

PRODUCT HIGHLIGHTS SHEET

PMB Dana Mutiara

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorized committee or persons approved by the Board of Directors of PMB Investment Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorized the issuance of PMB Dana Mutiara and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorization of PMB Dana Mutiara and lodgment of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends PMB Dana Mutiara or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the PMB Investment Berhad responsible for PMB Dana Mutiara and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This document is dated 9 September 2020.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PMB DANA MUTIARA

Product Type	Unit Trust	Date Relaunch	5 th August 2004
Issuer/Manager	PMB Investment Berhad	Trustee	AmanahRaya Trustees Berhad
Shariah-compliant	Yes	Shariah Adviser	BIMB Securities Sdn Bhd
Financial Year End	30 th June	Dealing Frequency	Every Business Day
Capital Protected / Guaranteed	No	Distribution Policy	Annually, subject to the availability of income for the financial period.

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for investors who:

- have a moderate risk tolerance level;
- have a medium to long term investment horizon;
- prefer a fund that conforms to Shariah principles; and
- seek for steady return and to achieve capital growth in the medium to long term.

Investors should consult their financial advisers if in doubt whether this product is suitable for them.

Investor is required to undergo a suitability assessment process in order to determine the range of products that suit their risk profile and needs.

KEY PRODUCT FEATURES

WHAT UNIT TRUST FUND ARE YOU INVESTING IN?

- You are investing in a unit trust fund constituted in Malaysia that aims to provide investors with steady return and to achieve capital growth in the medium to long term by investing in equities and fixed income securities that conform to the Shariah principles.
- The distribution (if any) is annual, subject to the availability of income for the financial period. The distribution of income, if any, will be made in the form of cash or additional units.

Please refer to [Chapter 3](#) of the Master Prospectus for further information on product features.

Investment Strategy

- The Fund shall invest primarily in a diversified portfolio of Shariah-compliant equities and Shariah-compliant equity-related securities of public listed companies in Bursa Malaysia with growth prospects and/or having forecast dividend yield of 3% per annum or above over medium to long term to optimize the total returns of the Fund.
- The Fund shall invest between 70% and 99.5% of its NAV in Shariah-compliant equities and Shariah-compliant equity-related securities. The balance will be invested in Islamic money market instruments, Islamic deposit placements, sukuk and/or other Shariah-compliant permitted investments.

Please refer to [Chapter 3](#) of the Master Prospectus for further information on Fund's investment strategy.

Applicable Shariah Principles

- Investor appoints PMB Investment Berhad to manage and invest the Fund under the Islamic contract of 'Wakalah' or Agency.
- PMB Investment Berhad is appointed to undertake the investment activities on behalf of the investors for 'Ujrah' or fee.

Parties Involved

- The Manager of the Fund : PMB Investment Berhad
- The Trustee of the Fund : AmanahRaya Trustees Berhad
- The Shariah Adviser of the Fund : BIMB Securities Sdn Bhd

Please refer to **Chapter 6 & 7** of the Master Prospectus for details on the Manager, trustee and Shariah Adviser.

Possible Outcomes

As the Fund will invest primarily in the Shariah-compliant equity market, its NAV and hence your investment capital will be subject to the market fluctuation. *Assuming as a result of the market movement, the Fund and your investment may possibly end with the following outcomes:

Movement of the Fund's NAV	Outcome of your investment capital
Increase by 10%	Increase by 10%
Decrease by 10%	Decrease by 10%

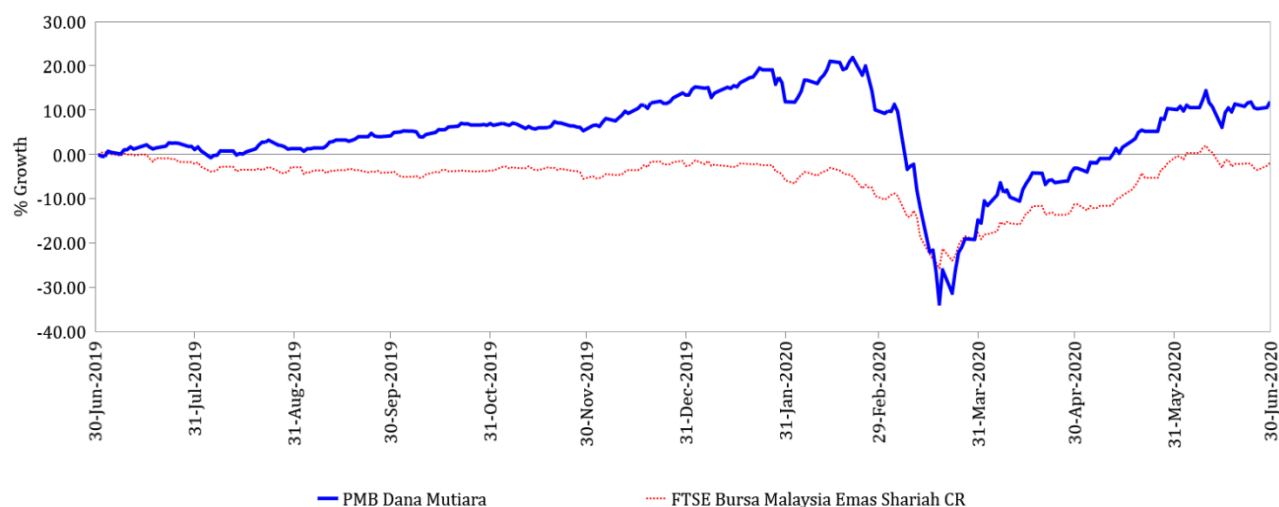
**Other things remain unchanged*

Fund Performance

Basis of Fund Performance Computation

The calculation for Average Total Return and Annual Total Return of the Funds is based on computation methods of Lipper and sourced from Lipper for Investment Management (Lipper IM). The basis of computation is on NAV-to-NAV, income re-invested, over a specified period. Lipper IM is an application that provides comprehensive fund information and performance, fund ratings, analytic tools and charting. Information about Lipper IM can be obtained from www.lipperweb.com.

1-Year Fund Performance

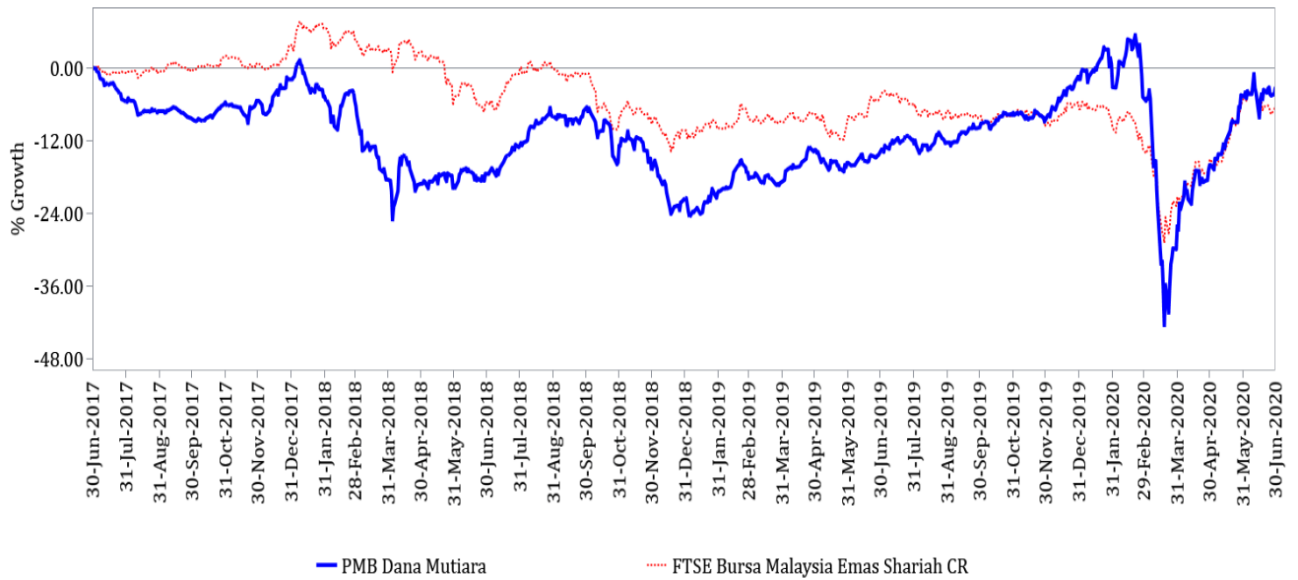


Source: Lipper

1- Year Fund Performance Review

For the 1-year period ended 30 June 2020, the Fund outperformed its benchmark with its total return amounting to 13.17% against the return of -0.77% on the FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA).

3-Year Fund Performance

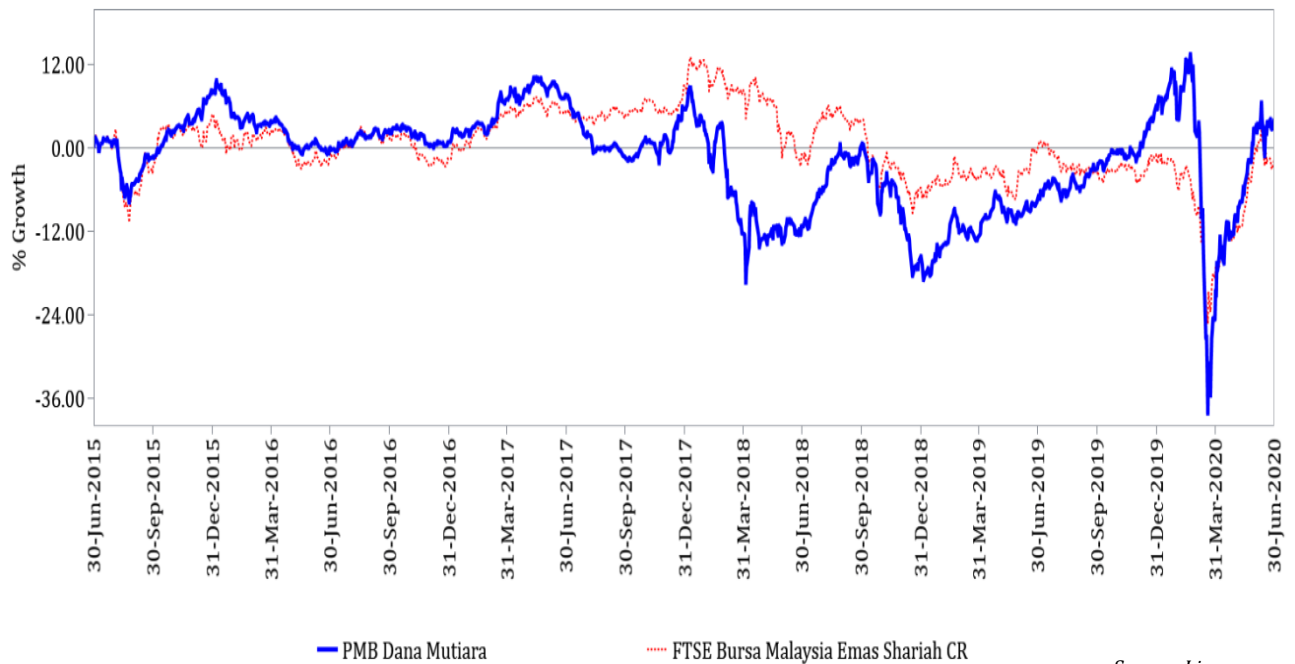


Source: Lipper

3-Year Fund Performance Review

For the 3-year period ended 30 June 2020, the Fund outperformed its benchmark with total return amounting to -3.16% against the return of -6.11% on the FBMSHA.

5-Year Fund Performance

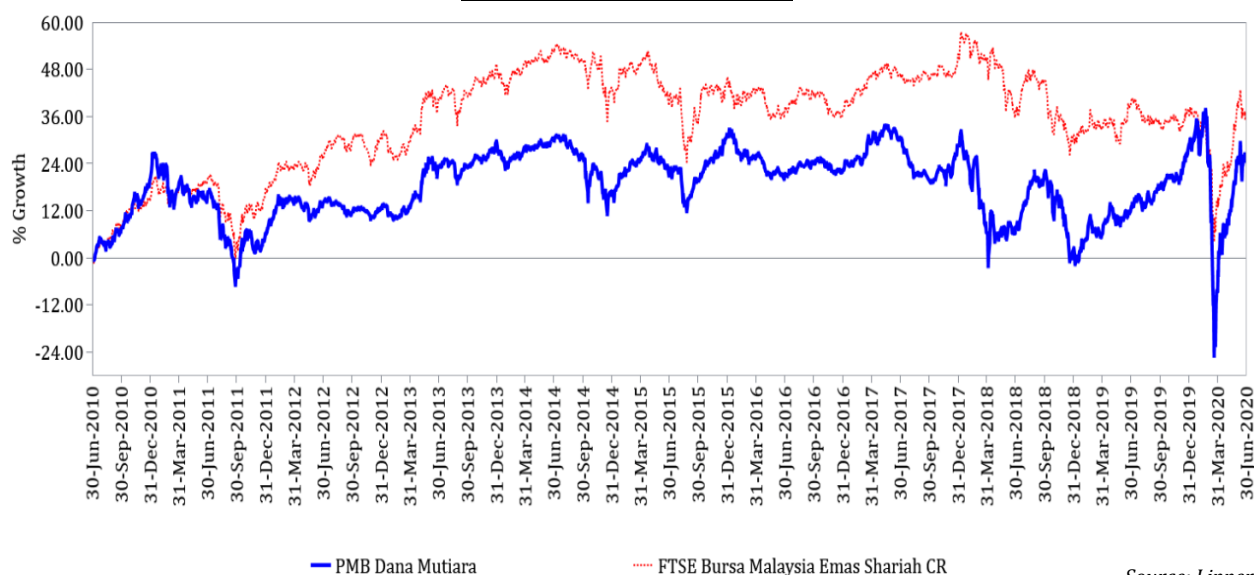


Source: Lipper

5-Year Fund Performance Review

For the 5-year period ended 30 June 20, the Fund outperformed its benchmark with total return amounting to 4.24% against the return of -1.39% on the FBMSHA.

10-Year Fund Performance



Source: Lipper

10-Year Fund Performance Review

For the 10-year period ended 30 June 2020, the Fund underperformed its benchmark with total return amounting to 26.49% against the return of 37.37% on the FBMSHA.

Average Total Return

Fund / Benchmark	For the Period Ended 30 June			
	1 Year	3 Years	5 Years	10 Years
PMB Dana Mutiara	13.13%	(1.06%)	0.83%	2.38%
FBMSHA	(0.77%)	(2.08%)	(0.28%)	3.22%

Source: Lipper

Note: Effective from 28 April 2014, the financial year of the Fund ends on 30 June. Prior to that, the period ended on 15 June.

Annual Total Return

Annual Total Return for the Past 10 Financial Year-Ending 30 June

Year #	PMB Dana Mutiara	Benchmark
2020	13.17%	(0.77%)
2019	3.73%	0.33%
2018	(17.51%)	(5.69%)
2017	7.58%	5.94%
2016	0.05%	(0.87%)
2015	(6.83%)	(8.80%)
2014	5.63%	9.10%
2013	9.81%	13.57%
2012	(3.74%)	0.57%
2011	18.05%	22.60%

Note: Effective from 28 April 2014, the financial year of the Fund ends on 30 June. Prior to that, the period ended on 15 June.

Distribution Highlight

Financial Year End	30 June		
	2020	2019	2018
Gross Distribution Per Unit - Cash (sen)	4.00*	-	-
Net Distribution Per Unit - Cash (sen)	4.00*	-	-

* Distribution was in the form of units.

Portfolio Turnover Ratio (PTR)

2020	2019	2018
1.49 times	0.76 times	1.83 times

The PTR was higher than the previous year as a result of increase in trading activities undertaken by the Fund during the financial year.

Asset Allocation

Year	2020	2019	2018
Shariah-compliant equities	94.54%	87.07%	95.10%
Quoted Shariah-compliant warrants	-	0.62%	-
Islamic deposit placement & Others	5.46%	12.31%	4.90%

The Fund's exposure in Shariah-compliant equities was marginally increase to 94.54% in 2020.

Historical Financial Highlights

Extract of Statement of Comprehensive Income for the Financial Year Ending 30 June

Financial Year End 30 June		2020	2019	2018
Total Investment Income/(Loss)	(RM)	2,033,420	647,596	(1,516,084)
Total Expenses	(RM)	(259,726)	(270,868)	(247,441)
Profit/(Loss) before taxation	(RM)	1,773,694	376,728	(1,763,525)
Taxation	(RM)	(1,376)	-	2,155
Profit/(Loss) after taxation	(RM)	1,772,318	376,728	(1,761,370)

Extract of Statement of Financial Position as at 30 June

Financial Year End 30 June		2020	2019	2018
Total Investment	(RM)	9,102,239	13,468,138	12,278,207
Other Assets	(RM)	389,772	263,323	250,907
Total Assets	(RM)	9,492,011	13,731,461	12,529,114
Total Liabilities	(RM)	1,210,170	21,988	(99,072)
Total Equity	(RM)	8,281,841	13,709,473	12,430,042

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

Total Annual Expenses

The table below shows the total annual expenses incurred by the Fund in its respective preceding financial year-end. The percentage was calculated based on the Average NAV.

Fund	Management Fee		Trustee Fee		Fund Expenses		Total Expenses (MER)	
	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)
PMB Dana Mutiara	158	1.5	5	0.05	12	0.12	175	1.67

Management Expenses Ratio (MER)

The MER of the Fund for the respective latest financial year are as follows:

Fund/Financial Year End	2020	2019	2018
PMB Dana Mutiara	1.67%	1.64%	1.85%

KEY RISKS

You should be aware that -

- The value of your investment, and the distribution payable, may go down as well as up.
- The return of the Fund is not guaranteed.

Equity Market Risk

The performance of the Fund is subject to the volatility of the stock market which is influenced by the changes in the economic and political climate, profit rate, international stock market performance and regulatory policies. The movement of the value in the underlying investment portfolio will affect the NAV of the Fund. Any downward movement of the value will negatively impact the NAV of the Fund.

Stock Specific Risk

Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.

Equity-related Securities Risk

The value of the Shariah-compliant equity-related securities depends on the value of the underlying equities that the Shariah-compliant securities are related to. Any upward movement in the value of the underlying Shariah-compliant equities may result an upward movement of the value of the respective Shariah-compliant equity-related securities, and vice versa. Hence, the movement of the value of the Shariah-compliant equity-related securities will affect the value of the Fund. The fund may also invest in Shariah-compliant equity-related securities such as Shariah-compliant warrants, that have an expiry date and may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date. If the Shariah-compliant warrant is not exercised on or before the expiry date, the Shariah-compliant warrant will have no value and negatively impact the NAV of the Fund.

Shariah Status Reclassification Risk

This risk refers to the risk that the currently held Shariah-compliant equities in the portfolio of Islamic funds may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant equities securities. In such an event, the Fund is required:

- (a) to dispose of the securities within one (1) calendar month if the value of the securities is equal to or exceeds the investment cost on the effective date of Reclassification of the List of Shariah-compliant securities ("Reclassification") by the SAC of the SC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification should be channeled to *baitulmal* and/or approved charitable bodies;
- (b) to hold the securities if the value of the said securities is below the investment cost on the effective date of Reclassification, until the total subsequent dividends received (if any) and the market price or value of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month; or
- (c) to dispose of the securities at a price lower than the investment cost which will result in the decrease in the Fund's value.

Dividend Policy Risk

This is a risk particular to the fund which has heavy emphasis on high yield dividend stocks. Such a risk may occur when fundamentals of the company's business deteriorate or if there is a change in the dividend payout policy resulting in a reduction of the dividend to be paid by the company. This risk may be mitigated by investing mainly in companies with a consistent historical record of paying dividends, strong cash flow, or operating in fairly stable industries.

Please refer to [Section 3.5](#) of the Master Prospectus for further information on product specific risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

- Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Sales Charge (imposed for every transaction performed)	IUTA, CUTA, UTC and direct purchase	6.0 % of the NAV
Repurchase Charge	Nil	
Switching Fee	Up to RM25.00 per transaction	
Transfer Fee	Up to RM10.00 per transaction	
Other Charges (imposed for every transaction performed)	<ul style="list-style-type: none"> • Bank charges • Telegraphic Transfer charges 	Rate is determined by the appointed bankers
Distribution Channel(s)	<ul style="list-style-type: none"> • IUTA • CUTA • UTC • Direct Purchase • Auto Debit 	

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

- Payable indirectly by you

Management Fee	1.50% per annum of the Fund's NAV
Trustee Fee	0.05% per annum of the Fund's NAV
Other fees charged by the Fund	<ul style="list-style-type: none"> • Commissions/fees paid to brokers/dealers; • Auditor's fee; • Tax adviser's fee; • Valuation fee; • Taxes; • Custodial charges; • Tax voucher/distribution warrants; and • Any other fees/expenses permitted by the Deed

Note: In addition, the above fees and charges are subject to the Tax at the prevailing rate.

Please refer to [Chapter 4](#) of the Master Prospectus for further information on product fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- It is our policy that the Fund is valued on a daily basis at the end of a Business day.
- You may obtain our latest information on the Fund's price at our website, pmbinvestment.com.my.

Please refer to [Chapter 5](#) of the Master Prospectus for further determination of prices and redemption details.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- **Cooling-off Period**

If you are a first time individual investor, you have the right to withdraw your application for investment within six (6) business days, beginning from the day the completed application is received and accepted by the Manager. However, this cooling-off period does not apply to a staff of the Manager and a person registered with a body approved by the SC to deal in unit trusts.

You are entitled to receive a full refund of the money initially invested i.e. the NAV per unit on the day the units were first purchased and the sales charge per unit originally imposed on the day the Units were purchased. The money payable out of this transaction must be refunded to the investor within 10 days of receipt of cooling-off.

- **Redemption**

- You may exit from this investment on any business day by completing a Transaction Form together with a photocopy of your NRIC.
- For a request to redeem units received or deemed to have been received by us before 3.00 p.m. on any Business Day, units will be redeemed at the NAV per unit calculated at the end of Business Day on which the request was received (“forward pricing”).
- Where the repurchase request is received after the cut-off time, i.e. after 3.00 p.m., the request will be deemed to have been received on the next Business Day.
- Payment will be made within 10 days of the receipt of redemption request.
- We reserve the right to vary the terms and conditions of repurchase/redemption mode from time to time, which shall be communicated to you in writing.
- No redemption charge is imposed when you redeem your investment. However, any applicable bank charges and other bank fees incurred as a result of a withdrawal by way of telegraphic transfer, bankers cheque or other special payment method will be borne by the Unit Holder.
- If the units are held in the names of more than one Unit Holder, where the mode of holding is specified as “Joint Application”, redemption request will have to be signed by all the joint holders unless the joint applicant is a minor.

Please refer to **Chapter 5** of the Master Prospectus for further information on determination of prices and redemption details.

CONTACT INFORMATION

WHO SHOULD I CONTACT FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT?

- You can call us, PMB Investment Berhad, at (03) 2785 9900, email us at investorrelation@pelaburanmara.com.my or visit our appointed distributors as listed on pmbinvestment.com.my. Our business address is at Level 20, 1 Sentral, Jalan Rakyat, Kuala Lumpur Sentral, 50470 Kuala Lumpur.
- For any complaint or internal dispute resolution, please contact:
Customer Service Unit
PMB Investment Berhad
Level 20, 1 Sentral
Jalan Rakyat, Kuala Lumpur Sentral
50470 Kuala Lumpur.

Please state the date, time, place of occurrence, person involved and nature of your complaint or dispute. You may also lodge your complaint through telephone calls.

- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
 - (a) via phone to : (03) 2282 2280
 - (b) via fax to : (03) 2282 3855
 - (c) via email to : info@sidrec.com.my
 - (d) via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

- You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:
 - (a) via phone to : Aduan Hotline at (03) 6204 8999
 - (b) via fax to : (03) 6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : **Investor Affairs & Complaints Department**
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

- **Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:**
 - (a) via phone to : (03) 2092 3800
 - (b) via fax to : (03)2093 2700
 - (c) via e-mail : complaints@fimm.com.my
 - (d) via online complaint form available at: www.fimm.com.my
 - (e) via letter to : **Legal, Secretarial & Regulatory Affairs**
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun
Damansara Heights 50490 Kuala Lumpur

Please refer to **Chapter 12** of the Master Prospectus for further information

APPENDIX: GLOSSARY OF TERMS

- **Bursa Malaysia:** means Malaysia's stock exchange managed by Bursa Malaysia Securities Berhad;
- **Business day:** means a day on which the Bursa Malaysia is open for dealings;
- **CUTA:** means 'Corporate Unit Trust Adviser', which is a licensed financial planner registered with FIMM and authorised to market and distributed unit trust schemes of another party;
- **Cut-off time:** means the time by which requests for unit purchases or redemptions by investors are accepted each day up to the Fund's dealing cut-off time and are processed using the same day-end's NAV per unit prices;
- **Deed:** means the principal and the supplemental deeds of the Fund made between the Manager and the Trustee;
- **FIMM:** means Federation of Investment Managers Malaysia;
- **Forward pricing:** means the purchase or redemption of units is determined based on the NAV per unit calculated at the next valuation point after an application to purchase or repurchase units is received by the Manager;
- **Fund:** means PMB Dana Mutiara;
- **IUTA:** means 'Institutional Unit Trust Adviser', which is an institution, a corporation or an organization registered with the FIMM in accordance with FIMM's Guidelines for Registration of Institutional Unit Trust Adviser for the marketing and distribution of unit trusts;
- **Long term:** means a period of more than 5 years;
- **Manager or us:** means PMB Investment Berhad;
- **Medium term:** means a period of between 3 and 5 years;
- **NAV:** means 'Net Asset Value', refers to the value of a unit trust fund which is determined by deducting the value of all the fund's liabilities from the value of all the fund's assets, at the valuation point;
- **SAC:** means the Shariah Advisory Council of the SC and/or BNM;
- **SC:** means Securities Commission Malaysia, established under the Securities Commission Act, 1993;
- **Shariah:** means Islamic laws, originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the Prophet Muhammad (peace be upon him) and ijtehad of ulama' (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit);
- **Shariah-compliant securities:** means the investment portfolio of the Fund comprises securities that have been classified as Shariah-compliant by the SAC of the SC or the SC of BNM. For securities that have yet to be certified by the SAC of the SC or the SC of BNM, the Shariah Adviser of the Fund will determine whether or not the securities are Shariah-compliant for investment by the Fund;
- **Tax:** any applicable tax and/or duties which may be imposed by the government or other authorities from time to time;
- **UTC or Unit Trust Consultant:** an individual unit trust adviser registered with FIMM.

Please refer to [Chapter 1](#) of the Master Prospectus for further information on Glossary of Terms.