

PRODUCT HIGHLIGHTS SHEET

PMB Dana Al-Aiman

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorized committee or persons approved by the Board of Directors of PMB Investment Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorized the issuance of PMB Dana Al-Aiman and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorization of PMB Dana Al-Aiman and lodgment of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends PMB Dana Al-Aiman or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the PMB Investment Berhad responsible for PMB Dana Al-Aiman and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This document is dated 28 August 2019.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the Fund's prospectus before deciding to invest.

PMB DANA AL-AIMAN

Product Type	Unit Trust	Relaunch Date	19 th May 1997
Issuer/Manager	PMB Investment Berhad	Trustee	AmanahRaya Trustees Berhad
Shariah-compliant	Yes	Shariah Adviser	BIMB Securities Sdn Bhd
Capital Protected / Guaranteed	No	Dealing Frequency	Every Business Day
Financial Year End	31 st May	Distribution Policy	Annually, subject to the availability of income for the financial period.

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for investors who:

- have a moderate risk tolerance level;
- have a medium to long term investment horizon;
- prefer a portfolio that conforms to Shariah principles; and
- seek for steady return and to achieve capital growth in the medium to long term period.

Investors should consult their financial advisers if in doubt whether this product is suitable for them.

Investor is required to undergo a suitability assessment process in order to determine the range of products that suit their risk profile and needs.

KEY PRODUCT FEATURES

WHAT UNIT TRUST FUND ARE YOU INVESTING IN?

- You are investing in a unit trust fund constituted in Malaysia that aims to provide investors with steady return and to achieve capital growth in the medium to long term by investing in equities and fixed income securities that conform to the Shariah principles.
- The distribution (if any) is annual, subject to the availability of income for the financial period. The distribution of income, if any, will be made in the form of cash or additional units.

Please refer to **Chapter 3** of the Master Prospectus for further information on product features.

Investment Strategy

- The Fund shall invest primarily in a diversified portfolio of Shariah-compliant equities and Shariah-compliant equity-related securities listed in Bursa Malaysia with growth prospects and/or having forecast dividend yield of 3% per annum or above or above over medium to long term to optimize the total returns of the Fund.
- The Fund shall invest between 70% and 99.5% of its NAV in Shariah-compliant equities and Shariah-compliant equity-related securities. The balance will be invested in Islamic money market instruments, Islamic deposit placements, sukuk and/or other Shariah-compliant permitted investments.

Please refer to **Chapter 3** of the Master Prospectus for further information on Fund's investment strategy.

Shariah Principles Applicable

- Investor appoints PMB Investment Berhad to manage and invest the Fund under the Islamic contract of 'Wakalah' or Agency.
- PMB Investment Berhad is appointed to undertake the investment activities on behalf of the investors for 'Ujrah' or fee.

Parties Involved

- The Manager of the Fund : PMB Investment Berhad
- The Trustee of the Fund : AmanahRaya Trustees Berhad
- The Shariah Adviser of the Fund : BIMB Securities Sdn Bhd

Please refer to **Chapter 6 & 7** of the Master Prospectus for details on the Manager, trustee and Shariah Adviser.

Possible Outcomes

As the Fund will invest primarily in the Shariah-compliant equity market, its NAV and hence your investment capital will be subject to the market fluctuation. *Assuming as a result of the market movement, the Fund and your investment may possibly end with the following outcomes:

Movement of the Fund's NAV	Outcome of your investment capital
Increase by 10%	Increase by 10%
Decrease by 10%	Decrease by 10%

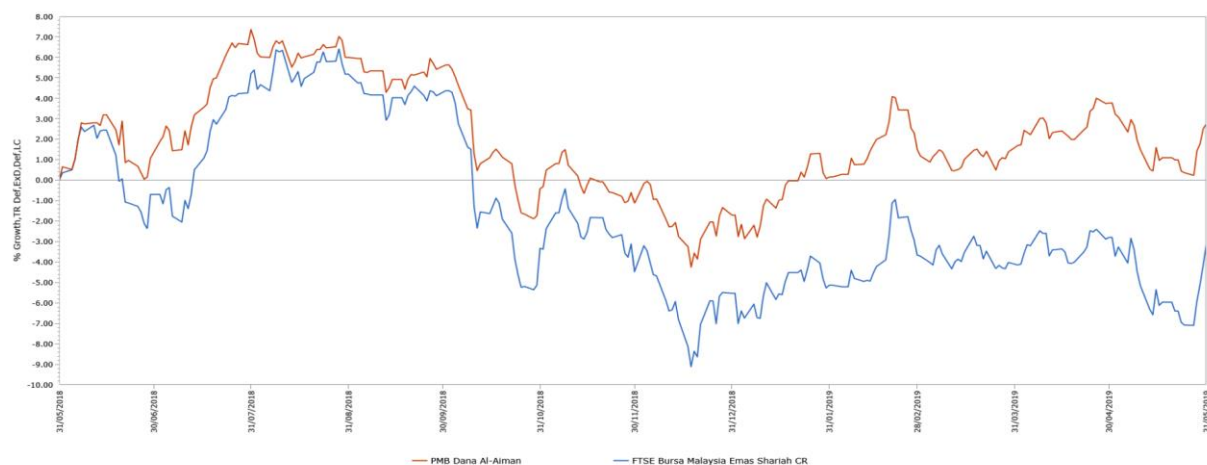
**Other things remain unchanged.*

Fund Performance

Basis of Fund Performance Computation

The calculation for Average Total Return and Annual Total Return of the Fund is based on computation methods of Lipper and sourced from Lipper for Investment Management (Lipper IM). The basis of computation is on NAV-to-NAV, income re-invested, over a specified period. Lipper IM is an application that provides comprehensive fund information and performance, fund ratings, analytic tools and charting. Information about Lipper IM can be obtained from www.lipperweb.com.

1-Year Fund Performance

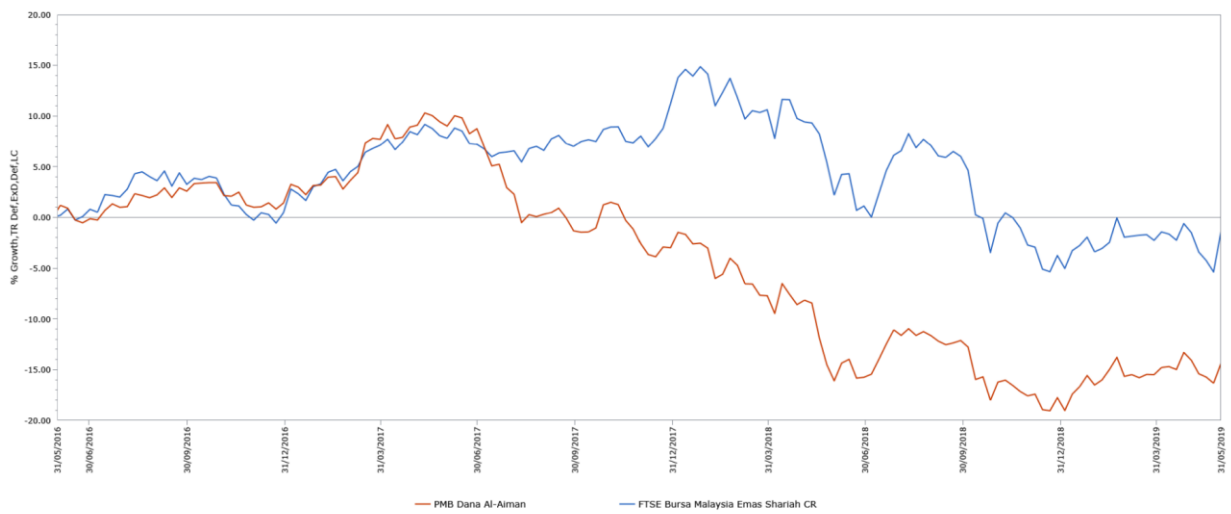


Source: Lipper

1-Year Fund Performance Review

For the 1-year period ended 31 May 2019, the Fund outperformed its benchmark with its total return amounting 2.75% against the return on -3.12% on the FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA).

3-Year Fund Performance



Source: Lipper

3-Year Fund Performance Review

For the 3-year period ended 31 May 2019, the Fund posted a return of -14.95% underperforming its benchmark return of -1.06%.

5-Year Fund Performance



Source: Lipper

5-Year Fund Performance Review

For the 5-year period ended 31 May 2019, the Fund registered a return of -19.30% lower than the benchmark of -10.20%.

10-Year Fund Performance



Source: Lipper

10-Year Fund performance Review

For the 10-year period ended 31 May 2019, the Fund registered a total return of 20.19% and underperformed the benchmark 60.69%.

Average Total Return

Fund/Benchmark	For the Period Ended 31 May			
	1-Year	3-Year	5-Year	10-Year
PMB Dana Al-Aiman	2.75%	(5.25%)	(4.20%)	1.85%
FBMSHA	(3.12%)	(0.36%)	(2.13%)	4.85%

Source: Lipper

Note: Effective from 28 April 2014, the financial year of the Fund ends on 31 May. Prior to that, the period ended on 15 May.

Annual Total Return

Annual Total Return for the Past 10 Financial Year-Ending 31 May

Year #	PMB Dana Al-Aiman	Benchmark
2019	2.75%	(3.12%)
2018	(23.15%)	(4.91%)
2017	7.72%	7.39%
2016	(5.21%)	(5.20%)
2015	0.09%	(4.26%)
2014	4.12%	6.58%
2013	11.12%	16.00%
2012	3.38%	3.38%
2011	13.46%	17.69%
2010	11.84%	26.19%

Note: Effective from 28 April 2014, the financial year of the Fund ends on 31 May. Prior to that, the period ended on 15 May.

Distribution Highlight

Financial Year End	31 May		
	2019	2018	2017
Gross Distribution Per Unit - Cash (sen)	-	-	*1.00
Net Distribution Per Unit - Cash (sen)	-	-	*1.00

*Distribution is in the form of units.

Portfolio Turnover Ratio (PTR)

2019	2018	2017
0.35 times	0.46 times	0.76 times

The PTR was marginally lower at 0.35 times as compared with the previous financial year as a result of decrease in trading activities undertaken by the Fund.

Asset Allocation

Year	2019	2018	2017
Shariah-complaint equities	70.36%	80.55%	85.52%
Islamic Real-estate Investment Trust (i-REIT)	1.77%	-	-
Shariah-compliant equity-related securities	-	-	0.96%
Islamic deposit & Others	27.87%	19.45%	13.52%

The Fund's exposure in Shariah-compliant equities was marginally reduced to 70.38% in 2019.

Historical Financial Highlights

Extract of Statement of Comprehensive Income for the Financial Year Ending 31 May

Financial Year End 31 May		2019	2018	2017
Total Investment Income/(loss)	(RM)	1,524,354	(8,257,166)	4,447,219
Total Expenses	(RM)	(511,297)	(734,221)	(1,046,446)
Net Income/(loss) before taxation	(RM)	1,013,057	(8,991,387)	3,400,773
Taxation	(RM)	(265,540)	-	-
Net Income/(loss) after taxation	(RM)	747,517	(8,991,387)	3,400,773

Extract of Statement of Financial Position as at 31 May

Financial Year End 31 May		2019	2018	2017
Total Investment	(RM)	25,284,846	27,956,036	46,950,408
Other Assets	(RM)	1,815,407	399,730	466,215
Total Assets	(RM)	27,100,253	28,355,766	47,416,623
Total Liabilities	(RM)	(44,019)	(40,004)	(1,014,871)
Net Asset Value	(RM)	27,056,234	28,315,762	46,401,752
Unit Holders Funds	(RM)	27,056,234	28,315,762	46,401,752

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

Total Annual Expenses

The table below shows the total annual expenses incurred by the Fund in its respective preceding financial year-end. The percentage was calculated based on the Average NAV.

Fund	Management Fee		Trustee Fee		Fund Expenses		Total Expenses	
	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)
PMB Dana Al-Aiman	421	1.50	14	0.05	20	0.07	455	1.62

Management Expenses Ratio (MER)

The MER of the Fund for the respective latest financial year are as follows:

Fund/Financial Year End	2019	2018	2017
PMB Dana Al-Aiman	1.62%	1.75%	1.76%

KEY RISKS

You should be aware that –

- The value of your investment, and the distribution payable, may go down as well as up.
- The return of the Fund is not guaranteed.

Equity Market Risk

The performance of the Fund is subject to the volatility of the stock market which is influenced by the changes in the economic and political climate, interest rate, international stock market performance and regulatory policies. The movement of the value in the underlying investment portfolio will affect the NAV of the Fund. Any downward movement of the value will negatively impact the NAV of the Fund.

Stock Specific Risk

Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.

Equity-related Securities Risk

The value of the Shariah-compliant equity-related securities depends on the value of the underlying equities that the Shariah-compliant securities are related to. Any upward movement in the value of the underlying Shariah-compliant equities may result an upward movement of the value of the respective Shariah-compliant equity-related securities, and vice versa. Hence, the movement of the value of the Shariah-compliant equity-related securities will affect the value of the Fund. The fund may also invest in Shariah-compliant equity-related securities such as Shariah-compliant warrants, that have an expiry date and may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date. If the Shariah-compliant warrant is not exercised on or before the expiry date, the Shariah-compliant warrant will have no value and negatively impact the NAV of the Fund.

Shariah Status Reclassification Risk

This risk refers to the risk that the currently held Shariah-compliant equities in the portfolio of Islamic funds may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant equities securities. In such an event, the Fund is required:

- (a) to dispose of the securities within one (1) calendar month if the value of the securities is equal to or exceeds the investment cost on the effective date of Reclassification of the List of Shariah-compliant securities ("Reclassification") by the SAC of the SC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification should be channeled to *baitulmal* and/or approved charitable bodies;
- (b) to hold the securities if the value of the said securities is below the investment cost on the effective date of Reclassification, until the total subsequent dividends received (if any) and the market price or value of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month; or
- (c) to dispose of the securities at a price lower than the investment cost which will result in the decrease in the Fund's value.

Dividend Policy Risk

This is a risk particular to the Fund which has heavy emphasis on high yield dividend stocks. Such a risk may occur when fundamentals of the company's business deteriorate or if there is a change in the dividend payout policy resulting in a reduction of the dividend to be paid by the company. This risk may be mitigated by investing mainly in companies with a consistent historical record of paying dividends, strong cash flow, or operating in fairly stable industries.

Please refer to [Section 3.5](#) of the Master Prospectus for further information on product specific risks.

FEES, CHARGES AND EXPENSES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

- Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Sales Charge (imposed for every transaction performed)	6.0 % of the NAV	
Repurchase Charge	Nil	
Switching Fee	Up to RM25.00 per transaction	
Transfer Fee	Up to RM10.00 per transaction	
Other Charges (imposed for every transaction performed)	<ul style="list-style-type: none"> • Bank charges • Telegraphic Transfer charges 	Rate is determined by the appointed bankers
Distribution Channel(s)	<ul style="list-style-type: none"> • IUTA • CUTA • UTC • Direct Purchase 	

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

- Payable indirectly by you

Management Fee	1.5 %
Trustee Fee	0.05 % per annum
Other fees charged by the Fund	<ul style="list-style-type: none"> • Commissions/fees paid to brokers/dealers; • Auditor's fee; • Tax adviser's fee; • Valuation fee; • Taxes; • Custodial charges; • Tax voucher/distribution warrants; and • Any other fees/expenses permitted by the Deed

*** Note: In addition, the above fees and charges are subject to the Tax at the prevailing rate.**

Please refer to [Chapter 4](#) of the Master Prospectus for further information on product fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- It is our policy that the Fund is valued on a daily basis at the end of a Business day.
- You may obtain our latest information on the Fund's price at our website, pmbinvestment.com.my.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- **Cooling-off Period**

If you are a first time individual investor, you have the right to withdraw your application for investment within six (6) business days, beginning from the day the completed application is received and accepted by us. You are entitled to receive a full refund of the money initially invested i.e. the NAV per unit on the day the Units were first purchased and the sales charge per unit originally imposed on the day the Units were purchased. The money payable out of this transaction must be refunded to the investor within 10 days of receipt of cooling-off.

- **Redemption**

- You may exit from this investment on any business day by completing a Transaction Form together with a photocopy of your NRIC.
- For a request to redeem units received or deemed to have been received by us before 3.00 p.m. on any Business Day, units will be redeemed at the NAV per unit calculated at the end of Business Day on which the request was received (“forward pricing”).
- Where the repurchase request is received after the cut-off time, i.e. after 3.00 p.m., the request will be deemed to have been received on the next Business Day.
- Payment will be made within 10 days of the receipt of redemption request.
- We reserve the right to vary the terms and conditions of repurchase/redemption mode from time to time, which shall be communicated to you in writing.
- No redemption charge is imposed when you redeem your investment.

Please refer to **Chapter 5** of the Master Prospectus for further information on determination of prices and redemption details.

CONTACT INFORMATION

WHO SHOULD I CONTACT FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT?

- You can call us, PMB Investment Berhad, at (03) 2785 9900, email us at investorrelation@pelaburanmara.com.my or visit our appointed distributors as listed on pmbinvestment.com.my. Our business address is at Level 20, 1 Sentral, Jalan Rakyat, Kuala Lumpur Sentral, 50470 Kuala Lumpur.

- For any complaint or internal dispute resolution, please contact:

Customer Service Unit

PMB Investment Berhad
Level 20, 1 Sentral
Jalan Rakyat, Kuala Lumpur Sentral
50470 Kuala Lumpur.

Please state the date, time, place of occurrence, person involved and nature of your complaint or dispute. You may also lodge your complaint through telephone calls.

- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

- (a) via phone to : (03) 2282 2280
- (b) via fax to : (03) 2282 3855
- (c) via email to : info@sidrec.com.my

(d) via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**

Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

- You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

(a) via phone to the Aduan Hotline at: (03) 6204 8999

(b) via fax to: (03) 6204 8991

(c) via e-mail to: aduan@seccom.com.my

(d) via online complaint form available at www.sc.com.my

(e) via letter to: **Investor Affairs & Complaints Department**

Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

- **Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau :**

(a) via phone to : (03) 2092 3800

(b) via fax to : (03)2093 2700

(c) via e-mail : complaints@fimm.com.my

(d) via online complaint form available at : www.fimm.com.my

(e) via letter : **Legal, Secretarial & Regulatory Affairs**

Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun
Damansara Heights 50490 Kuala Lumpur

Please refer to [Chapter 12](#) of the Master Prospectus for further information.

APPENDIX: GLOSSARY OF TERMS

- **Bursa Malaysia:** means Malaysia's stock exchange managed by Bursa Malaysia Securities Berhad;
- **Business day:** means a day on which the Bursa Malaysia is open for dealings;
- **CUTA:** means 'Corporate Unit Trust Adviser', which is a licensed financial planner registered with FIMM and authorised to market and distributed unit trust schemes of another party;
- **Cut-off time:** means the time by which requests for unit purchases or redemptions by investors are accepted each day up to the Fund's dealing cut-off time and are processed using the same day-end's NAV per unit prices;
- **Deed:** means the principal and the supplemental deeds of the Fund made between the Manager and the Trustee;
- **FIMM:** means Federation of Investment Managers Malaysia;
- **Forward pricing:** means the purchase or redemption of units is determined based on the NAV per unit calculated at the next valuation point after an application to purchase or repurchase units is received by the Manager;
- **Fund:** means PMB Dana Al-Aiman;
- **IUTA:** means 'Institutional Unit Trust Adviser', which is an institution, a corporation or an organization registered with the FIMM in accordance with FIMM's Guidelines for Registration of Institutional Unit Trust Adviser for the marketing and distribution of unit trusts;
- **Long term:** means a period of more than 5 years;
- **Medium term:** means a period of between 3 and 5 years;
- **NAV:** means 'Net Asset Value', refers to the value of a unit trust fund which is determined by deducting the value of all the fund's liabilities from the value of all the fund's assets, at the valuation point;
- **SAC:** means the Shariah Advisory Council of the SC and/or BNM;
- **SC:** means Securities Commission Malaysia, established under the Securities Commission Act, 1993;
- **Securities:** means debentures, stocks or bonds issued or proposed to be issued by any government; shares in or debentures of, a body corporate or an unincorporated body; or units in a unit trust scheme or prescribed investments, and includes any right, option or interest in respect thereof;
- **Shariah:** means Islamic laws, originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the Prophet Muhammad (peace be upon him) and ijihad of ulama' (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit);
- **Shariah-compliant securities:** means the investment portfolio of the Fund comprises securities that have been classified as Shariah-compliant by the SAC of the SC or the SC of BNM. For securities that have yet to be certified by the SAC of the SC or the SC of BNM, the Shariah Adviser of the Fund will determine whether or not the securities are Shariah-compliant for investment by the Fund;
- **Short term:** means a period of between 1 and 3 years;
- **Tax:** any applicable tax and/or duties which may be imposed by the government or other authorities from time to time;
- **UTC or Unit Trust Consultant:** an individual unit trust adviser registered with FIMM.

Please refer to [Chapter 1](#) of the Master Prospectus for further information on Glossary of Terms.