuation</td>
<td>Deutsche Bank (Malaysia) Berhad</td>
</tr>
<tr>
<td>Internal Audit Functions</td>
<td>Aberdeen Asset Management PLC</td>
</tr>
<tr>
<td>Compliance</td>
<td>Aberdeen Islamic Asset Management Sdn Bhd</td>
</tr>
<tr>
<td>Trustee</td>
<td>Deutsche Trustee Malaysia Berhad</td>
</tr>
<tr>
<td>Trustee’s Delegate</td>
<td>Deutsche Bank (Malaysia) Berhad</td>
</tr>
<tr>
<td>Shariah Adviser</td>
<td>IBFIM</td>
</tr>
<tr>
<td>Tax Adviser</td>
<td>KPMG Tax Services Sdn Bhd</td>
</tr>
<tr>
<td>Auditor</td>
<td>PricewaterhouseCoopers</td>
</tr>
</tbody>
</table>

For disclosure of Related-Party Transactions / Conflict of Interest, please refer to section 9.6 and section 11 of the Master Prospectus.

What are the possible outcomes of my investment?

The prices of units in the Fund may go down as well as up due to price fluctuations of the investments that a unit trust fund invests in. A possible loss of all or part of the principal invested cannot be ruled out. No guarantee is given, express or implied, that Investors will receive returns on their investments, or that Investors will get back their initial amount invested in full. The Manager endeavours to mitigate this risk by employing a systematic investment process that incorporates risk management process.

Please refer to section 4.3 of the Master Prospectus for further information.

KEY RISKS

What are the key risks of this investment?

The general risks of investing in the Funds are as follows:

- Possibility of Loss;
- Market Risk;
- Liquidity Risk;
- Inflation Risk;
- Risk of Non-Compliance

The specific risks associated with the Shariah-compliant instruments or equities in which the Fund will invest include:

- External Investment Manager Risk;
- Market Risk;
- Stock Specific Risk;
- Concentration Risk;
- Reclassification of Shariah Status Risk;
- Currency Risk;
- Shariah-compliant Warrants Risk;
- Emerging Countries and Developing Markets Risk;
- Taxation; and
- Execution and Counterparty Risk

In view of the aforesaid risks in the emerging and developing markets, which may not be exhaustive, if the Funds invests in the emerging and developing markets, the investments of the Funds may be exposed to higher volatility and uncertainty compared to investing in a developed market; such exposure will then expose the Unit Holders of the Funds to higher risk compared to a fund which invests in developed markets.

Please refer to section 4 of the Master Prospectus for further details.
### FEE, CHARGES AND EXPENSES

What are the fees, charges and expenses involved?

| **Sales Charge** | Up to *5.00%^ of the NAV per Unit  
* Investors may negotiate with their preferred distributors for a lower Sales Charge. Investment through the distributors shall be subject to their respective terms and conditions. |
| **Redemption Charge** | None for the duration of the Master Prospectus  
* Please refer to section 6.8 of the Master Prospectus for further details. |
| **Transfer Fee** | None for the duration of the Master Prospectus  
* Please refer to section 6.11 of the Master Prospectus for further details. |
| **Switching Fee** | Up to 1.00%^ of the amount switched from the Fund.  
* Please refer to section 6.10 of the Master Prospectus for further details. |

| **Annual Management Fee** | **Class A** | 1.75%^ of the NAV of the Fund attributable to Class A  
| **Class I** | 1.00%^ of the NAV of the Fund attributable to Class I |
| **Annual Trustee Fee** | 0.08%^ of the NAV of the Fund, subject to a minimum of RM18,000^ per annum (excluding foreign custodian fees and charges, if applicable). |
| **Other Expenses** | Only the expenses that are directly related to the Fund and permitted by the Deed can be charged to the Fund.  
* Please refer to section 5.7 of the Master Prospectus for further details. |
| **Goods and Services Tax** | Any GST imposed in addition to any fees, charges and/or expenses in respect of any Unit is chargeable to the Unit Holders and/or the Funds (as the case may be). The Manager and/or the Trustee reserves the right to collect from the Unit Holder and/or the Funds (as the case may be) an amount equivalent to the GST payable on such fees, charges and/or expenses incurred. |

^The rates and/or amount for sales charge, switching fee, annual management fee and annual trustee fee disclosed under the “Fees, Charges and Expenses Related to the Fund” above are exclusive of any GST.

### VALUATIONS AND EXITING FROM INVESTMENT

How often are valuations available?

- Prices are updated daily on our website at [www.aberdeen-asset.com.my](http://www.aberdeen-asset.com.my). Prices will also be available on selected distributors’ websites and local newspapers.
- The valuation point of the Fund is at the close of business of the last relevant Eligible Market on each Business Day.
How can I exit from this investment and what are the risks and costs involved?

- You may redeem all or some of the Units (subject to the requirements on minimum holdings being satisfied) held on any Business Day by completing an application form.
- On any Business Day, the Manager may limit the maximum number of Units to be redeemed to 10% of the total number of Units in circulation of the respective Funds on that Business Day.
- If you are eligible for the Cooling-off Right and you change your mind about an investment that you have made in the Fund, you may exercise the Cooling-off Right within six (6) Business Days from the date your application for Units is accepted by us. A refund for every Unit held if you exercise the cooling-off right would be the sum of:
  (a) the NAV per Unit on the day the Units were first purchased;
  (b) the Sales Charge originally imposed on the day the Units were purchased; and
  (c) the GST paid.
- All such requests must be received or be deemed to have been received by the Manager on or on or before 4.00 p.m. on a Business Day. Requests received or deemed to have been received after 4.00 p.m. will be treated as having been received on the following Business Day. The cut-off time will be determined based on the time and date stamp made by the Manager.
- Cooling-off proceeds will only be paid after the Manager receives cleared funds for the original investment. Such proceeds shall be refunded to you within 10 days of receipt of application for cooling-off.

For further details on Redemption of Units and Cooling-Off, please refer to Sections 6.8 and 6.9 of the Master Prospectus.

**FUND PERFORMANCE**

For the financial period ended 30 June 2016:

### Class A- MYR

<table>
<thead>
<tr>
<th>Average Total Return</th>
<th>1 year 30.06.2015 to 30.06.2016 (%)</th>
<th>3 years 30.06.2013 to 30.06.2016 (%)</th>
<th>Since inception (annualised) 06.02.2013 to 30.06.2016 (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>0.79</td>
<td>10.30</td>
<td>9.18</td>
</tr>
</tbody>
</table>

*Source: Lipper for Investment Management as at 30 June 2016*

<table>
<thead>
<tr>
<th>Annual Total Return</th>
<th>30.06.2015 to 30.06.2016 (%)</th>
<th>30.06.2014 to 30.06.2015 (%)</th>
<th>30.06.2013 to 30.06.2014 (%)</th>
<th>Since inception (cumulative) 06.02.2013 to 30.6.2016 (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>0.79</td>
<td>6.42</td>
<td>25.16</td>
<td>35.4</td>
</tr>
</tbody>
</table>

*Source: Lipper for Investment Management as at 30 June 2016*

### Class A- USD

<table>
<thead>
<tr>
<th>Average Total Return</th>
<th>1 month 30.05.2016 to 30.06.2016 (%)</th>
<th>3 months 30.03.2016 to 30.06.2016 (%)</th>
<th>Since inception (annualised) 18.01.2016 to 30.06.2016 (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>3.38</td>
<td>4.83</td>
<td>44.67</td>
</tr>
</tbody>
</table>

*Source: Lipper for Investment Management as at 30 June 2016*
<table>
<thead>
<tr>
<th>Class A- SGD</th>
<th>Class A- AUD</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Average Total Return</strong></td>
<td><strong>Average Total Return</strong></td>
</tr>
<tr>
<td>1 month: 30.05.2016 to 30.06.2016 (%)</td>
<td>1 month: 30.05.2016 to 30.06.2016 (%)</td>
</tr>
<tr>
<td>3 months: 30.03.2016 to 30.06.2016 (%)</td>
<td>3 months: 30.03.2016 to 30.06.2016 (%)</td>
</tr>
<tr>
<td>Since inception (annualised) 18.01.2016 to 30.06.2016 (%)</td>
<td>Since inception (annualised) 18.01.2016 to 30.06.2016 (%)</td>
</tr>
<tr>
<td><strong>Fund</strong></td>
<td><strong>Fund</strong></td>
</tr>
<tr>
<td>1.07</td>
<td>0.54</td>
</tr>
<tr>
<td>4.73</td>
<td>8.25</td>
</tr>
<tr>
<td>24.53</td>
<td>20.94</td>
</tr>
</tbody>
</table>

**Source:** Lipper for Investment Management as at 30 June 2016

**Basis of calculation and assumption made in calculating the returns**

The performance figures are a comparison of the growth/decline in NAV for the stipulated period, taking into account all the distributions payable (if any) during the stipulated period.

An illustration of the above would be as follows:

Capital Return = NAV per Unit End / NAV per Unit Beginning – 1

Income Return = Income Distribution per Unit / NAV per Unit Ex-Distribution

Total Return = Capital Return x Income Return – 1

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE**
The Aberdeen Islamic World Equity Fund rose by 0.79% in ringgit terms over the period, compared with the total return of its benchmark, the MSCI AC World Islamic Index, of 5.83%.

Given the performance during the period under review, we believe the Fund’s objective is being met to provide investors with capital appreciation through long term investments in Shariah-compliant equities.

**FUND RETURN (SINCE INCEPTION) VS BENCHMARK**

**Benchmark:** MSCI ACWI Islamic (Shariah) Index

**Source:** Lipper for Investment Management as at 30 June 2016

**Note:**
This information is prepared by Aberdeen Islamic Asset Management Sdn Bhd for information purposes only. Past performance of the Fund is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

The overweight exposure to Brazil was a key detractor from relative performance, as the Brazilian real sank to new record lows against the US dollar in 2015 due to political concerns, a corruption scandal at state-controlled oil company Petrobras and weak commodity prices. However towards the period end, the real recovered partially on hopes that a change in government would boost the country’s economy, the underweight to the US also hurt performance, as the equity market continued to outperform its peers despite tepid economic data.

Elsewhere, our underweight to China boosted performance, as the mainland market bore the brunt of anxiety over policy missteps, uneven growth, the volatile yuan and MSCI’s rejection of A-Shares from its indexes. Positive stock selection in Switzerland, Italy and France also contributed to performance.

At the stock level, Odontoprev contributed to performance, as its share price increased on the back of its robust first quarter trading results. Revenues increased year-on-year, driven by volume growth and higher average spend in its individual and SME dental benefits plans. Samsung Electronics was also a key contributor to relative performance.
Expectations are growing ahead of its second-quarter results, driven by good sales of its premier Galaxy S7 handset and higher demand for its semiconductor business. Similarly, Givaudan rose due to healthy profit growth attributed to robust demand from emerging markets and stable raw materials prices.

<table>
<thead>
<tr>
<th>Portfolio Turnover Ratio (“PTR”)</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.24</td>
<td>0.88</td>
</tr>
</tbody>
</table>

There are no significant changes to the portfolio turnover ratio.

<table>
<thead>
<tr>
<th>Gross Distribution per Unit (sen)</th>
<th>Nil. As the objective of the Fund is to provide capital appreciation, distribution of income, if any, is incidental</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Distribution per Unit (sen)</td>
<td>Nil. As the objective of the Fund is to provide capital appreciation, distribution of income, if any, is incidental</td>
</tr>
</tbody>
</table>

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE
CONTACT INFORMATION

Who should I contact for further information or to lodge a complaint?

1. For further information regarding the Fund, you may contact:
   (a) the distributor from whom you purchased the fund. For complete list of distributors, please refer to http://www.aberdeen-asset.com.my/en/malaysiaaiamsb/how-to-invest
   (b) Aberdeen Islamic Asset Management Sdn. Bhd.
      Suite 26.3, Level 26, Menara IMC, Letter Box No.66
      No. 8, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia
      Tel: +603 2053 3800
      Fax: +603 2031 1868
      Email: client.services.my@aberdeen-asset.com

2. For internal dispute resolution, you may contact us:
   (a) via phone at : +603 2053 3800
   (b) via email to : client.services.my@aberdeen-asset.com
   (c) via letter to : Suite 26.3, Level 26, Menara IMC, Letter Box No. 66
      No. 8 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia.

   Complaints made in writing should include the following information:
   (a) particulars of the complainant – this include name, address, contact number, email address and other relevant information;
   (b) parties alleged to be involved in the improper conduct; and
   (c) supporting documents/evidence (if any).

3. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
   (a) via phone to : 03-2282 2280
   (b) via fax to : 03-2282-3855
   (c) via email to : info@sidrec.com.my
   (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
      Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar
      No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur, Malaysia.

4. You can also direct your complaint to the Securities Commission of Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:
   (a) via phone to the Aduan Hotline at : 03 – 6204 8999
   (b) via fax to : 03 – 6204 8991
   (c) via e-mail to : aduan@seccom.com.my
   (d) via online complaint form available at www.sc.com.my
   (e) via letter to : Investor Affairs & Complaints Department
      Securities Commission Malaysia
      No 3 Persiaran Bukit Kiara Bukit Kiara
      50490 Kuala Lumpur

5. Federation of Investment Managers Malaysia (FiMM):
   (a) via phone at : +603 2093 2600
   (b) via email to : info@fimm.com.my
   (c) via letter to : 19-06-1, 6th Floor, Wisma Tune, 19, Lorong Dungun,
      Damansara Heights, 50490 Kuala Lumpur, Malaysia
### APPENDIX: GLOSSARY

<table>
<thead>
<tr>
<th>Term</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>“Business Day”</strong></td>
<td>means a day on which Bursa Malaysia is open for trading and banks in Kuala Lumpur are open for business.</td>
</tr>
<tr>
<td><strong>“Cooling-off Period”</strong></td>
<td>means a period of six (6) Business Days from the date the application for purchase from a Unit Holder, who is qualified for Cooling-off Rights, is received by the Manager.</td>
</tr>
<tr>
<td><strong>“Cooling-off Right”</strong></td>
<td>means the right of a Unit Holder to obtain a refund of his investment in the Fund, if the request is made within the Cooling-off Period. This right is only given to a Unit Holder (other than a corporation, staff and agents of the Manager, and a person registered with a body approved by the SC to deal in unit trusts) who is investing in any fund managed by the Manager for the first time. The Unit Holder shall be refunded within 10 days of receipt of the cooling-off application by the Manager.</td>
</tr>
<tr>
<td><strong>“Deed”</strong></td>
<td>means the deed for the AiWEF dated 10 September 2012 all entered into between the Manager and the Trustee (referred to individually or collectively as the case may be), and any other supplemental deeds that may be entered into between the Manager and the Trustee in respect of each Fund and registered with the SC from time to time.</td>
</tr>
</tbody>
</table>
| **“Eligible Market”** | means a market that:  
(a) is regulated by a regulatory authority;  
(b) operates regularly;  
(c) is open to the public; and  
(d) has adequate liquidity for the purposes of the Fund.  
For investments in a foreign market*, a foreign market is an eligible market where it has satisfactory provisions relating to:  
(a) the regulation of the foreign market;  
(b) the general carrying on of business in the market with due regard to the interests of the public;  
(c) adequacy of market information;  
(d) corporate governance;  
(e) disciplining of participants for conduct inconsistent with just and equitable principles in the transaction of business, or for a contravention of, or a failure to comply with the rules of the market; and  
(f) arrangements for the unimpeded transmission of income and capital from the foreign market.  
Note:  
* Investments in a foreign market are limited to markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions (IOSCO). |
| **“Fund”** | refers to Aberdeen Islamic World Equity Fund. |
| **“GST”** | means goods and services tax and includes any goods and services tax that is charged or levied in accordance with the Goods and Services Tax Act 2014. |
| **“IBFIM”** | refers to the Shariah Adviser for the Fund. |
| **“long term”** | means a period of more than 5 years. |
| **“the Manager”** | refers to Aberdeen Islamic Asset Management Sdn Bhd. |
| **“Master Prospectus”** | refers to this Master Prospectus in respect of the Funds and includes any supplementary or replacement master prospectus which may be issued by the Manager from time to time. |
| **“Net Asset Value” or “NAV”** | means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point; where the Fund... |
If an investor invests through a nominee, then that investor’s name will not appear in the Manager’s register of Unit Holders.