Date: 6 October 2025

INVESTMENT FUNDS BERHAD 199501004999 (334195-K)

KAF iCASH FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of KAF Investment Funds Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of KAF iCash Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the KAF iCash Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the KAF iCash Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of KAF Investment Funds Berhad responsible for the KAF iCash Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of KAF iCash Fund. Investors are advised to request, read and understand the Prospectus before deciding to invest.

PRODUCT HIGHLIGHTS SHEET
KAF iCASH FUND

Name of Fund	KAF iCash Fund.
Fund Category	Money market (Islamic).
Fund Type	Income.
Commencement Date	3 September 2018.
Capital Protected / Guaranteed	No.

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

This Fund is suitable for investors who:

a) require liquidity;

b) seek reasonable returns that commensurate with the low risks investment; and

c) prefer a short term investment horizon.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

The Fund aims to provide investors with liquidity while providing reasonable returns by investing its assets in Islamic deposits.

Investment Strategy

The Fund seeks to achieve its investment objective by investing in a portfolio of Islamic deposits placed with financial institutions in Malaysia. It will invest at least 90% of its NAV in placement of short-term Islamic deposits.

In managing the Fund, the Manager will seek out financial institutions that are able to offer attractive (i.e. rates at or above the benchmark rate) Islamic deposit rates. The Manager will construct a portfolio of Islamic deposits with different maturity profiles for the liquidity requirement while maximizing the portfolio returns.

The Fund's portfolio will be structured as follows:

At least 90% of NAV

- Investments in short-term Islamic deposits placed with financial institutions.

The Fund is actively managed whereby its fund management strategy will depend on the interest rate environment and the anticipated redemption requests by Unit Holders.

The Manager's selection of the financial institutions is based on its internal tiering rule. The Manager shall assess the financial health of the financial institutions taking into consideration the overall capacity of a financial institution to meet its financial obligations and assign a particular tier to which the Manager believe suitable. The tier assigned to a financial institution shall be reviewed by the Manager from time to time.

In its risk mitigating approach, the Manager will closely monitor the financial health of the financial institutions and any developments pertaining thereto. Should there be any adverse developments affecting the financial health of the financial institutions in which the Fund places Islamic deposits with, such position shall be unwind within a reasonable time frame. In such event, due to the premature termination of placement, the Fund may not entitle to the Islamic deposit rate as anticipated resulting in the loss of potential return.

In addition, the Manager is practicing prudent liquidity management in a timely and cost-effective manner. The Manager continuously monitors the cash threshold in the Fund to ensure that the Fund is able to meet the redemption requests in an orderly manner. If there is a need and the Manager deems it is appropriate, the Fund will seek an Islamic financing facility on a temporary basis to meet such redemption requests. The Manager may also engage with the large Unit Holders to give notice in advance if they plan to make substantial redemptions of their investments.

Investment in this Fund is not the same as placement in an Islamic deposit with a financial institution.

There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in this Fund.

Benchmark

Malayan Banking Berhad ("Maybank") 1-month Islamic fixed deposit rate.

Note: The risk profile of the Fund is different from the risk profile of the benchmark.

Distribution Policy

Subject to the availability of income, distributions will be made on a monthly basis.

Parties Involved

WHO ARE YOU INVESTING WITH?

Manager	KAF Investment Funds Berhad.
Trustee	PB Trustee Services Berhad.
Tax adviser	PricewaterhouseCoopers Taxation Services Sdn Bhd.
Auditors	PricewaterhouseCoopers.
Shariah adviser	BIMB Securities Sdn Bhd.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

Specific risks of the Fund

- ***Credit and default risk***

  This refers to the creditworthiness of the financial institutions and its expected ability to make timely payment of profit and/or principal. Default happens when the financial institutions are not able to make timely payment of profits and/or principal on the maturity date.

- ***Interest rate risk***

  The returns from the Fund's placement in Islamic deposits may be affected in response to the fluctuations in interest rates environment. The return of placement of Islamic deposits moves in tandem with fluctuations in interest rates. When interest rates rise, profits for any new placements in Islamic deposits will also increase, and vice versa. However, the Fund may experience opportunity loss should the Fund unable to unwind its current position of placement on time during the rising interest rate.

  The interest rate is a general indicator that will have an impact on the management of funds regardless of whether it is an Islamic unit trust fund or otherwise. It does not in any way suggest that this Fund will invest in conventional financial instrument. All investments carried out for this Fund are in accordance with Shariah requirements.

- ***Shariah status reclassification risk***

  This risk refers to the risk of a possibility that the currently held Islamic deposits placed by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to withdraw such deposits.

Please be advised that if a Unit Holder invests in units through an IUTA which adopts the nominee system of ownership, the Unit Holder would not be considered to be a Unit Holder under the deed and the Unit Holder may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund.

FEES & CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

This table describes the charges that you may **directly** incur when you buy or redeem units of the Fund:

Charges	
Sales charge by distribution channels:	
Direct investment with the Manager	Nil.
Authorised IUTAs	Nil.
Authorised tied agents	Nil.
Repurchase charge:	Nil.
Switching fee:	Nil.
Transfer fee:	Nil.

Other charges	Charges, for instance bank charges, telegraphic charges and courier charges, shall be borne by the Unit Holder in order to execute transactions on behalf of the Unit Holder.

This table describes the fees that you may **indirectly** incur when you invest in the Fund:

Fees	
Annual management fee	Up to 0.25% per annum of NAV. The Manager may, for any reason at any time, waive or reduce the annual management fee payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.
Annual trustee fee	Up to 0.0125% per annum of the NAV subject to a minimum fee of RM15,000 per annum.

Note: All fees and charges disclosed above are expressed on a tax-exclusive basis. Accordingly, to the extent that services provided are subject to tax, the amount of tax payable on any related fees and/or charges will be payable by the Unit Holder and / or the Fund (as the case may be) in addition to the fees and charges as disclosed above.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

FUND PERFORMANCE

Average total return:

	Average total returns (%) *			
	1 year 31/07/2024 – 31/07/2025	**3 year 31/07/2022 – 31/07/2025**	**5 years 31/07/2020 – 31/07/2025**	**Since inception 03/09/2018** - 31/07/2025**
Fund	2.49	3.10	2.70	3.04
Malayan Banking Berhad ("Maybank") 1-month Islamic fixed deposit rate	2.26	2.46	2.14	2.41

* The Fund's performances are calculated on NAV per unit to NAV per unit basis.

** Being the last day of the Fund's initial offer period.

Annual total return:

	Annual total return* (%)						
	Financial year ended 31 July						**Since inception**
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**03/09/2018** - 31/07/2019**
Fund	2.49	3.39	3.14	1.91	1.89	3.09	3.41
Malayan Banking Berhad ("Maybank") 1-month Islamic fixed deposit rate	2.26	2.53	2.40	1.57	1.50	2.53	2.80

* The Fund's performances are calculated on NAV per unit to NAV per unit basis.

** Being the last day of the Fund's initial offer period.

Performance review:

For the latest financial year, the Fund registered a return of 2.49% whilst the benchmark recorded a return of 2.26%. The Fund's investments in Islamic deposits provided a steady level of return at a very low exposure to risk from interest rate fluctuations and credit risk.

Since its inception, the Fund recorded a total return of 20.99% compared to its benchmark, which recorded a total return of 16.66%.

Distribution record:

	Financial year ended 31 July		
	2025	**2024**	**2023**
Gross distribution per unit (sen)	0.12	0.12	0.05
Net distribution per unit (sen)	0.12	0.12	0.05

Portfolio turnover ratio (PTR)

	Financial year ended 31 July		
	2025	**2024**	**2023**
PTR	45.21 times	44.58 times	46.19 times

The PTR for the latest financial year was higher than the previous financial year due to the decrease in average NAV during the year.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

VALUATIONS AND EXITING FROM INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The Fund will be valued at least once every Business Day. The valuation of the Fund will be conducted at the close of Bursa Malaysia for that Business Day.

From time to time, Unit Holders will be able to obtain the unit price of the Fund as published in the major newspaper and at our website, ***www.kaf.com.my*** to monitor their investments. Unit Holders may also obtain the latest NAV per unit by contacting the Manager directly.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

Unit Holders may redeem their investments in the Fund by completing the prescribed repurchase request form and returning it to the Manager before the cut-off time of 3:00 p.m. on a Business Day. Any repurchase request received after 3:00 p.m. on a Business Day, will be considered to be received on the next Business Day.

There are no restrictions on the number of units a Unit Holder can redeem out of his investments and no restrictions on the repurchase frequency.

If following the repurchase request leaves a Unit Holder with less than 1,000 units or such other lower quantity as the Manager may decide from time to time (minimum investment balance), the Manager has the option to liquidate the balance of the units held in the Unit Holder's account and forward the proceeds to the Unit Holder.

Redemption proceeds shall be paid on the next business day[#] (T+1) after receipt by the Manager of the request to repurchase before the cut-off time of 3:00 p.m. Such redemption requests are deemed received only if all documents and forms received by the Manager are duly and correctly completed.

In the event of any technical difficulties beyond the Manager's control or should the redemption request result in the sale of assets which cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of existing Unit Holders, redemption monies may be paid at any time not later than seven (7) Business Days after receipt by the Manager of the request to repurchase units or such other period as may be permitted by the relevant authorities from time to time.

[#]These are the working days when the Manager is open for business.

CONTACT INFORMATION

HOW CAN YOU CONTACT US?

To contact the Manager or to find out about the distribution channels of the Fund, you may call our customer service number: 03-9767 6000 at any time during our office hours: Mondays through Fridays from 9:00 a.m. – 5:30 p.m. or email your enquiries to **investmentfund@kaf.com.my** or visit our website, **www.kaf.com.my**.

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

(a)	via phone to	:	03-9767 6000
(b)	via fax to	:	03-9767 6001
(c)	via email to	:	**investmentfund@kaf.com.my**
(d)	via letter to	:	KAF Investment Funds Berhad Level 13, Menara IQ Lingkaran TRX, Tun Razak Exchange, 55188 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the **Financial Markets Ombudsman Service (FMOS)**:

(a)	via phone to	:	03-2272 2811
(b)	via online	:	**www.fmos.org.my** ("File A Complaint")
(c)	via letter/walk in	:	Financial Markets Ombudsman Service (FMOS)
		:	Level 14, Main Block
			Menara Takaful Malaysia
			No. 4, Jalan Sultan Sulaiman
			50000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

(a)	via phone to the Aduan Hotline at	:	03-6204 8999
(b)	via fax to	:	03-6204 8991
(c)	via email to	:	**aduan@seccom.com.my**
(d)	via online complaint form available at **www.sc.com.my**		
(e)	via letter to	:	Consumer & Investor Office
			Securities Commission Malaysia
			No 3 Persiaran Bukit Kiara
			Bukit Kiara
			50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

(a)	via phone to	:	03-2092 3800
(b)	via fax to	:	03-2093 2700
(c)	via email to	:	**complaints@fimm.com.my**
(d)	via online complaint form available at **www.fimm.com.my**		
(e)	via letter to	:	Legal, Secretarial & Regulatory Affairs
			Federation of Investment Managers Malaysia
			19-06-1, 6th Floor Wisma Tune
			No. 19 Lorong Dungun
			Damansara Heights
			50490 Kuala Lumpur

GLOSSARY

Authorised tied agents	An individual who is duly registered with the Federation of Investment Managers Malaysia to market and distribute unit trust funds.
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad.
Business Day	A day on which Bursa Malaysia is open for trading.
Fund	KAF iCash Fund.
IUTA	Institutional unit trust adviser registered with Federation of Investment Managers Malaysia.
Prospectus	Prospectus dated 14 August 2023 and its supplementary prospectus (es) (if any).
Net Asset Value (NAV)	The net asset value of the Fund of which the value of all the Fund's assets less the value of all the Fund's liability at the valuation point.
RM	The lawful currency of Malaysia, Ringgit Malaysia.
short-term Islamic deposit	Means an Islamic deposit with a tenure of not more than 12 months.
Unit Holders	The person registered for the time being as a holder of units in accordance with the provisions of the deed of the Fund.