INVESTMENT FUNDS BERHAD 199501004999 (334195-K)

Date: 2 July 2026

KAF DANA ADIB

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of KAF Investment Funds Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of KAF Dana Adib and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the KAF Dana Adib and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the KAF Dana Adib or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of KAF Investment Funds Berhad responsible for the KAF Dana Adib and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of KAF Dana Adib. Investors are advised to request, read and understand the Master Prospectus before deciding to invest.

PRODUCT HIGHLIGHTS SHEET
KAF DANA ADIB

Name of Fund	KAF Dana Adib.
Fund Category	Equity (Islamic).
Fund Type	Growth.
Commencement Date	25 March 2004.
Capital Protected / Guaranteed	No.

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

This Fund is suitable for investors who:

- seek high capital appreciation over a longer period of time and do not expect any dividend or regular income from Shariah-compliant investment;
- willing to accept moderate to high risk tolerance; and
- prefer to invest in Shariah-compliant securities.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

The Fund's investment objective is to attain capital growth in the medium to long term through investing in securities listed in the Malaysian equities market whilst abiding by Shariah principles.

Investment Strategy

Investment policy and strategy

Asset allocation:

The strategic limit on asset allocation of the Fund is as follows:

Shariah-compliant equities	Minimum 70% and maximum 90%
Sukuk and Islamic liquid assets	Minimum 10% and maximum 30%

In selecting **Shariah-compliant equities**, the Manager will combine both top-down and bottom-up approach after having ascertained the direction of the economy. The focus will be on value and growth Shariah-compliant equities. The Fund will also invest in Islamic money market instruments for cash management purposes. All investments will adhere strictly to Shariah requirements. Shariah-compliant equities investments are subject to specific stock risk, market risk and Shariah status reclassification risk. The Manager aims to reduce all these risks by using diversification that is expected to reduce the market volatility.

Accordingly, the principal valuation for Shariah-compliant equities selection preferred by the Manager will comprise the following attributes:

- High earnings per share growth potential;
- Low price earnings to growth ratio;
- Strong balance sheets;
- Focused management team;
- Relatively high-dividend yield; and
- Sustainable financial performance potential.

The Fund's asset allocation strategy is dependent on the state of the economy as perceived by the Manager after going through the investment process. The asset allocation may swing very widely in exceptional circumstances, i.e. the Asian Financial Crisis of 1997/98 being a prime example, but the Fund's Shariah-compliant equity exposure is expected to be within 70% to 90% in normal economic and investment circumstances. A portion of the Fund may be utilised for short-term trading from time to time as and when

opportunities arise. Opportunities may include but are not limited to arbitrage situations, discrepancies in valuation, expected liquidity surge and thematic plays.

The Manager may invest directly in Shariah-compliant equities and sukuk and/or may invest through other Islamic collective investment schemes if those investment objectives complement the Fund's objective and enhance the return of the Fund.

The Manager will invest in Islamic derivatives for hedging purposes, when appropriate. Such investments shall be made in Islamic futures and Islamic options or any other Islamic derivatives that may be allowable by the relevant authorities from time to time. For the purposes of the Fund's investment in Islamic derivatives, the global exposure will be calculated using commitment approach to ensure it does not exceed the Fund's NAV. The global exposure of the Fund to Islamic derivatives is calculated as the sum of the:

- absolute value of the exposure of each individual Islamic derivative not involved in netting or hedging arrangements;
- absolute value of the net exposure of each individual Islamic derivative after netting or hedging arrangement; and
- the values of cash collateral received pursuant to the reduction of exposure to counterparties of over-the-counter (OTC) Islamic derivatives.

The Fund will at all times place/invest its non-equity investments in Islamic money market. The tenure of Islamic deposits shall vary in accordance to the Manager's outlook of the stock market.

The Fund will at all times place/invest its cash in Islamic money market, Government Investment Issues ("GII") and/or sukuk rated at least "BBB" by RAM or other approved rating agencies. These sukuk are mainly subject to interest rate risk and the credit risk.

Benchmark

FTSE Bursa Malaysia Emas Shariah Index (FBSI).

Note: The risk profile of the Fund is different from the risk profile of the benchmark.

Distribution Policy

Income distribution (if any) is incidental.

Parties Involved

WHO ARE YOU INVESTING WITH?

Manager	KAF Investment Funds Berhad.
Trustee	Universal Trustee (Malaysia) Berhad.
Tax adviser	PricewaterhouseCoopers Taxation Services Sdn Bhd.
Auditors	PricewaterhouseCoopers.
Shariah adviser	BIMB Securities Sdn Bhd.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

Specific risks of the Fund

- *Specific stock risk*

  Specific stock risk can be associated with the shift in consumer taste, advertising campaigns, lawsuits and competitive industry conditions. It can be mitigated by diversifying the Fund's investment over more companies in various segments of the economy, which operate independently from one another. Failing to achieve the expected earnings would result in the stock price declining, which in turn will affect the performance of the Fund. Specific stock risk is mitigated by exercising prudence in stock selection.

- *Shariah status reclassification risk*

  (a) Shariah-compliant equity securities

  This risk refers to the risk that the currently held Shariah-compliant equity securities in the portfolio of the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SACSC or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of such securities.

  Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposals of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

  (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of

reclassification of the list of Shariah-compliant securities ("Reclassification") by the SACSC or the date of review ("Review") by the Shariah Adviser. The Fund is allowed to keep dividends received up to the effective date of Reclassification or Review and capital gains from the disposal of the securities on the effective date of Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification or Review should be channeled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser;

(ii) to hold such securities if the value of the said securities is below the investment cost on the effective date of Reclassification or Review until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser; or

(iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

(b) Sukuk or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes

This risk refers to the risk of a possibility that the currently held sukuk or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such fixed income securities or money market instruments or deposits or collective investment schemes.

Please be advised that if a Unit Holder invests in units through an IUTA which adopts the nominee system of ownership, the Unit Holder would not be considered to be a Unit Holder under the deed and the Unit Holder may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund.

FEES & CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

This table describes the charges that you may **directly** incur when you buy or redeem units of the Fund:

Charges	
Sales charge by distribution channels:	
Direct investment with the Manager	Up to 6.50% of NAV per unit.
Authorised IUTAs	Up to 6.50% of NAV per unit.
Authorised tied agents	Up to 6.50% of NAV per unit.
EPF Members Investment Scheme	Up to 3.00% of NAV per unit.
The sales charge is negotiable. The Manager may at his discretion impose a lower sales charge based on the size of investment and/or other criteria to be determined by the Manager.	
Repurchase charge	Nil.
Switching fee	Nil.
Transfer fee	Nil.
Other charges	Charges, for instance bank charges, telegraphic charges and courier charges, shall be borne by the Unit Holder in order to execute transactions on behalf of the Unit Holder.

This table describes the fees that you may **indirectly** incur when you invest in the Fund:

Fees	
Annual management fee	1.50% per annum of NAV. *Note: The Manager reserves the right to waive or reduce the annual management fee at its discretion.*
Annual trustee fee	0.07% of NAV.

Note: All fees and charges disclosed above are expressed on a tax-exclusive basis. Accordingly, to the extent that services provided are subject to tax, the amount of tax payable on any related fees and/or charges

will be payable by the Unit Holder and / or the Fund (as the case may be) in addition to the fees and charges as disclosed above.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

FUND PERFORMANCE

Average total return:

	Average total returns (%) *			
	1 year	3 years	5 years	10 years
	30/04/2025 - 30/04/2026	30/04/2023 - 30/04/2026	30/04/2021 - 30/04/2026	30/04/2016 - 30/04/2026
Fund	8.18	4.38	2.52	4.38
FBSI	12.81	6.15	(0.84)	0.42

* The Fund's performances are calculated on NAV per unit to NAV per unit basis.

Annual total return:

	Annual total return* (%) Financial year ended 30 April									
	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund	8.18	(12.78)	19.90	1.65	(2.08)	65.35	(18.71)	(8.13)	(4.09)	7.85
FBSI	12.81	(6.72)	12.57	(10.69)	(9.42)	21.88	(8.00)	(10.12)	1.52	6.25

* The Fund's performances are calculated on NAV per unit to NAV per unit basis.

Performance review:

For the latest financial year, the Fund recorded a return of 8.18%, while the benchmark recorded 12.82%. The Fund's underperformance against the benchmark is due to heightened market volatility stemming from geopolitical tensions in the Middle East.

Since its inception, the Fund recorded a total return of 210.87% compared to its benchmark, which recorded a total return of 105.40%.

Distribution record:

There were no distributions, bonuses or splits for the Fund for past three financial years.

Portfolio turnover ratio (PTR)

	Financial year ended 30 April		
	2026	2025	2024
PTR	0.58 times	0.64 times	0.61 times

The PTR for the latest financial year was lower than the previous financial year due to the decrease in the portfolio rebalancing activities undertaken by the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

VALUATIONS AND EXITING FROM INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The Fund will be valued at least once every Business Day. The valuation of the Fund will be conducted at the close of Bursa Malaysia for that Business Day.

From time to time, Unit Holders will be able to obtain the unit price of the Fund as published in the major newspaper and at our website**, www.kaf.com.my** to monitor their investments. Unit Holders may also obtain the latest NAV per unit by contacting the Manager directly.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

Unit Holders may redeem their investments in the Fund by completing the prescribed repurchase request form and returning it to the Manager before the cut-off time of 4:00 p.m. on a Business Day. Any repurchase request received after 4:00 p.m. on a Business Day, will be considered to be received on the next Business Day.

There are no restrictions on the number of units a Unit Holders can redeem out of his investments and no restrictions on the repurchase frequency.

If following a repurchase request leaves the Unit Holder with less than 500 units or such other lower quantity as the Manager may decide from time to time (the minimum investment balance), the Manager has the option to liquidate the balance of the units held in the Unit Holder's account and forward the proceeds to the Unit Holder.

Repurchase proceeds will be paid within seven (7) Business Days from the date on which the repurchase request is received by the Manager.

CONTACT INFORMATION

HOW CAN YOU CONTACT US?

To contact the Manager or to find out about the distribution channels of the Fund, you may call our customer service number: 03-9767 6000 at any time during our office hours: Mondays through Fridays from 9:00 a.m. – 5:30 p.m. or email your enquiries to **investmentfund@kaf.com.my** or visit our website, **www.kaf.com.my**.

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

(a)	via phone to	:	03-9767 6000
(b)	via fax to	:	03-9767 6001
(c)	via email to	:	**investmentfund@kaf.com.my**
(d)	via letter to	:	KAF Investment Funds Berhad Level 13, Menara IQ Lingkaran TRX, Tun Razak Exchange, 55188 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the **Financial Markets Ombudsman Service (FMOS)**:

(a)	via phone to	:	03-2272 2811
(b)	via online	:	**www.fmos.org.my** ("File A Complaint")
(c)	via letter/walk in	:	Financial Markets Ombudsman Service (FMOS) Level 14, Main Block Menara Takaful Malaysia No. 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

(a)	via phone to the Aduan Hotline at	:	03-6204 8999
(b)	via fax to	:	03-6204 8991
(c)	via email to	:	**aduan@seccom.com.my**
(d)	via online complaint form available at **www.sc.com.my**		
(e)	via letter to	:	Consumer & Investor Office Securities Commission Malaysia No 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

(a)	via phone to	:	03-2092 3800
(b)	via fax to	:	03-2093 2700
(c)	via email to	:	**complaints@fimm.com.my**
(d)	via online complaint form available at **www.fimm.com.my**		

(e)	via letter to	:	Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur

GLOSSARY

Authorised tied agents	An individual who is duly registered with the Federation of Investment Managers Malaysia to market and distribute unit trust funds.
baitulmal	Refers to the treasury of a State Islamic Religious Council.
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad.
Business Day	A day on which Bursa Malaysia is open for trading.
EPF	Employees Provident Fund.
Fund	KAF Dana Adib.
IUTA	Institutional unit trust adviser registered with Federation of Investment Managers Malaysia.
Master Prospectus	Master prospectus dated 30 September 2023 and its supplementary master prospectus(es) (if any).
Net Asset Value or NAV	Means the value of all the fund's assets less the value of all the fund's liability at the valuation point.
RAM	RAM Rating Services Berhad.
RM	The lawful currency of Malaysia, Ringgit Malaysia.
SACSC	Means the Shariah Advisory Council of the Securities Commission Malaysia.
Unit Holders	The person registered for the time being as a holder of units in accordance with the provisions of the deed.