

Date of Issuance: 31 July 2025



PHILLIP DANA AMAN ("the Fund")

RESPONSIBILITY STATEMENT

This Product Highlights Sheet ("PHS") has been reviewed and approved by the directors or authorized committee or persons approved by the Board of Phillip Mutual Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the PHS false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia ("SC") has authorised the issuance of the Phillip Dana Aman and a copy of this PHS has been lodged with the SC.

The authorisation of the Fund and lodgement of this PHS should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this PHS.

The SC is not liable for any non-disclosure on the part of Phillip Mutual Berhad responsible for the Fund and takes no responsibility for the contents of this PHS. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this PHS, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

PHILLIP DANA AMAN

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

The Fund is a retail Shariah-compliant equity fund managed by PMB aims to provide the unitholders with consistently above average returns in both income* and capital growth over a medium to long-term period by investing in a wide portfolio of authorised securities and investments which comply with Shariah principles.

** Income is in reference to the Fund's distribution, which could be in the form of cash or units. Please refer to the Master Prospectus for further details on distribution policy and reinvestment policy.*

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for investor who is seeking above average income and capital growth over the medium to long term in investments which comply with Shariah principles and requirements.

KEY PRODUCT FEATURES

3. What am I investing in?

Category of Fund	Shariah-compliant Equity	
Type of Fund	Growth and income	
Launch Date	16 April 1998	
Financial Year End	31 st March	
Minimum Initial Investment	Cash Plan	Regular Savings Plan
	Lump Sum Cash RM500 minimum investment.	You may fix your own time frame for saving, starting with a minimum of five years. Your initial investment must be two times the monthly investment amount subject to a minimum of RM200.
Minimum Additional Investment	Cash Plan	Regular Savings Plan
	Lump Sum Cash RM100 minimum investment.	Monthly investment amount: Minimum RM100 via a standing instruction with our appointed bank or financial process exchange (FPX) direct debit service.
Asset Allocation	<p>The Fund may invest up to 95%* (minimum equity allocation is 70%) of its NAV in Shariah-compliant equities and Shariah-compliant equity-related securities but this asset allocation may be reviewed from time to time during the temporary defensive position depending on the economic and stock market conditions. An internal allocation for Islamic liquid assets will be maintained to ensure that the Fund is able to meet redemption requests without jeopardising the Fund's performance.</p> <p><i>*The Fund's exposure (if any) in foreign Shariah-compliant equities is up to 30% of its NAV only. The investment in foreign Shariah-compliant equities will be in eligible markets. It is important to know that the Fund's foreign exposure, if any, will be limited in scope and depth, and is on optional basis, not permanent basis.</i></p> <p>While the maximum limit for Shariah-compliant equity investments is 95% of the Fund's NAV, actual asset allocation varies according to our investment outlook and investment strategies after taking into consideration the prevailing market conditions.</p> <p>The balance of the Fund's NAV that is not invested in Shariah-compliant equities and Shariah-compliant equity-related securities, will be invested in sukuk and</p>	

	<p>Islamic money market instruments. The Fund will not purchase bonds, debentures or other interest paying obligations.</p> <p>Please also refer to "Section 5.3 Minimum and Maximum Levels of Asset Allocation / Temporary Defensive Position" in the Master Prospectus.</p> <ul style="list-style-type: none"> Equity Investment Strategy The Fund will invest in a diversified portfolio of equities that comply with the Shariah principles. The investment strategy is based on a disciplined "top-down" approach to asset allocation and sector allocation, using macroeconomic analysis, market analysis and industry analysis. Stock selection techniques are based on a "bottom-up" approach using business analysis and security valuation analysis. There is significant overlap between the various disciplines governing these processes, with strong interaction between the determination of asset allocation and stock selection. Sukuk And Islamic Money Market Investment Strategy Our strategy hinges on the need for a well-diversified portfolio and focuses on the credit qualities of Shariah-compliant securities in the portfolio. The sukuk portfolio construction process is research driven and is based on macroeconomic analysis, interest rate analysis, credit analysis and yield spread analysis. Other than the development of a broad asset allocation model, contributions will be made via active management to capitalise on changes in interest rates, inter-sector yield spreads and yield spreads of specific sukuk. <p>As for our strategy for investment in Islamic money market instruments, the Fund shall invest in Islamic money market instruments that carry at least an investment grade credit rating of BBB or P3 assigned by RAM or MARC. Should the credit ratings of the Islamic money market instrument be downgraded to lower than BBB or P3, the Investment Manager reserves the right to deal with the said investment in the best interest of the unit holders including to withdraw the invested Islamic money market instruments within a reasonable time frame.</p> <p>Interest rate is a general indicator that will have an impact on the management of a fund regardless of whether it is an Islamic fund or otherwise. It does not in any way suggest that this Fund will invest in conventional financial instruments. All the investments carried out for this Fund are in accordance with requirements of the Shariah.</p>
Investment Policy and Strategy	<p>To achieve the Fund's objective of providing investors with consistently above average income higher than that of fixed deposit rates and capital appreciation, we construct a diversified investment portfolio that is acceptable under the Shariah principles.</p> <p>In upholding the spirit of Islamic fund management, we invest solely in companies that are classified as Shariah-compliant by the SACSC and/or the Shariah Adviser from time to time, and in sukuk that comply with Shariah principles. Accordingly, the Fund will not invest in companies that are involved in conventional banking and lending, conventional insurance, gambling, alcoholic beverages and non-halal food products.</p>
Performance Benchmark	<p>The benchmark for the Fund is a composite of 95% FTSE Bursa Malaysia EMAS Shariah Index (FBMS), or such other equivalent index as may be substituted by Bursa Malaysia Securities Berhad, and 5% 3-Month Islamic Interbank Money Market [IIMM] Rate. The composite benchmark is reflective of the medium to long term asset allocation of the Fund, which leans heavily towards Shariah-compliant equities. The indices data are available from major newspapers on a daily basis. These data will also be published as a comparison against the Fund's total return at least on a monthly basis in our publications, a copy of which can be found on our website.</p> <p><i>*Please note that the risk profile of the Fund does not reflect that of the performance benchmark.</i></p>
Distribution Policy	Distribution of income, if any, will be made once a year.

4. Who am I investing with?

Manager	Phillip Mutual Berhad
Investment Manager	Phillip Capital Management Sdn Bhd

Trustee	CIMB Islamic Trustee Berhad
Auditors & Reporting Accountants	Deloitte PLT
Tax Adviser	Deloitte Tax Services Sdn Bhd
Shariah Adviser	Amanie Advisors Sdn Bhd

5. What are the possible outcomes of my investment?

- The quantum of potential returns of the Fund would depend on the Fund's asset allocation decisions and performance of the underlying investments of the Fund.
- This is a non-guaranteed Fund and the investor may not get back the full amount invested and the principal amount invested may be at risk. Returns are also not fixed or guaranteed.

KEY RISKS

6. What are the key risks associated with this product?

General Risks of investing in unit trust:

Liquidity risk	This risk occurs in thinly traded or illiquid securities. If the Fund needs to sell a relatively large amount of such securities, the act itself may significantly depress the selling price resulting in a decrease in the value of the Fund's assets. As such, the Fund is managed in such a way that a portion of the investments is in Shariah-compliant equity securities and Islamic money market instruments that are highly liquid and this allows the Fund to meet sizeable redemptions without jeopardising potential returns.
Market risk	<p>This risk refers to developments in the equity market environment which typically includes changes in regulations, politics, technology and the economy of the country. Market developments can result in equity market fluctuations which in turn affect the Fund's underlying investments and hence its unit price. In terms of the Fund's concentration in a single equity market*, this risk is reduced by undertaking active* asset allocation, where in periods of heightened risk, there will be greater allocation in sukuk and Islamic money market instruments and cash.</p> <p><i>* This refers to the Fund having the mandate to invest in only one country (i.e. Malaysian market). For example – in the event of a fall in Malaysian equities, the Fund cannot diversify into equities of other countries to mitigate equity market risk but can shift (asset allocate) its investments to local sukuk and Islamic money market instruments. The term 'active' refers to the fund manager periodically adjusting equity allocations (and by default sukuk and Islamic money market allocations) depending on market situations rather than passively leaving allocations to fluctuate based solely on market prices.</i></p>
Reclassification of Shariah status risk	<p>1. Shariah-compliant equity securities – The risk refers to the risk that the currently held Shariah-compliant equity securities in the portfolio of the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SACSC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.</p> <p>Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:</p> <ol style="list-style-type: none"> to dispose of such securities if the value of the securities exceeds or is equal to the investment cost on the last trading day on the effective date of reclassification of the list of Shariah-compliant securities ("Reclassification") by the SACSC or date of review ("Review") by the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the last trading day on the effective date of Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification or Review should be channeled to <i>baitulmal</i> and/or charitable bodies approved by the Shariah Adviser; to hold such securities if the value of the said securities is below the investment cost on the last trading day before and/or on the effective date of Reclassification or Review until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place, capital gains (if any) from the disposal of the securities should be channeled to <i>baitulmal</i> and/or charitable bodies approved by the Shariah Adviser; or to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund' value. <p>2. Sukuk or Islamic money market instruments or Islamic deposits – This risk refers to the risk of a possibility that the currently held Shariah-compliant instruments invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the</p>

	<p>Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of such instruments.</p> <p>[^] Please refer to Section 13.2 of the Master Prospectus for the Fund's Shariah investment guidelines.</p>
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Specific risk subject to the characteristics of the type of securities that the Fund invests in:

Stock specific risk	This risk refers to prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock in a fund will adversely affect the Fund's NAV.
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The Investment Manager exercises diligence in minimising the above risks to the Fund. However, it is not always possible to cover all investment risks in spite of best efforts as financial markets can be highly unpredictable. Investors are encouraged to consult their advisers such as financial/tax consultants, lawyers, Shariah adviser or bankers for a further understanding of these risks.

The list of risk factors identified is by no means exhaustive. You should be aware that investing in the Fund may expose you to other risk factors from time to time. If in doubt, please consult professional advisers for better understanding of the risk factors.

For further information, refer to the "General Risks" and "Specific Risks" of the Master Prospectus.

Note: If your investments are made through a distributor (i.e. the institutional unit trusts advisers via a nominee system of ownership), you would not be deemed to be a unitholder under the deed and as a result, your rights as an investor may be limited if you are investing through a distributor. Accordingly, the Manager will only recognize the distributor as a unitholder of the Fund and the said distributor shall be entitled to all the rights conferred to it under the deed.

FEES AND CHARGES

7. What are the fees and charges involved?

This table describes the charges that you may **directly** incur when you buy or redeem units of the Fund.

Sales Charge	<table border="1" style="width: 100%; text-align: center;"> <tr> <th colspan="3">Maximum Rate of Sales Charge to be Imposed by the Manager and Its Authorised Distributors (Please refer to page 79 of the Master Prospectus)</th> </tr> <tr> <th>The Manager</th> <th>Unit Trust Consultants</th> <th>IUTA</th> </tr> <tr> <td>5.50% of the Fund's NAV per unit</td> <td>5.50% of the Fund's NAV per unit</td> <td>5.50% of the Fund's NAV per unit</td> </tr> </table>	Maximum Rate of Sales Charge to be Imposed by the Manager and Its Authorised Distributors (Please refer to page 79 of the Master Prospectus)			The Manager	Unit Trust Consultants	IUTA	5.50% of the Fund's NAV per unit	5.50% of the Fund's NAV per unit	5.50% of the Fund's NAV per unit
Maximum Rate of Sales Charge to be Imposed by the Manager and Its Authorised Distributors (Please refer to page 79 of the Master Prospectus)										
The Manager	Unit Trust Consultants	IUTA								
5.50% of the Fund's NAV per unit	5.50% of the Fund's NAV per unit	5.50% of the Fund's NAV per unit								
Redemption Charge	Nil									
Switching Fees/ Policy	<p>The Manager does not intend to charge any switching fee; however, under certain circumstances, unitholders performing a switching transaction will have to pay the applicable difference in sales charge between the Fund to be switched from and the fund to be switched into.</p> <p>Our IUTA may not carry the complete range of the Manager's funds. Investments made via our IUTA may be subject to different terms and conditions of the respective IUTA, including those for switching between funds.</p> <p>Please refer to pages 73 to 74 of the Master Prospectus for the terms and conditions of the switching facility of the Fund.</p> <p>The switching fee quoted is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.</p>									
Transfer Fees	Nil									
Other charges incurred directly	<p>Other expenses, which are directly related and necessary to the business of the Fund, may be charged to the Fund. These will include (but are not limited to) the following:</p> <ul style="list-style-type: none"> • commission or fees paid to brokers or dealers; • fees and other expenses properly incurred by the auditor and tax agent; • custodian fees; • taxes and other duties charged on the Fund by the government and other authorities; • printing and postage expenses; and • any other legitimate administration expenses or relevant professional fees approved by the trustee. 									

The sales charge and repurchase charge stated above is applicable when investments are made through IUTAs, tied agents (i.e. PMB's authorised agents) and the Manager. The above fees and charges are negotiable at the Manager's sole discretion only.

The table below describes the charges that may be incurred **indirectly** when investment is made in the Fund.

Annual Management Fee	Up to 1.50% per annum of NAV of the Fund
Annual Trustee Fee	Up to 0.06% per annum of the NAV subject to a minimum of RM 12,000 per annum

All fees and charges quoted are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUND. ALL FEES AND CHARGES PAYABLE TO THE MANAGER AND/OR THE TRUSTEE ARE SUBJECT TO ANY APPLICABLE TAXES AND/OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT OR OTHER AUTHORITIES FROM TIME TO TIME.

INVESTORS ARE ADVISED NOT TO MAKE PAYMENT IN CASH TO ANY INDIVIDUAL CONSULTANT WHEN PURCHASING UNITS OF A FUND.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The valuation of NAV of the Fund will be conducted at the end of each business day after the close of business of Bursa Malaysia. The daily unit price of the Fund will be published on the Manager's website at www.eunitrust.com.my and www.phillipmutual.com the next business day.

9. How can I exit from this investment and what are the risks and costs involved?

- Investors can exit from the investment by completing the transaction form. The duly completed and accepted original transaction form must reach PMB's head office by 4.00 p.m. on any business day. PMB will repurchase units at the Fund's NAV per unit calculated at the end of that business day.
- The investor will receive the prevailing price per unit.
- Transaction forms received after 4.00 p.m. will be treated as having been received on the next business day.
- Payments will be made to investors within 7 business days (from the business day the redemption request is accepted).

Cooling-Off Right

The cooling-off right refers to the right of the investor to obtain a refund if he changes his mind about an investment he has made in any of the Funds if he so requests within the cooling-off period i.e. within 6 business days of the date of his application.

The cooling-off right is only given to an individual investor, other than those listed below, who is investing in any Fund managed by us for the first time:

- 1) a staff of the Manager; and
- 2) persons registered with a body approved by the SC to deal in unit trusts.

Refunds for every Unit held following a request for a reverse of an application will be as follows:-

- (a) If the original price is higher than the price at the point of exercise of the cooling-off right ("market price"), the refund will be based on the market price at the point of cooling-off; or
- (b) If the original price is lower than the market price at the point of the cooling-off, the refund will be based on the original price.

When an investor notifies the Manager of his intention to exercise his cooling-off right, the Manager shall refund the investor within seven (7) business days of receiving such notification. The refund shall include the charges imposed on the day the units were purchased.

All such requests to exercise cooling-off must be received or deemed to have been received by us on or before 4:00 p.m. on a business day. Requests received or deemed to have been received after 4:00 p.m. will be treated as having been received the following business day. Withdrawal proceeds will only be paid when we have received cleared funds on the original investment.

FUND PERFORMANCE

Performance Data

Average Annual Return

	1 Year's Period 1.4.2023 to 31.3.2024	3 Years' Period 1.4.2021 to 31.3.2024	5 Years' Period 1.4.2020 to 31.3.2024	10Years' Period 1.1.2014 to 31.12.2024
Phillip Dana Aman (%)	-0.91	1.46	13.73	-26.31
Benchmark^ (%)	-3.99	-5.93	10.41	-13.15
^ 95% FTSE Bursa Malaysia EMAS Shariah Index (FBMS) and 5% 3-Month Islamic Interbank Money Market (IIMM)Rate				

Basis of calculation for Average Total Return:

$$\text{Performance return} = \frac{\text{NAV}_t - \text{NAV}_{t-1}}{\text{NAV}_{t-1}}$$

$$\text{Annualised performance return} = (1 + \text{performance return}) \times \left(\frac{\text{number of period per year}}{\text{total no. of periods}} \right) - 1$$

NAV_t = NAV at the end of the period

NAV_{t-1} = NAV at the beginning of the period

Total Annual Return

Financial Year Ended 31 March	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Phillip Dana Aman (%)	-0.91	-2.36	-21.71	43.17	-23.79	-11.78	-2.61	1.57	-2.57	-3.52
Benchmark^ (%)	-3.99	-9.57	-6.61	25.67	-12.72	-10.92	3.30	2.56	-4.31	0.02
^ 95% FTSE Bursa Malaysia EMAS Shariah Index (FBMS) and 5% 3-Month Islamic Interbank Money Market (IIMM) Rate										

Note: The returns for the Fund are extracted from Lipper

Basis of calculation and assumptions made in calculating the returns:

$$\text{Capital return} = \frac{\text{NAV per unit at the end of the period}}{\text{NAV per unit at the beginning of the period}} - 1$$

$$\text{Income return} = \frac{\text{Income distribution per unit}}{\text{NAV per unit on ex-date}}$$

$$\text{Total return} = (1 + \text{Capital return}) \times (1 + \text{Income return}) - 1$$

For the period under review i.e. 1 April 2023 to 31 March 2024, the Fund registered a 4.87% return compared to the benchmark return of 8.35%.

Portfolio Turnover Ratio (PTR)

	2024	2023	2022
PTR (times)	1.17	0.78	0.87
Remarks	The PTR for the financial year ended 31 March 2024 was higher compared with the financial year ended 31 March 2023 due to increase in investing activities. The PTR for the financial year ended 31 March 2023 was lower compared with the financial year ended 31 March 2022 due to decrease in investing activities.		

Distribution

	2024	2023	2022
Gross Distribution Per Unit (sen)	-	-	-
Net Distribution Per Unit (sen)	-	-	-

There was no distribution for the past three financial years.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact the Customer Service Hotline:
 - (a) Tel : 03-2783 0300/0200
 - (b) Fax : 03-2711 3036
 - (c) Email : phillipmutual@phillipcapital.com.my
 - (d) Website : www.phillipmutual.com
www.eunitrust.com.my

2. If you are dissatisfied with the outcome of our internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS), formerly known as the Ombudsman for Financial Services. You can submit your dispute via the following methods, subject to the following conditions:
 - within 6 months from the date of receiving the Member's final decision; or
 - if the Member fails to respond within 60 days from the date the dispute was first submitted to the Member concerned.
 - (a) through the FMOS website under the : <https://complaint.fmos.org.my/index.php>
"File a Complaint" section
 - (b) via phone to : 603-2272 2811
 - (c) via letter to : Financial Markets Ombudsman Service (FMOS)
Level 14 Main Block
Menara Takaful Malaysia
No. 4 Jalan Sultan Sulaiman
50000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:
 - (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (a) via phone to : 03-7890 4242
 - (b) via e-mail to : complaints@fimm.com.my
 - (c) via online complaint form available at www.fimm.com.my
 - (d) via letter to : Legal & Regulatory Affairs Department
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Capital A
No.19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

APPENDIX: GLOSSARY

"Bursa Malaysia"	the stock exchange managed or operated by Bursa Malaysia Securities Berhad.
"business day"	a day on which the Bursa Malaysia is open for trading.
"First Supplementary Master Prospectus"	the disclosure document related to the Fund is dated 1 October 2023.
"Fund"	Phillip Dana Aman.
"Investment Manager"	Phillip Capital Management Sdn Bhd 199501004372 (333567-D).
"Manager" or "PMB"	Phillip Mutual Berhad 200201002746 (570409-K).
"Master Prospectus"	the disclosure document related to the Fund is dated 19 December 2020.
"NAV"	net asset value (NAV) of the Fund is the total value of the Fund's assets minus its liabilities at a valuation point.
"NAV per unit"	NAV per unit of the Fund is the NAV divided by the total number of units in circulation, at a particular valuation point.
"SACSC"	Shariah Advisory Council of the Securities Commission Malaysia.
"Shariah"	Islamic law comprising the whole body of rulings pertaining to human conducts derived from the sources of Shariah namely the Qur'an (the holy book of Islam), and Sunnah (practices and explanations rendered by the Prophet Muhammad (pbuh)) and other sources of Shariah such as ijihad (exertion of individual efforts to determine the true ruling

	of the divine law on matters whose revelations are not explicit) of Shariah scholars.
“Shariah Adviser”	Amanie Advisors Sdn Bhd 200501007003 (684050-H).
“Shariah Supervisory Board”	independent body of specialised jurists in <i>Fiqh al-mua’malat</i> (Islamic commercial jurisprudence).
2nd Supplementary Master Prospectus	001007042025_sp1.pdf