INVESTMENT FUNDS BERHAD

Prospectus

KAF GLOBAL ISLAMIC EQUITY FUND

Manager:
KAF Investment Funds Berhad - Registration No: 199501004999 (334195-K)

Trustee:
SCBMB Trustee Berhad - Registration No.: 201201021301 (1005793-T)

This prospectus is dated 15 May 2026

Constitution date of the Fund: 9 January 2026

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 13.

Responsibility Statements

This prospectus has been reviewed and approved by the directors of KAF Investment Funds Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the Fund and a copy of this prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of KAF Investment Funds Berhad, the management company responsible for the said Fund and takes no responsibility for the contents in this prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in the prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the prospectus or the conduct of any other person in relation to the Fund.

The Fund has been certified as Shariah-compliant by the Shariah Adviser appointed for the Fund.

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CHAPTER 1: DEFINITIONS

In this prospectus, the following abbreviations or words shall have the following meanings unless otherwise stated.

Authorised tied agents	An individual who is duly registered with the Federation of Investment Managers Malaysia to market and distribute unit trust funds.
BNM	Bank Negara Malaysia.
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad.
Business Day	A day (other than Saturdays, Sundays and public holidays) on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business; and the markets in which at least 50% of the NAV (in aggregate) invested therein, are also open for trading.
CMSA	The Capital Markets and Services Act 2007 including all amendments thereto and all regulations, rules and guidelines issued in connection therewith.
Deed	The deed dated 9 January 2026 and any other supplemental deed that may be registered with the Securities Commission Malaysia from time to time.
deposit	As per the definition of "deposit" in the Financial Services Act 2013 and "Islamic deposit" in the Islamic Financial Services Act 2013. Note: This excludes structured deposits and Islamic structured deposits.
Eligible Market	An exchange, government securities market or an OTC market (a) that is regulated by a regulatory authority of that jurisdiction; (b) that is open to the public or to a substantial number of market participants; and (c) on which financial instruments are regularly traded.
Fund	KAF Global Islamic Equity Fund.
Guidelines	Guidelines on Unit Trust Funds including any amendments, guidance notes and circulars issued by Securities Commission from time to time.
IUTA	Institutional unit trust adviser registered with Federation of Investment Managers Malaysia.
long-term	A period of more than three (3) years.
Manager	KAF Investment Funds Berhad.
Investment Adviser	Nomura Islamic Asset Management Sdn Bhd.
MARC	Malaysian Rating Corporation Berhad.
medium-term	A period between one (1) year to three (3) years.
NAV per Unit	The net asset value of the Fund at a particular valuation point divided by the number of Units in circulation at the same valuation point.
Net Asset Value (NAV)	The total value of all the Fund's assets less the total value of all the Fund's liability at a valuation point.

OTC	Over-the-counter.
RAM	RAM Rating Services Berhad.
Repurchase Price	The price payable to a Unit Holder pursuant to a repurchase of a Unit; for the avoidance of doubt, the Repurchase Price does not include any repurchase charge which may be imposed (where applicable).
RM	The lawful currency of Malaysia, Ringgit Malaysia.
SAC of BNM	Shariah Advisory Council of the BNM.
SACSC	Shariah Advisory Council of the Securities Commission.
Securities Commission	Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
Selling Price	The price payable by an applicant for a Unit pursuant to a successful application for Units; for the avoidance of doubt, the Selling Price does not include any sales charge which may be imposed (where applicable).
Shariah	Islamic law comprising the whole body of rulings pertaining to human conducts derived from the sources of the Shariah namely the *Qur`an* (the holy book of Islam) and *Sunnah* [practices and explanations rendered by the Prophet Muhammad (*pbuh*)] and other sources of Shariah such as *Ijtihad* (intellectual reasoning) of Shariah scholars.
Shariah Adviser	BIMB Securities Sdn Bhd or any Shariah adviser appointed for the Fund which includes its permitted assigns and successors in title.
sukuk	Certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SACSC.
transferable securities	Refers to shares or securities equivalent to shares, bonds or other forms of securitised debt and sukuk but do not include money market instruments or any securities where the title can be transferred only with the consent of a third party.
Trustee	SCBMB Trustee Berhad.
Unit Holder	The person registered for the time being as a holder of units in accordance with the provisions of the Deed.
Unit or Units	A measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund.

Definition or meaning of words not otherwise expressed above shall follow the meaning or interpretation as ascribed in the Guidelines and the CMSA.

CHAPTER 2: CORPORATE DIRECTORY

Manager

Name:	KAF Investment Funds Berhad
Registered address:	Level 13A, Menara IQ, Lingkaran TRX, Tun Razak Exchange, 55188 Kuala Lumpur
Telephone number:	03-2708 2800
Business address:	Level 13, Menara IQ, Lingkaran TRX, Tun Razak Exchange, 55188 Kuala Lumpur
Telephone number:	03-9767 6000
Facsimile number:	03-9767 6001
Website:	***www.kaf.com.my***
Email:	***investmentfund@kaf.com.my***

Trustee

Name:	SCBMB Trustee Berhad
Registered and business address:	Level 25, Equatorial Plaza Jalan Sultan Ismail, 50250 Kuala Lumpur
Telephone number:	03-7682 9710 / 03-7682 9704 / 0172167102
Website:	***www.sc.com/my/trustee***
Email:	***my.trustee@sc.com***

Shariah Adviser

Name:	BIMB Securities Sdn Bhd
Registered address:	Level 32, Menara Bank Islam, No. 22, Jalan Perak, 50450 Kuala Lumpur.
Business address:	Level 34, Menara Bank Islam. No. 22, Jalan Perak, 50450 Kuala Lumpur.
Telephone number:	+603 2078 3000
Website:	***www.bimbsec.com.my***
Email:	***shariah.bimbsec@bankislam.com.my***

CHAPTER 3: DETAILED INFORMATION ON THE FUND

3.1 Information on KAF Global Islamic Equity Fund

Fund category	Equity (Islamic)
Fund type	Growth.
Investor profile	The Fund is suitable for investors who: ▪ seek Shariah-compliant investment exposure in the global markets; ▪ wish to participate in the potential upside of Shariah-compliant equities and Shariah-compliant equity-related securities of companies incorporated and/or listed in the developed and emerging markets; and ▪ have a medium to high risk appetite over medium to long term investment horizon.
Distribution policy	Subject to the availability of income and/or realised gains, distributions will be declared on a yearly basis.
Launch date	15 May 2026.
Initial offer period	21-days i.e. 15 May 2026 to 4 June 2026.
Initial offer price	RM0.5000 per Unit.

3.1.1 Investment objective

The Fund aims to achieve long-term capital appreciation.

Any material changes to the investment objective of the Fund would be subject to the Unit Holders' approval.

3.1.2 Investment policy and strategy

The Fund seeks to achieve its objective by investing primarily in Shariah-compliant equities and Shariah-compliant equity-related securities of companies incorporated and/or listed in the developed and emerging markets.

The investment selection process will focus on identifying companies that offer growth potential over the medium to long-term investment horizon. These companies are incorporated and/or listed in the developed and emerging markets such as but is not limited to, the United States of America, major European countries (which may include but are not limited to Germany, Switzerland, the Netherlands, Sweden, Italy, Spain, and France), Japan, the United Kingdom, Canada, China, Taiwan, Australia, New Zealand, India, South Korea, Singapore, Thailand, Indonesia, Malaysia, and Hong Kong. No specific percentage of the portfolio will be allocated to any market, and no account will be taken of index weightings. The selection will be based on a "bottom-up" basis, and the geographical balance of the portfolio may vary considerably.

The investment criteria for Shariah-compliant equities selection includes but are not limited to the following:

- Dividend yield;
- Sustainable financial performance;
- Low price earnings to growth ratio; and
- Cash flows and debt levels.

The Fund's portfolio may also include sukuk, Islamic money market instruments, Islamic collective investment schemes, and Islamic deposits.

The Manager may invest in sukuk if the Manager is of the view that the yield being offered will contribute to income generation for the Fund. These are sukuk denominated in RM issued by corporation, financial institutions, government and their agencies. Sukuk issued by Malaysian incorporated companies or financial institutions must carry a rating of at least BBB at the point of purchase by RAM or its equivalent rating by MARC whereas sukuk issued by government and their agencies need not be rated. The Fund may also invest in sukuk denominated in RM that are issued by corporations or financial institutions which are unrated and such investments will be based on the Manager's investment selection criteria.

The investment criteria for selection of sukuk includes but are not limited to the following:

- Industry outlook;
- Issuer's financial position and gearing levels;
- Issuer's future cash flows;
- Duration and interest rates sensitivity;
- Yield to maturity or first call;
- Ratings by RAM or MARC;

The Manager will only make an investment in Islamic collective investment schemes if the investment objective complements the Fund's objective and enhances the return of the Fund.

The Fund's portfolio will be structured as follows:

At least 70% of NAV
- Investments in Shariah-compliant equities and Shariah-compliant equity-related securities of companies incorporated and/or listed in the developed and emerging markets.

2% to 30% of NAV
- Investments in sukuk, Islamic money market instruments, Islamic collective investment schemes, and Islamic deposits.

The above asset allocation of the Fund may be reviewed from time to time based on the general market and economic situations. At times, the Manager may employ temporary defensive strategies that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse market conditions, economic, or political and other market conditions. This defensive position may take the form of holding significantly higher amounts of cash and/or Islamic liquid assets, including Islamic money market instruments and Islamic deposits.

The risk management measures taken by the Manager include diversification by investing in a wide range of companies from different sectors, industries and regions.

The Manager will invest in Islamic derivatives for hedging purposes when appropriate. Such investments shall be made in Islamic futures, Islamic options, Islamic currency forwards and swaps or any other categories of financial derivatives which are structured in a Shariah-compliant manner. For the purposes of the Fund's investment in Islamic derivatives, the global exposure will be calculated using commitment approach to ensure it does not exceed the Fund's NAV. The global exposure of the Fund to Islamic derivatives is calculated as the sum of the:

- absolute value of the exposure of each individual Islamic derivative not involved in netting or hedging arrangements;
- absolute value of the net exposure of each individual Islamic derivative after netting or hedging arrangement; and
- the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC Islamic derivatives.

3.1.3 Benchmark

Dow Jones Islamic Market World Index in RM terms.

Investors may refer to the Manager for information on this benchmark.

Note: The benchmark is used solely for performance comparison purposes, and the risk profile of the Fund is different from the risk profile of the benchmark.

3.1.4 Shariah investment guidelines

The following guidelines are adopted by the Shariah Adviser in determining the Shariah status of investments of the Fund:

Shariah requirements for investments and operations of the Fund

- The Fund must at all times and all stages of its operation comply with Shariah requirements as resolved by the SACSC or in cases where no specific rulings are made by the SACSC, the decisions of the Shariah Adviser or the Shariah authorities of the relevant Islamic indices.

- The Fund must be established and operated by the Manager and finally redeemed by the Unit Holders on the basis of contracts which are acceptable in Shariah. The banking facilities and short-term money market instruments used for the Fund have to be Shariah-compliant. Similarly, all other investment instruments must be Shariah-compliant.

- For Shariah-compliant equity securities and Shariah-compliant equity-related securities listed on the Bursa Malaysia, the Fund's investments must be strictly confined to those Shariah-compliant securities on the list of Shariah-compliant securities by the SACSC.

- For sukuk, Islamic money market instruments and Islamic deposits, they shall be based on the data readily available on BNM's website and the financial institutions' websites, respectively.

- For investment in foreign Shariah-compliant equity securities and Shariah-compliant equity-related securities, the Fund is only allowed to invest in such Shariah-compliant equity securities and Shariah-compliant equity-related securities

which are on the approved list of Dow Jones Islamic Market World Index or other approved lists by the Shariah Adviser. In the event of reclassification of foreign Shariah-compliant equity securities and Shariah-compliant equity-related securities to be Shariah non-compliant, the Fund is to abide by the rules as laid down by the SACSC and by the stated Shariah investment guidelines. In the event that the Fund wishes to invest in foreign Shariah-compliant equity securities and Shariah-compliant equity-related securities not covered by Dow Jones Islamic Market World Index or other approved lists by the Shariah Adviser, the Manager must submit to the Shariah Adviser the latest information pertaining to the issuer's business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out the Shariah screening. The Shariah Adviser applies the screening methodology of the SACSC in its Shariah screening.

- For investments in local and foreign unlisted Shariah-compliant equity securities and Shariah-compliant equity-related securities, the Shariah Adviser also applies the screening methodology of the SACSC in its Shariah screening. As such, the Manager must submit to the Shariah Adviser the latest information pertaining to the issuer's business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out the Shariah screening.

- For investments in domestic Islamic collective investment schemes, they must be approved by the SC. As for foreign Islamic collective investment schemes, the Manager must submit to the Shariah Adviser all pertinent information including the prospectuses, its structures, investment avenues, Shariah investment guidelines, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the Islamic collective investment schemes, for the Shariah Adviser to confirm the Shariah status of the said Islamic collective investment schemes.

- The Fund may only use derivatives for hedging purposes. Such derivatives must be Islamic derivatives. However, if Islamic derivatives are not available or are not commercially viable, the Fund may use conventional derivatives subject to prior approval from the Shariah Adviser being obtained.

- The decision of the Shariah Adviser shall be final.

- To facilitate the purchase and sale of Shariah-compliant foreign equities, there may be a need to have cash placement in a conventional bank account outside Malaysia. In such circumstances, the conventional account should be non-interest bearing and the sole purpose is only to facilitate the purchase and sale of foreign Shariah-compliant foreign equities.

3.1.5 Cleansing process for the Fund

(a) Wrong Investment

(i) Investment in Shariah non-compliant equity securities and Shariah non-compliant equity-related securities

This refers to Shariah non-compliant investment made by the Manager. The said investment shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in any gain in the form of capital gain or dividend received before or after the disposal of the investment, it has to be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Fund has a right to retain only the

investment cost. The Shariah Adviser advises that this cleansing process (namely, channelling of income from wrongful investment to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser) shall be carried out within one (1) calendar month upon the confirmation by the Shariah Adviser. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager.

(ii) Investment in other Shariah non-compliant instruments (namely, bonds, money market instruments or deposits or collective investment schemes)

The said investment shall be disposed of or withdrawn with immediate effect if possible, or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in Shariah non-compliant income received before or after the disposal of the investment, it has to be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Fund has a right to retain only the investment cost. The Shariah Adviser advises that this cleansing process (namely, channelling of income from wrongful investment to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser) shall be carried out within one (1) calendar month upon the confirmation by the Shariah Adviser. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager.

(b) Reclassification of Shariah Status of the Fund's Investment

(i) Shariah-compliant equity securities and Shariah-compliant equity-related securities

Reclassification of Shariah status refers to securities which were earlier classified as Shariah-compliant securities but due to failure to meet the set benchmark criteria, are subsequently reclassified as Shariah non-compliant by the Shariah Adviser or the Shariah authorities of the relevant Islamic indices. If on the reclassification effective date, the value of the securities held exceeds or is equal to the investment cost, the Fund which holds such Shariah non-compliant securities must liquidate them. To determine the time frame to liquidate such securities, the Shariah Adviser advises that such securities should be disposed of within one (1) calendar month of reclassification.

Any dividends received up to the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant securities made with respect to the closing price on the reclassification effective date can be kept by the Fund. However, any dividends received, and excess capital gains derived from the disposal after the reclassification effective date at a market price that is higher than the closing price on the reclassification effective date shall be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within one (1) calendar month upon the confirmation by the Shariah Adviser.

The Fund is allowed to hold the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Fund to keep the dividends received during the holding period until such time when the total amount of the dividends received and the market value of the Shariah non-compliant securities held equals the investment cost. At this stage, the Fund is advised to dispose of their holdings. In addition, during the holding period, the Fund is allowed to subscribe to:

- any issue of new securities by a company whose Shariah non-compliant securities are held by the Fund such as rights issues, bonus issues, special issues and warrants (excluding securities whose nature is Shariah non-compliant such as irredeemable convertible unsecured loan stock (ICULS)); and
- securities of other companies offered by the company whose Shariah non-compliant securities are held by the Fund,

on conditions that the Fund expedites the disposal of the Shariah non-compliant securities. For securities of other companies (as stated in the second bullet above), they must be Shariah-compliant securities.

(ii) Sukuk or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes

This refers to the instruments which were earlier classified as sukuk, Islamic money market instruments or Islamic deposits or Islamic collective investment schemes but due to certain factors such as changes in the issuers' business direction and policy or failure to carry out proper Shariah contracts' transactions, which render the instruments Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such bond or money market instruments or deposits or collective investment schemes.

If on the reclassification effective date, the value of the Shariah non-compliant instruments held exceeds or is equal to the investment cost, the Fund which holds such Shariah non-compliant instruments must liquidate them. To determine the time frame to liquidate such instruments, the Shariah Adviser advises that such reclassified Shariah non-compliant instruments should be disposed of within one (1) calendar month of reclassification.

Any income received up to the reclassification effective date and capital gains arising from the disposal or withdrawal of the said reclassified Shariah non-compliant instruments made on the reclassification effective date can be kept by the Fund.

However, any income received, and excess capital gain derived from the disposal or withdrawal after the reclassification effective date at a price that is higher than the price on the reclassification effective date shall be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within one (1) calendar month upon the confirmation by the Shariah Adviser.

The Fund is allowed to hold the Shariah non-compliant instruments if the market price of the said instruments is below the investment cost. It is also permissible for the Fund to keep the income received during the holding period until such time when the total amount of the income received, and the market value of the Shariah non-compliant instruments held equal the investment cost. At this stage, the Fund is advised to dispose of their holdings.

In addition, during the holding period, the Fund is allowed to subscribe to:

- any issue of new Shariah-compliant instruments by the issuer of the Shariah non-compliant instruments are held by the Fund; and

- Shariah-compliant instruments of other issuer offered by the issuer of the Shariah non-compliant instruments are held by the Fund,

on conditions that the Fund expedites the disposal of the Shariah non-compliant instruments.

3.1.6 Maqasid Al-Shariah aspirations and principles

The Fund is designed in accordance with the following aspirations and guiding principles as outlined in the Maqasid Al-Shariah guidance issued by the Securities Commission:

(a) Aspiration 3: Clarity and Transparency
Principle 8: Enhancing Disclosure and Documentation
The Fund ensures quality disclosure and documentation of information by providing comprehensive and accurate details regarding its investments in the prospectus as well as the performance of the Fund through the periodic Fund's reports.

Through these channels, Unit Holders are able to access insights into the Fund's performance, enabling them to make informed decision. This commitment to transparency also ensures a clear understanding of the Fund's trajectory and potential opportunities.

(b) Aspiration 5: Fiduciary and Accountability
Principle 11: Upholding Fiduciary Duty with Utmost Good Faith
The Manager shall exercise the degree of care and diligence in managing the Fund and effectively employ the resources to ensure that the Fund complies with the relevant Securities Commission rules and regulations including the Shariah requirements.

With regard to the investments of the Fund, the Manager has a duty to carefully select and assess the Shariah-compliant investment securities and instruments, conduct thorough due diligence particularly prior to the investment and monitor the performance of investments at all times to safeguard the interests of the Unit Holders.

(c) Aspiration 6: Accessibility and Inclusivity
Principle 13: Broadening the Circulation of Wealth and Participation
The Fund is an Islamic equity fund that offers investment exposure to global Shariah-compliant equity markets. By investing at least 70% of its NAV in Shariah-compliant equities and equity-related securities, the Fund provides significant growth potential for investors with a medium to high risk appetite. This primary equity exposure is complemented by an allocation of 2% to 30% of NAV in sukuk, Islamic money market instruments, Islamic collective investment schemes and Islamic deposits.

This portfolio structure allows a broader group of investors to participate in Shariah-compliant capital market investments while incorporating elements of liquidity and portfolio stability. In doing so, the Fund supports wider participation and contributes to the circulation of wealth within the Islamic capital market ecosystem.

3.1.7 Zakat for the Fund

The Fund does not pay zakat on behalf of its Unit Holders, both Muslim individuals and Islamic legal entities. Thus, Unit Holders are advised to pay zakat on their own.

The Shariah Adviser confirms that the investment portfolio of the Fund comprises instruments which have been classified as Shariah-compliant by the SACSC, and where applicable by the SAC of BNM or by the Shariah authorities of the relevant Islamic indices. As for the instruments which have not been classified as Shariah-compliant by the SACSC, and where applicable by the SAC of BNM or the Shariah authorities of the relevant Islamic indices, the Shariah status of the instruments has been reviewed and determined by the Shariah Adviser.

3.1.8 Permitted investments

Unless otherwise prohibited by the relevant authorities or any relevant laws, and provided always that there are no inconsistencies with the objective of the Fund, the Fund will invest in:

- Shariah-compliant equities and Shariah-compliant equity-related securities of companies listed on Bursa Malaysia or traded or dealt in or under the rules of an Eligible Market (including foreign markets);
- Unlisted Shariah-compliant equities and Shariah-compliant equity-related securities that are not traded or dealt in or under the rules of an Eligible Market (including foreign markets);
- Sukuk;
- Islamic money market instruments;
- Islamic deposits with any financial institution;
- Units in Islamic collective investment schemes; and
- Islamic derivatives.

3.1.9 Investments restrictions and limits

The acquisition of permitted investments of the Fund is subject to the following restriction:

(a) the aggregate value of the Fund's investment in Shariah-compliant transferable securities (i.e., unlisted shares) that are not traded or dealt in or under the rules of an Eligible Market must not exceed 15% of the Fund's NAV, subject to a maximum limit of 10% of the Fund's NAV in a single issuer;

(b) the value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV;

(c) the value of the Fund's investment in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV ("single issuer limit"). In determining the single issuer limit, the value of the Fund's investments in instruments in item (a) issued by the same issuer must be included in the calculation;

(d) the value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV. The single financial institution limit does not apply to placements of Islamic deposits arising from:

i. subscription monies received prior to the commencement of investment by the Fund;

ii. liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or

iii. monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holders;

(e) the aggregate value of the Fund's investments in, or exposure to, a single issuer through Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits, underlying assets of Islamic derivatives and counterparty exposure arising from the use of OTC Islamic derivatives must not exceed 25% of the Fund's NAV ("single issuer aggregate limit"). In determining the single issuer aggregate limit, the value of the Fund's investments in instruments in item (a) issued by the same issuer must be included in the calculation;

(f) the value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV ("group limit"). In determining the group limit, the value of the Fund's investments in instruments in item (a) issued by the issuers within the same group of companies must be included in the calculation;

(g) the single issuer limit in item (c) may be increased to 35% of the Fund's NAV if the issuing entity is, or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum long-term credit rating of investment grade (including gradation and subcategories) by an international rating agency. Where the single issuer limit in item (c) is increased to 35% of the Fund's NAV, the single issuer aggregate limit of 25% in item (e) may be raised, subject to the group limit in item (f) not exceeding 35% of the Fund's NAV;

(h) the value of the Fund's investments in units or shares of an Islamic collective investment scheme must not exceed 20% of the Fund's NAV provided that the Islamic collective investment scheme complies with the requirements of the Guidelines;

(i) the value of the Fund's investments in units or shares of a listed Islamic collective investment scheme that invests in real estate must not exceed 15% of the Fund's NAV;

(j) the Fund's investments in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer;

(k) the Fund's investments in sukuk must not exceed 20% of the sukuk issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition, the gross amount of sukuk in issue cannot be determined;

(l) the Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to

Islamic money market instruments that do not have a pre-determined issue size; and

(m) the Fund's investment in Islamic collective investment schemes must not exceed 25% of the unit or shares in any one Islamic collective investment scheme.

Such limits and restrictions however, do not apply to Shariah-compliant securities or Shariah-compliant instruments issued or guaranteed by the Malaysian government or BNM.

The above limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's investments. The Manager will notify the Securities Commission within seven (7) Business Days of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. Where the limit or restriction is breached as a result of an appreciation or depreciation of the investment, repurchase of Units or payment made out of the Fund, change in capital of a corporation in which the Fund has invested in or downgrade in or cessation of a credit rating, the Manager will rectify the breach as soon as practicable within three (3) months from the date of the breach. The three (3) months period may be extended if it is in the best interest of Unit Holders and Trustee's consent is obtained. Such extension must be subject to at least a monthly review by the Trustee.

3.2 Risk factors

3.2.1 General risk

Any investment carries with its elements of risk. There is no assurance that a unit trust fund will achieve its investment objective. Therefore, prior to making any investment decision, prospective investors should consider the following risk factors in addition to the other information set out in this prospectus.

Below are some of the general risks which Unit Holders should be aware of when investing in unit trust funds:

Market risk

Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the NAV.

Loan/financing risk

This risk occurs when investors take a loan or obtain financing to finance their investment in the Fund. The inherent risk of investing with borrowed/financed money includes the inability to service the loan repayments/financing payments and effect of increase in interest rate/profit rate risk. Where loan or financing obtained by investors are based on variable interest rate/profit rate instead of fixed interest rate/profit rate, and if the interest rate/profit rate rise, the total repayment/payment amount payable by the investors will also be increased. In the event units of the Fund are used as collateral, additional collateral may be required if the unit price fall beyond a certain level. If the investor fails to honor the additional collateral within the prescribed time, Units may be sold towards settlement of the loan/financing.

Investors are advised to seek Islamic financing to finance their acquisition.

Inflation risk

This is the risk that investors' investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors' purchasing power even though the value of the investment in monetary terms has increased.

Management company risk

Management company risk arises when the management company does not adhere to the investment mandate of a unit trust fund. Such incidents may be due to human errors or weaknesses in operational processes and systems that require rectification, the neglect of which may adversely affect the performance of a unit trust fund.

Non-compliance risk

The risk arising from non-conformance with regulations and internal policies and procedures by the management company due to situations such as system failures and oversight may adversely affect the investment of Unit Holders. The non-compliance may also expose the unit trust fund to higher risks that may result in a fall in the value of the unit trust fund.

Return on investment risk

There is no guarantee on the investment returns nor on the distribution to investors.

Fund management risk

The performance of a unit trust fund depends on, amongst other things, the expertise of the fund manager in carrying out the fund management function. Lack of expertise in investment techniques by the fund manager may have an adverse impact on the unit trust fund's performance which in turn may affect the investment of Unit Holders.

Derivative risk

The Fund may invest in Islamic derivatives, where appropriate for hedging purposes. When the Fund participates in Islamic derivatives for hedging activities, any potential upsides of Shariah-compliant securities' price movements and foreign currency movements are limited as the objective is to protect the Fund's value. Participation in Islamic derivatives may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the hedging positions. If no provision is made for the required margin within the prescribed time, the position may be liquidated at a loss. Therefore, it is essential that such positions in Islamic derivatives are monitored closely. Such participation in Islamic derivatives is also subject to the failure or default of the counterparty to the Islamic derivatives which may adversely affect the Fund's value. The Manager will monitor the credit rating of the counterparty issuing the derivatives and dispose of the derivatives should the rating of the said derivative counterparty fall below the credit rating of A by RAM or its equivalent rating by other approved rating agencies. Investing in Islamic derivatives may also result in the likelihood of high volatility in the NAV.

Liquidity risk

Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund and the investment of the Unit Holders will be negatively affected when it has to sell such assets at unfavourable prices.

This risk also refers to the potential scenario where the Fund is unable to meet the redemption requests in the prescribed redemption period. It may resort to the Fund having to sell the most liquid assets to meet the redemption requests, leaving the Fund with illiquid assets and at the same time unduly affecting the risk profile of the Fund.

The Manager is practising prudent liquidity management in a timely and cost-effective manner. The Manager continuously monitors the Fund's holding of liquid assets to ensure that the Fund is able to meet the redemption requests in an orderly manner. If there is a need and the Manager deems it is appropriate, the Fund will seek an Islamic financing facility on a temporary basis to meet such redemption requests. The Manager may also engage with the Unit Holders holding a significant proportion to the total Units in issue to give notice in advance if they plan to make substantial redemptions of their investments.

However, if the Manager has exhausted the above avenue, the Manager will then, in consultation with the Trustee and having considered the interests of the Unit Holders, resort to suspend the redemption of Units to manage the liquidity of the Fund under exceptional circumstances, where there is a good and sufficient reason to do so (e.g. where the market value or fair value of a material portion of the Fund's assets cannot be determined). Please refer to Section 5.3.9 below for more information on suspension of dealing in Units.

Suspension of redemption risk

The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption of Units under exceptional circumstances, where the fair value of a material portion of the Fund's assets cannot be reasonably determined. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, Unit Holder's investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to Section 5.3.9 below for more information on suspension of dealing in Units.

3.2.2 Specific risks of investing in the Fund

Specific equity risk
Adverse price movements of a particular Shariah-compliant equity of the company invested by the Fund will adversely affect the value of the Fund and unit price. Such movements can be caused by circumstances such as adverse financial performance, news of a possible merger or loss of key personnel of a company.

Interest rate risk
The returns from the Fund's investment in sukuk, placement of Islamic deposits and Islamic money market instruments may be affected in response to the fluctuations in the interest rate environment. In the event of a rising interest rate environment, the valuation for sukuk may generally decrease, and vice versa. In addition, sukuk with longer maturity and lower profit rates are more sensitive to interest rate changes. The return of placement

of Islamic deposits moves in tandem with fluctuations in profit rates. When interest rates rise, interest income for any new placements of Islamic deposits will also increase, and vice versa. However, the Fund may experience opportunity loss if the Fund is unable to unwind its current position of placement on time during the rising interest rate. Changes in interest rates will also impact the yield of Islamic money market instruments. Generally, higher interest rates will drive the yield of Islamic money market instruments lower, and vice versa.

The interest rate is a general indicator that will have an impact on the management of the Fund regardless whether it is an Islamic fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All investments carried out for this Fund are in accordance with Shariah requirements.

Credit / Default risk
Credit risk relates to the creditworthiness of the issuers of sukuk and Islamic money market instruments, as well as the financial institutions of its expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuers of sukuk and Islamic money market instruments may impact the value and liquidity of the sukuk and Islamic money market instruments. In addition, sukuk are subject to both actual and perceived measures of creditworthiness. The Fund's investments in unrated sukuk will imply a higher credit risk as the Manager will rely on its own judgements and assessments of the issuer's creditworthiness. Although the Manager conducts rigorous and disciplined credit analysis on the unrated sukuk, this will not eliminate the possibility that the issuer may default on its payments. The downgrading of a rated sukuk or adverse publicity and investor perception could decrease the value and liquidity of the sukuk, particularly in a thinly traded market. An economic recession may adversely affect an issuer's financial condition and the market value of sukuk issued by such entity. The issuer's ability to service its obligations may be adversely affected by specific issuer developments, or the issuer's inability to meet specific projected business forecasts. All this may impact the value of the Fund or result in the Fund experiencing losses.

Default risk relates to the risk that an issuer of the sukuk or Islamic money market instruments or a financial institution either defaulting on payments or failing to make timely payment of profit and/or principal on the maturity date, which will in turn adversely affect the value of the investments.

Country risk
Investments of the Fund in any country may be affected by changes in the economic and political climate, restrictions on currency repatriation or other developments in the law or regulations of the country in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV and unit price to fall.

Currency risk
As the investments of the Fund may be denominated in foreign currencies, the Fund is exposed to currency fluctuation risks. Such investments are impacted by any fluctuation in the exchange rate of the foreign currencies against RM. If the foreign currencies in which the investments are denominated depreciate against the RM, the NAV may be adversely affected and vice versa. Investors should also note that any gains or losses arising from the fluctuation of the exchange rate may further increase or decrease the returns of their investments.

Shariah-compliant equity-related securities risk
The Fund may invest in Shariah-compliant equity-related securities such as Shariah-compliant warrants. The value of the Shariah-compliant equity-related securities is dependent upon the performance of the particular underlying Shariah-compliant equity. It inherits the risk associated such as market risk, specific equity risk or liquidity risk and will subject to fluctuations in the prices, adverse issuer or market information. Should the value of underlying Shariah-compliant equity decrease, it may affect the value of the Shariah-compliant equity-related security and impact the NAV. In addition, Shariah-compliant warrants also have a limited life with a specified expiry date. The Fund's investment in Shariah-compliant warrant may experience time decay, and the erosion of the value of the Shariah-compliant warrant as it advances toward the specified expiry date. Shariah-compliant warrants are worthless should they are not exercised before the expiry date.

Shariah non-compliance risk
This refers to the risk of the Fund not conforming to Shariah investment guidelines of the Fund due to investment in Shariah non-compliant securities and instruments. In the event that the Manager is required to rectify any Shariah non-compliance by disposing the related securities and instruments, any losses from the disposal will be borne by the Manager. In any circumstances, gains received from the disposal shall be channeled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. This risk, however, is mitigated through the appointment of the Shariah Adviser, who will be responsible to ensure that the Fund is managed and administered in accordance with Shariah requirements.

Reclassification of Shariah status risk

(a) Shariah-compliant equity securities and Shariah-compliant equity-related securities

This risk refers to the risk that the currently held Shariah-compliant equity securities and Shariah-compliant equity-related securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the Shariah Adviser or the Shariah authorities of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

(i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the reclassification effective date by the Shariah Adviser or the Shariah authorities of the relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of securities up to the reclassification effective date. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the reclassification effective date should be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser;

(ii) to hold such securities if the value of the said securities is below the investment cost on the reclassification effective date until the total subsequent dividends received (if any) and the market price of the

securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month upon confirmation by the Shariah Adviser. Excess capital gains (if any) from the disposal of the securities should be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser; or

(iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

(b) Sukuk or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes

This risk refers to the risk of a possibility that the currently held sukuk, Islamic money market instruments or Islamic deposits or Islamic collective investment schemes invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such bond or money market instruments or deposits or collective investment schemes.

Please refer to the cleansing process for the Fund on section 3.1.5.

The abovementioned risks, which investors should consider before investing into the Fund, should not be considered to be an exhaustive list. Investors should be aware that investment in the Fund may be exposed to other risks of an exceptional nature from time to time.

3.3 General information

3.3.1 Valuation

The Fund will be valued at least once every Business Day except during the Fund's initial offer period.

The valuation of the Fund for a Business Day will be conducted by 5:00 p.m. (or such other time as may be determined by the Manager from time to time) on the following day in which the Manager is open for business. It is following the Fund's investments in foreign markets whereby certain foreign markets in which the Fund may invest in have yet to close due to the different time zones of these countries.

As such, the daily price of the Fund for a particular Business Day will not be published on the next Business Day but will instead be published two (2) Business Days later (i.e., the price will be two (2) days old).

The Fund shall adopt the bases of valuation of investments prescribed in the Guidelines.

Shariah-compliant equity securities and Shariah-compliant equity-related securities listed and quoted on an exchange	The official closing price or last known transacted price on the Eligible Market on which the investment is quoted. However, if the price is not representative or not available to the market, the investments must be valued at fair value.

Unlisted sukuk denominated in RM	Price quoted by a bond pricing agency ("BPA") registered with the Securities Commission: Where the Manager is of the view that the price quoted by a BPA for a specific sukuk differs from the "market price" by more than twenty (20) basis points, the Manager may use the "market price", provided that the Manager: (a) records its basis for using a non-BPA price; (b) obtains necessary internal approvals to use the non-BPA price; and (c) keeps an audit trail of all decisions and basis for adopting the "market yield".
Islamic money market instruments	Islamic accepted bills, BNM monetary notes-i, Islamic negotiable instruments are valued each day by reference to the value of such investments and the profits accrued thereon for the relevant period. For Islamic money market instruments such as Islamic commercial papers and Islamic treasury bills are valued at fair value determined using the price quoted by a BPA registered with the Securities Commission.
Islamic deposits	Reference to the principal value of such investments and the profits accrued thereon for the relevant period.
Islamic collective investment schemes	Unlisted Islamic collective investment schemes will be valued based on the last published repurchase price. For listed Islamic collective investment schemes, valuation will be done in a similar manner used in the valuation of listed Shariah-compliant securities described above.
Unlisted Shariah-compliant securities and unlisted Shariah-compliant equity-related securities	Fair value as determined with due care and in good faith by the Manager on methods or bases, which are approved by the Trustee after appropriate technical consultation.
Islamic derivatives	Valued at "marked-to-market" at the close of each Business Day.
Foreign exchange rate conversion	Where the value of an asset of the Fund is denominated in a foreign currency (if any), the assets are translated on a daily basis to RM using the bid foreign exchange rate quoted by either Reuters or Bloomberg, at UK time 4:00 p.m.

3.4.2 Gearing policy

The Fund is not permitted to borrow or obtain cash financing or other assets including the borrowing of securities within the meaning of the Securities Borrowing and Lending Guidelines in connection with its activities.

However, the Fund may seek Islamic financing facilities, for the purpose of meeting repurchase requests. Such financings are subjected to the following:

- the Islamic financing facility is only on a temporary basis and that the Islamic financing facility is not persistent;
- the period of the Islamic financing facility should not exceed one (1) month;
- the aggregate of the Islamic financing facility should not exceed 10% of NAV at the time the Islamic financing facility is incurred; and
- the Fund seeks Islamic financing facility from financial institutions.

3.4.3 Cross trades policy

The Manager may undertake cross trades between the Fund and another fund/private mandate clients under the management, provided that:

- the sale and purchase decisions are in the best interest of the Fund and the other fund/private mandate clients;
- transactions are executed on arm's length and fair value basis;
- reason for such transactions is documented prior to execution; and
- transaction is executed through a dealer or financial institution.

Cross trades between (a) the personal account of an employee of the Manager with the Fund and/or the Manager's private mandate clients; and (b) the Manager's proprietary accounts with the Fund and/or the Manager's private mandate clients, are strictly prohibited.

CHAPTER 4: FEES, CHARGES AND EXPENSES

The following are the charges that will be **directly** incurred by Unit Holders.

4.1 Sales charge

Sales charge imposed by various distribution channels are as follows:

Distribution channel	Sales charge
Direct investment with the Manager	Up to 5.50% of NAV per Unit
Authorised IUTAs	Up to 5.50% of NAV per Unit
Authorised tied agents	Up to 5.50% of NAV per Unit

The sales charge is negotiable. The Manager may at its discretion impose a lower sales charge based on the size of investment and/or other criteria to be determined by the Manager.

4.2 Repurchase charge

The Manager does not impose any repurchase charge when redeeming Units.

4.3 Switching fee

The Manager does not impose any switching fee.

4.4 Transfer fee

The Manager does not impose any fee for the transfer of Units.

The following are the fees that will be **indirectly** incurred by Unit Holders:

4.5 Annual management fee

The Manager is entitled to an annual management fee of one point eight per cent (1.80%) of the NAV, calculated and accrued on a daily basis and payable monthly to the Manager.

The Manager may waive or reduce the annual management fee at its discretion. Any waiver or reduction in the annual management fee will be calculated and paid/reimbursed by the Manager from its annual management fee.

4.6 Annual trustee fee

The Trustee is entitled to an annual trustee fee of up to zero point zero six per cent (0.06%) of NAV subject to a minimum fee of RM18,000.00 per annum (excluding foreign custodian fees and charges). The fee is calculated on a daily basis and payable monthly to the Trustee.

Unit Holders may refer to the Manager's website **www.kaf.com.my,** for the actual annual trustee fee charged to the Fund or any update on the annual trustee fee.

4.7 Other expenses

Only expenses (or part thereof) which are directly related and necessary in operating and administering the Fund may be charged to the Fund. These expenses would include (but are not limited to) the following:

(a) Commissions and/or fees paid to brokers and/or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;

(b) (Where the custodian function is delegated by the Trustee for the custody of foreign assets of the Fund) charges and fees paid to sub-custodian;

(c) Taxes and other duties charged on the Fund by the government and/or other authorities;

(d) Costs, fees and expenses properly incurred by the auditors appointed for the Fund;

(e) Fees for the valuation of any investment of the Fund;

(f) Costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;

(g) Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or Trustee;

(h) Costs, commissions, fees and expenses of the sale, purchase, takaful and any other dealing of any asset of the Fund;

(i) Costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;

(j) Costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;

(k) Costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;

(l) Costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;

(m) Costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them in their respective personal capacity are ordered by the court not to be reimbursed by the Fund);

(n) Remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;

(o) Costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;

(p) Any fees as may be imposed by the Securities Commission in relation to the Fund;

(q) Fees, charges, costs and expenses relating to the preparation, printing, posting,

registration and lodgment of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post, register and/or lodge in relation to the Fund by virtue of any relevant law;

(r) Fees in relation to fund accounting; and

(s) Any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (r) above.

4.8 Policy on rebates and soft commission

The Manager will not retain any rebates from or otherwise share in any commission with any broker or dealer in consideration for direct dealings in the investments of the Fund. Accordingly, any rebate and shared commission will be directed to the account of the Fund.

However, the Manager may retain goods and services ("soft commissions") provided by any broker or dealer if:

- the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
- any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and
- the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

4.9 Tax

All fees and charges payable to the Manager and the Trustee are subject to any tax as may be imposed by the government from time to time.

THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN ANY OF THE FUND.

ALL FEES, CHARGES AND EXPENSES DISCLOSED IN THIS PROSPECTUS ARE EXPRESSED ON A TAX-EXCLUSIVE BASIS. ACCORDINGLY, TO THE EXTENT THAT SERVICES PROVIDED ARE SUBJECT TO TAX, THE AMOUNT OF TAX PAYABLE ON ANY RELATED FEES, CHARGES AND/OR EXPENSES WILL BE PAYABLE BY THE UNIT HOLDER AND/OR THE FUND (AS THE CASE MAY BE) IN ADDITION TO THE FEES, CHARGES AND EXPENSES DISCLOSED IN THIS PROSPECTUS.

CHAPTER 5: TRANSACTION INFORMATION

SALE AND PURCHASE OF UNITS

5.1 Computation of NAV and NAV per Unit

The NAV is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. The NAV per Unit at a valuation point is determined by dividing the NAV at that valuation point by the number of Units in circulation of the Fund at the same valuation point.

5.2 Pricing of units

5.2.1 Single pricing

The Manager adopts a single pricing policy, i.e. the Selling Price and Repurchase Price is the NAV per Unit. However, the Selling Price and the Repurchase Price is fixed at the Fund's initial offer price during the Fund's initial offer period.

Investors will have to pay the sales charge which is calculated and payable separately on top of their investments, as computed below. The Manager does not impose any repurchase charge when redeeming Units.

Computation of Selling Price:

(a) <u>During the Fund's initial offer period:</u>

During the 21-days of the Fund's initial offer period, the Selling Price shall be at RM0.5000 per Unit.

<u>Illustration:</u>

If an investor purchased 20,000.00 Units during the Fund's initial offer period from a distributor which levies a sales charge of 5.50% of NAV per Unit, the investor will pay a total of RM10,550.00 which is made up of: -

Sales charge payable:

Sales charge payable	=	Sales charge per Unit	X	NAV per Unit	X	Units
	=	5.50%	X	RM0.5000	X	20,000.00 Units
	=	RM550.00				

Investment amount (20,000 Units x RM0.5000)	=	RM10,000.00
Add: sales charge payable	=	RM550.00
Total amount paid by the investor	=	RM10,550.00

(b) <u>After the Fund's initial offer period:</u>

The Selling Price shall be the NAV per Unit at the next valuation point following the receipt by the Manager of an application to purchase Units (forward pricing policy).

Illustration using hypothetical figures:

Daily NAV	RM110,072,159.20
Units in circulation	200,204,000
NAV per Unit	RM110,072,159.20 / 200,204,000
	= RM0.5498*

*The NAV per Unit is rounded to the nearest 4 decimal places.

If an investor makes an investment of RM10,000.00 at the Selling Price of RM0.5498 (which is the NAV per Unit as at the next valuation point) and the distributor levies a sales charge of 5.50% of NAV per Unit, the investor will pay a total of RM10,550.00 as follows:

Units allocated to the investor's account:

Amount invested	=	RM10,000.00	18,188.43 Units
NAV per Unit	=	RM0.5498	

Sales charge payable:

Sales charge payable	=	Sales charge per Unit	X	NAV per Unit	X	Units allocated
	=	5.50%	X	RM0.5498	X	18,188.43 Units
	=	RM550.00				

Investment amount	=	RM10,000.00
Add: sales charge payable	=	RM550.00
Total amount paid by the investor	=	RM10,550.00

The above illustrations show that the sales charge is calculated separately from the investment amount, whereas the sales charge imposed is deducted upfront from the total amount paid by the investors.

Computation of Repurchase Price:

(c) During the Fund's initial offer period:

The Repurchase Price is fixed at the Fund's initial offer price.

(d) After the Fund's initial offer period:

The Repurchase Price shall be the NAV per Unit at the next valuation point following the receipt by the Manager of a request to repurchase Units (forward pricing policy).

Illustration using hypothetical figures:

If an investor redeems 18,188.43 Units at the Repurchase Price of RM0.5498 (which is the NAV per Unit as at the next valuation point) and no repurchase

charge is levied, the investor would receive repurchase proceeds of RM10,000.00 as follows:

Repurchase amount (18,188.43 Units x RM0.5498)	= RM10,000.00
Less: repurchase charge	NIL
Net amount payable to the investor	= RM10,000.00

5.2.2 Incorrect pricing

In the event there is incorrect valuation and/or pricing of the Fund and/or units of the Fund which is at or above the threshold of 0.5% of the NAV per unit, the Manager shall take immediate remedial action to rectify any incorrect valuation or pricing. Rectification shall be extended to the reimbursement of money:-

(a) by the Manager to the Fund;
(b) from the Fund to the Manager; or
(c) by the Manager to Unit Holders and/or former Unit Holders.

However, if the amount to be reimbursed to a Unit Holder's account is less than RM10.00, no such reimbursement is applicable.

5.3 Transaction details

5.3.1 Sale of Units

When purchasing Units, investors must forward the following:

(a) completed application form;
(b) necessary remittance; and
(c) relevant supporting documents such as a photocopy of their identity card (for an individual applicant) or certified true copies of the certificate of incorporation or registration, memorandum and articles of association or constitution or by-laws, and relevant resolutions (for a corporate applicant)

to the Manager's office, its Authorised tied agents or participating IUTAs before their respective cut-off times.

The minimum initial investment of the Fund is RM1,000.00 or such other lower amount as the Manager may decide from time to time and the minimum additional investment is RM100.00 or such other lower amount as the Manager may decide from time to time.

Investors can obtain this prospectus and an application form for the purchase of units from the Manager's office. This prospectus is also available at the Manager's website at ***www.kaf.com.my***.

INVESTORS ARE ADVISED NOT TO MAKE PAYMENT IN CASH TO ANY INDIVIDUAL AGENT WHEN PURCHASING UNITS OF A FUND.

5.3.2 Repurchase of Units

Unit Holders may redeem their investments in the Fund by completing the prescribed repurchase form and returning it to the Manager before the cut-off time of 4:00 p.m. on a Business Day. Any repurchase request received after 4:00 p.m. on a Business Day, will be considered to be received on the next Business Day.

There is no restriction on the number of Units a Unit Holder can redeem out of the Unit Holder's investments or the frequency of redemptions in a year.

If the repurchase request leaves a Unit Holder with less than 1,000 Units or such other lower quantity as the Manager may decide from time to time (minimum investment balance), the Manager has the option to liquidate the balance of the units held in the Unit Holder's account and forward the proceeds to the Unit Holder.

Repurchase proceeds will be paid within seven (7) Business Days from the date on which the repurchase request is received by the Manager.

5.3.3 Where Units can be purchased and redeemed

Units can be purchased or redeemed at the Manager's office, or from any of its Authorised tied agents or authorised IUTAs before their respective cut-off time. The dealing hours of the Manager is from 9:00 a.m. to 4:00 p.m. on any Business Day.

Customer or investors may seek assistance from our customer service personnel at 03-9767 6000 during our office hours, Mondays through Fridays from 9:00 a.m. – 5:00 p.m. Investors may also visit our website, ***www.kaf.com.my.***

Please refer to our Directory of Outlets for Purchase and Sale of Unit at the end of this prospectus. Account opening forms, purchase, switch, and repurchase forms, as well as this prospectus, are also available from these distributors.

5.3.4 Cooling-off period

The cooling-off right refers to the rights of an investor to obtain a refund of his/her investment in the Fund if he so requests within the cooling-off period.

The cooling-off right is only given to an individual investor, other than those listed below, who is investing for the first time in any unit trust fund managed by the Manager:

(a) staff of the Manager; and
(b) persons registered with a body approved by the Securities Commission to deal in unit trust funds.

The cooling-off period shall be within six (6) Business Days from the day the application to purchase units is received by the Manager.

Unit Holders who exercise their cooling-off rights will receive a refund on their investment, which will be the sum of:

(a) if the original price of a unit is higher than the price of a unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or
(b) if the market price is higher than the original price, the original price at the point of cooling-off; and
(c) any charges (for example, a sales charge) imposed on the day the units were purchased (where applicable).

When a cooling-off right is exercised, the refund will be paid within seven (7) Business Days of the receipt of the notice of cooling-off by the Manager.

5.3.5 Transfer of ownership of Units

Subject to the discretion of the Manager, Unit Holders may transfer the ownership of their units to any person by completing the transfer application form and returning it to the Manager before the cut-off time of 4:00 p.m. on a Business Day.

The minimum number of Units for transfer is 1,000 Units. Following the transfer, both the transferor and transferee must maintain a minimum 1,000 Units or such other lower quantity as the Manager may decide from time to time (minimum investment balance) to remain as Unit Holders.

5.3.6 Switching facility

This is considered as a redemption from a fund and an investment into other funds under the management of the Manager. Unit Holders are required to complete the switching form and forward it to the Manager's office before the cut-off time of 4:00 p.m. on a Business Day. There are no restrictions on the frequency of switching.

The minimum number of Units for a switch is 1,000 Units or such other lower quantity as the Manager may decide from time to time.

Units of the fund to be switched into shall be purchased at the net asset value per unit of that fund as at the next valuation point of the fund's relevant business day after the switching form is received by the Manager ("forward pricing"). The Manager reserves the right to vary the terms of the switching facility at its discretion from time to time.

Switching from an Islamic fund to a conventional fund is not encouraged for Muslim Unit Holders.

5.3.7 Distribution mode

Income distribution, if any will be automatically reinvested to purchase additional Units. Such additional Units will be purchased at the NAV per Unit on the income payment date i.e. the closing of the 15th day of the following month or such earlier date as may be determined by the Manager. There will be no additional charges incurred for any reinvestment of the income distribution.

UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.

5.3.8 Unclaimed monies

All money payable to Unit Holders which remain unclaimed after two (2) years or such period as may be prescribed under the Unclaimed Moneys Act, 1965 from the date of the payment will be handled by the Manager in accordance with the requirements of the Unclaimed Moneys Act, 1965.

5.3.9 Suspension of dealing in Units

The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units due to exceptional circumstances, where there is good and sufficient reason to do so (e.g. where the market value or fair value of a material portion of the Fund's assets cannot be determined).

The Manager will cease the suspension as soon as practicable after the aforesaid circumstances has ceased, and in any event within twenty-one (21) days of commencement of suspension. The period of suspension may be extended if the Trustee is satisfied that it is in the best interest of Unit Holders for the dealing in Units to remain suspended. Such suspension will be subject to weekly review by the Trustee.

Any redemption request received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of suspension of the Fund. In such cases, Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, their investments will continue to be subjected to the risk factors inherent to the Fund.

Where such suspension is triggered, the Manager will inform all Unit Holders in a timely and appropriate manner of its decision to suspend the dealing in Units.

CHAPTER 6: MANAGEMENT COMPANY

6.1 Background information

The Manager, KAF Investment Funds Berhad is a holder of a Capital Markets Services Licence issued under the CMSA. The Manager became a subsidiary of KAF Seagroatt & Campbell Berhad, with effect from 15 April 2013 when the latter acquired majority interest in Alliance Investment Management Berhad. Alliance Investment Management Berhad was later renamed as KAF Investment Funds Berhad to reflect the change in ownership.

As of 15 January 2026, the Manager is managing 16 collective investment schemes in its suite of offerings, which cover a range of product types with different risk profiles. The Manager offers both conventional and Islamic collective investment schemes.

6.2 Board of directors

The board of directors of the Manager takes a proactive role in the activities and affairs of the Manager and the collective investment schemes under its management.

It consists of esteemed members with vast experienced in the banking and financial industry.

The list of board of directors is available on the Manager's website, *www.kaf.com.my/Home/Investment-Funds#investor*

6.3 Roles, duties and responsibilities of the Manager

The Manager is responsible for the day-to-day management of the Fund in accordance with the provisions of the Deed, Guidelines and all relevant laws. The Manager's functions include:

- Valuation and pricing of Units;
- Implementing appropriate investment strategies to achieve the Fund's objective;
- Administering Unit Holder's transactions;
- Issuing reports to Unit Holders on a timely basis;
- Distributing income to Unit Holders;
- Keeping proper records of the Fund; and
- Marketing the Units of the Fund.

6.4 Fund management team

Encik Mohd Zulazam bin Mohd Zainul Arifien (Designated fund manager)

Encik Mohd Zulazam bin Mohd Zainul Arifien graduated from the University of Bath, England, with a Master's Degree in Mechanical Engineering in 2015 and is a holder of a Capital Market Services Representative's Licence to carry on the regulated activity of fund management. He has over 10 years of experience in fund management under his belt, having previously worked at Lembaga Tabung Angkatan Tentera for more than 2 years as a global equities fund manager and earlier at Kumpulan Wang Persaraan (KWAP) for 7 years as an Asia Pacific equities fund manager. During his tenure as a fund manager, he managed funds with a value exceeding RM1 billion. He joined the Manager in June 2025.

6.5 Investment Adviser

The Manager has appointed Nomura Islamic Asset Management Sdn Bhd ("NIAM") as the Investment Adviser. NIAM was incorporated in 2009 and is a wholly-owned subsidiary of Nomura Asset Management Co., Ltd., Tokyo, Japan, which in turn is a subsidiary of Nomura Holdings, Inc., an Asia-headquartered financial services group with a global presence. Nomura Asset Management Co., Ltd. has over 65 years of experience in the asset management industry.

NIAM is a licensed fund management company regulated by the Securities Commission, and serves as Nomura Asset Management's global hub for Shariah-compliant investments. NIAM has more than 15 years of experience in managing funds for institutional and wholesale clients and has investment expertise across multiple asset classes, including global equities, domestic equities and domestic sukuk.

The role and responsibilities of the Investment Adviser include but are not limited to providing the following investment advisory services to the Manager in connection to the Fund:

a) on a model portfolio of equity securities; and
b) investment research, advice and recommendations for the securities selection within the model portfolio.

Ultimately, the Manager, in its own discretion, utilises the model portfolio to perform its investment management activities, including the construction and management of the Fund's portfolio.

6.6 Material litigation

As at 15 January 2026, there is no current material litigation or arbitration, including those pending or threatened, and any facts likely to give rise to any proceeding which might materially affect the business or financial position of the Manager.

6.7 Shariah Adviser for the Fund

BIMB Securities Sdn Bhd ("BIMSEC") has been appointed as the Shariah adviser for the Fund. BIMBSEC will provide Shariah advisory services on the management and operations of the Fund to ensure the operations of the Fund comply with Shariah requirements.

Profile of the Shariah Adviser and experience in advisory and services

BIMBSEC is a stockbroking subsidiary of Bank Islam Malaysia Berhad incorporated on 21 February 1994 and is licensed by the Securities Commission. The corporate mission of BIMBSEC is to be an active participant in a modern, innovative and dynamic Islamic capital market in Malaysia, catering for the needs of all investors, Muslims and non-Muslims, looking for Shariah-compliant investment products and services.

BIMBSEC is registered with the Securities Commission to act as a Shariah adviser for Islamic products and services regulated by the Securities Commission, which include Islamic collective investment schemes. BIMBSEC is independent from the Manager and does not hold office as a member of the committee undertaking the oversight function of the Fund or any other funds managed and administered by the Manager. As at 15 January 2026, BIMB Securities is a corporate Shariah adviser to 104 Islamic funds including two (2) Islamic real estate investment trusts.

Roles and responsibilities as the Shariah Adviser

As the Shariah adviser for the Fund, the role of BIMBSEC is to ensure that the investment operations and processes of the Fund are in compliance with Shariah requirements. BIMBSEC will review the Fund's investments on a monthly basis to ensure Shariah compliance and it also reviews annual and semi-annual reports of the Fund.

Notwithstanding the role played by the Shariah Adviser, the ultimate responsibility for ensuring Shariah compliance of the Fund in all aspects of operation and processes rests solely with the Manager.

In line with the Guidelines on Islamic Capital Market Products and Services, the roles of BIMBSEC as the Shariah Adviser are:

1. to advise on all Shariah aspects of the Fund and the Fund's operations and processes such that they are in accordance with Shariah requirements;

2. to provide Shariah expertise and guidance in all matters related to the Fund, particularly on the documentation such as the Deed and this prospectus, structure, investments and related operational matters;

3. to ensure that the Fund is managed and operated in accordance with Shariah requirements;

4. to review the Fund's compliance reports as provided by the Manager's compliance officer and investment transaction reports provided or duly approved by the Trustee to ensure that the Fund's investments are in line with Shariah;

5. to prepare a report to be included in the annual and semi-annual reports of the Fund stating the Shariah Adviser's opinion on whether the Fund has been operated and managed in compliance with Shariah, including rulings, principles and concepts endorsed by the SACSC for the financial period concerned;

6. to apply *Ijtihad* (intellectual reasoning) to ensure all aspects relating to the Fund are in compliance with Shariah, in the absence of any rulings, principles and concepts endorsed by the SACSC;

7. to consult with the Securities Commission where there is ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process; and

8. to meet with the Manager beside on a quarterly basis, (or as and when required by the Manager and/or Shariah Adviser) for review of the Fund's operations and processes.

Designated person responsible for Shariah matters

En. Muhammad Shahier bin Sa'min ("En. Shahier")

En. Shahier joined BIMBSEC as the Head of Shariah in October 2024. He is responsible for all Shariah-related matters at BIMBSEC and has been appointed as the Designated Shariah Person. He holds a Bachelor of Shariah, majoring in Economics and Islamic Banking from Yarmouk University, Jordan, completed in 2014, and obtained a professional certificate, Associate Qualification in Islamic Finance (AQIF),

from the Islamic Banking and Finance Institute Malaysia (IBFIM) in 2019. In addition, he also holds the Certified Shari'a Adviser and Auditor (CSAA) certification awarded by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and is registered with the Securities Commission as an individual Shariah adviser.

Prior to this, En. Shahier was the Head of Shariah at Yayasan Pembangunan Ekonomi Islam Malaysia (YAPEIM) from June 2021 to October 2024, where he oversaw Shariah governance and compliance across the YAPEIM group. He also served as the Head of Business Development, Business Advisory at IBFIM from June 2019 to June 2021, providing Shariah advisory services and delivering Shariah training. Before that, he was the Senior Executive/Unit Lead of Shariah Compliance, Risk Management Division at Malaysia Debt Ventures Berhad (MDV) from January 2018 to June 2019, and a Consultant in Shariah Business Advisory at IBFIM from January 2015 to December 2017.

En. Shahier is currently an active facilitator for IBFIM's professional certification programmes and a speaker for Institut Koperasi Malaysia (IKMa) awareness initiatives. He is also an accredited trainer under the Human Resource Development Corporation (HRDC) and a recognised Continuing Professional Education (CPE) trainer with the Securities Industry Development Corporation (SIDC).

FURTHER INFORMATION ON THE MANAGER, INVESTMENT ADVISER, SHARIAH ADVISER AND FUND MANAGER IS PROVIDED IN THE MANAGER'S WEBSITE AT WWW.KAF.COM.MY

CHAPTER 7: TRUSTEE

7.1 Background information

The Trustee, SCBMB Trustee Berhad is a company incorporated in Malaysia under the Companies Act 1965 on 13 June 2012 and registered as a trust company under the Trust Companies Act 1949. Its business address is at Level 25, Equatorial Plaza, Jalan Sultan Ismail, 50250 Kuala Lumpur.

7.2 Experience in trustee business

The Trustee has been registered and approved by the Securities Commission on 18 February 2013 to act as trustee for unit trust schemes approved or authorised under the CMSA. The Trustee has suitably qualified and experienced staff in the administration of unit trust funds who have sound knowledge of all relevant laws.

The Trustee's trustee services are supported by Standard Chartered Bank Malaysia Berhad, a subsidiary of Standard Chartered PLC, financially and for other various functions including but not limited to compliance, legal, operational risks and internal audit.

7.3 Duties and responsibilities of the Trustee

The Trustee's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interest of Unit Holders. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the provisions of the Deed, the laws and all relevant guidelines.

The Trustee also assume an oversight function on the Manager by ensuring that the the Manager performs its duties and obligations in accordance with the provisions of the Deed, the laws and all relevant guidelines.

7.4 Trustee's responsibility statement

The Trustee has given its willingness to assume the position as trustee of the Fund and all the obligations in accordance with the Deed and all relevant laws.

7.5 Trustee's obligation

The Trustee's obligation in respect of monies paid by an investor for the application of Units arises when the monies are received in the relevant account of the Trustee for the Fund and the Trustee's obligation is discharged once it has paid the redemption amount to the Manager.

7.6 Trustee's disclosure of material litigation and arbitration

As at 15 January 2026, the Trustee is not engaged in any material litigation and arbitration, including those pending or threatened, and the Trustee is not aware of any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Trustee.

7.7 Trustee's delegate

The Trustee ultimately appoints Standard Chartered Bank Malaysia Berhad ("SCBMB") as the custodian of the local and foreign quoted and unquoted assets of the Fund. SCBMB was incorporated on 29 February 1984 in Malaysia under the Companies Act 1965 *(now known as the Companies Act 2016)* as a public limited company and is a subsidiary of Standard Chartered PLC (the holding company of a global banking group). SCBMB was granted a license on 1 July 1994 under the Banking and Financial Institutions Act 1989 *(now known as the Financial Services Act 2013)*. The custodian provides custody services to domestic, foreign, retail and institutional investors.

The assets are registered in the name of the Trustee for the Fund, or where the custodian function is delegated, in the name of the custodian to the order of the Trustee for the Fund.

The roles and duties of SCBMB as the Trustee's delegate inter alia are as follows:

1. To act as custodian for the local and selected cross-border investment of the Fund and to hold in safekeeping the assets of the Fund;

2. To provide corporate action information or entitlements arising from the underlying assets and to provide regular reporting on the activities of the invested portfolios;

3. To maintain proper records on the assets held to reflect the ownership of the assets belonging to the respective client; and

4. To collect and receive for the account of the clients all payments and distribution in respect of the assets held.

The custodian acts only in accordance with instructions from the Trustee.

CHAPTER 8: SALIENT TERMS OF THE DEED

8.1 Rights and Liabilities of the Unit Holders

Rights of the Unit Holders of the Fund

As a Unit Holder and subject to the provisions of the Deed, you have the right:

1) to receive distributions, if any, of the Fund;
2) to participate in any increase in the value of Units of the Fund;
3) to call for Unit Holders' meetings and to vote for the removal of the Trustee or the Manager through a special resolution;
4) to exercise the cooling-off right (only for qualified investors);
5) to receive annual and semi-annual reports on the Fund; and
6) to exercise such other rights and privileges as provided for in the Deed.

However, a Unit Holder would not have the right to require the transfer to the Unit Holder of any of the assets of the Fund or be entitled to interfere with or question the exercise by the Trustee, or the Manager on its behalf, of the rights of the Trustee as the registered owner of such assets. In amplification and not in derogation of the aforesaid, Units held shall not confer on any Unit Holder any interest in any particular part or asset of the Fund but only in such interest in the Fund as a whole as may be conferred on Unit Holders by the provisions of the Deed.

Note: Please be advised that if a Unit Holder invests in Units through an IUTA which adopts the nominee system of ownership, the Unit Holder would not be considered to be a Unit Holder under the Deed and the Unit Holder may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders).

Liabilities of Unit Holders of the Fund

As a Unit Holder, and subject to the provisions of the Deed, your liabilities would be limited to the following:

1) a Unit Holder would not be liable for any amount in excess of the purchase price paid for the Units as determined in accordance with the Deed at the time the Units were purchased and any charges payable in relation thereto.

2) a Unit Holder would not be under any obligation to indemnify the Manager and/or the Trustee in the event that the liabilities incurred by the Manager and/or the Trustee in the name of or on behalf of the Fund pursuant to and/or in the performance of the provisions of the Deed exceed the value of the assets of the Fund.

8.2 Maximum fees and charges permitted by the Deed

The maximum rate of fees and charges allowable by the Deed are as follows:

Fees and charges	Maximum allowable rate
Sales charge	10.00% of the NAV per unit
Repurchase charge	5.00% of the NAV per unit
Annual management fee	2.50% per annum of the NAV
Annual trustee fee	0.20% per annum of the NAV, subject to a minimum fee of RM18,000 per annum (excluding foreign custodian fees and charges).

8.3 Increase in fees and charges

The increase of the actual sales charge, actual repurchase charge, annual management fee or annual trustee fee above the rate as disclosed in this prospectus (but below the maximum rate prescribed in the Deed) can be made by way of a supplementary prospectus in accordance with the Deed and all relevant laws.

The maximum sales charge, repurchase charge, annual management fee or annual trustee fee as prescribed in the Deed may not be increased without the prior consent from the Unit Holders and will require the issuance of a supplemental deed and a supplementary prospectus.

8.4 Permitted expenses

Only the expenses (or part thereof) which are directly related and necessary in operating and administering the Fund may be charged to the Fund. These would include (but are not limited to) the following:

- commissions and/or fees paid to brokers and/or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- (where the custodian function is delegated by the Trustee for the custody of foreign assets of the Fund) charges and fees paid to sub-custodian;
- taxes and other duties charged on the Fund by the government and/or other authorities;
- costs, fees and expenses properly incurred by the auditor of the Fund;
- fees for the valuation of any investment of the Fund;
- costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- costs, commissions, fees and expenses of the sale, purchase, takaful and any other dealing of any asset of the Fund;
- costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
- costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;
- costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;

- costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;
- costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them in their respective personal capacity are ordered by the court not to be reimbursed by the Fund);
- remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;
- costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;
- any fees as may be imposed by the Securities Commission in relation to the Fund;
- fees, charges, costs and expenses relating to the preparation, printing, posting, registration and lodgment of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post, register and/or lodge in relation to the Fund by virtue of any relevant law;
- fees in relation to fund accounting; and
- any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred as above.

8.5 The Manager's right to retire

The Manager has the power to retire in favour of some other corporation by giving to the Trustee six (6) months' notice in writing of the Manager's desire so to do, or such other period as the Trustee and the Manager may agree upon, and subject to the fulfilment of the conditions prescribed in the Deed and in accordance with the relevant law.

8.6 The Manager's power to remove or replace the Trustee

The Manager shall take all reasonable steps to replace the Trustee as soon as practicable after becoming aware that:

- the Trustee has ceased to exist;
- the Trustee has not been validly appointed;
- the Trustee was not eligible to be appointed or act as a trustee under any relevant law;
- the Trustee has failed or refused to act as trustee in accordance with the provisions and covenants of the Deed and the provisions of any relevant law;
- a receiver has been appointed over the whole or substantial part of the assets or undertaking of the Trustee and has not ceased to act under that appointment,
- a petition has been presented for the winding up of the Trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the Trustee becomes or is declared insolvent); or
- the Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act 2016 or any securities law.

The Trustee may be removed and another trustee may be appointed by special resolution of the Unit Holders at a duly convened meeting of which notice has been given to the Unit Holders in accordance with the Deed.

8.7 The Trustee's right to retire

Provided always that the Manager has in place a corporation approved by the relevant authorities to act as the trustee of the Fund, the Trustee may retire upon the expiration of three (3) months' (or such other period as the Manager and the Trustee may agree upon), notice in writing to the Manager of its desire so to do.

8.8 Removal and replacement of the Manager

The Manager may be removed by the Trustee on the grounds that:

- if the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the Unit Holders' interest to do so after the Trustee has given notice to the Manager of that opinion and the reasons for that opinion, and has considered any representations made by the Manager in respect of that opinion, and after consultation with the relevant authorities and with the approval of the Unit Holders by way of a special resolution;
- unless expressly directed otherwise by the relevant authorities, if the Manager is in breach of any of its obligations or duties under the Deed or the relevant laws, or has ceased to be eligible to be a management company under the relevant laws; or
- the Manager has gone into liquidation, except for the purpose of amalgamation or reconstruction or some similar purpose, or has had a receiver appointed or has ceased to carry on business.

The Manager may also be removed or be required to retire by the Unit Holders if a special resolution is passed at a meeting of the Unit Holders.

8.9 Termination of the Fund

The Fund may be terminated or wound-up upon the occurrence of any of the following events:

- the Securities Commission's authorization has been withdrawn under Section 256E of the CMSA;
- a special resolution is passed at a meeting of Unit Holders summoned by the Trustee to terminate or wind up the Fund and thereafter the Trustee obtained an order from the court to confirm the said special resolution; and
- a special resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund.

Notwithstanding the above, the Manager may, in consultation with the Trustee terminate and wind up the Fund at any time if the Manager deems it uneconomical to continue managing the Fund and that the termination of the Fund is in the best interest of the Unit Holders. If the Fund is left with no Unit Holder, the Manager shall also be entitled to terminate the Fund.

8.10 Meeting of Unit Holders

A Unit Holders' meeting may be summoned by the Manager, Trustee or Unit Holders in accordance with the provisions of the Deed and the Guidelines.

Quorum required for convening a Unit Holders' meeting

(a) The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders shall be two (2) Unit Holders, whether present in person or by proxy.

(b) If the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation at the time of the meeting.

(c) If the Fund has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders.

Participation by a Unit Holder in a Unit Holders' meeting by any of the communication facilities referred to in the Deed shall be deemed as present at the said Unit Holders' meeting and shall be counted towards the quorum notwithstanding the fact that the Unit Holder is not physically present at the place of where the Unit Holders' meeting is held.

Manner of voting and resolution

Every Unit Holder entitled to attend the meeting of Unit Holders and to vote, may do so personally or by proxy. At a meeting of Unit Holders, every resolution shall be decided by a show of hands unless a poll is demanded or if the meeting of Unit Holders is to determine on a matter of special resolution, in which case a poll should be taken. On a show of hands every Unit Holder who is present in person or by proxy shall have one vote.

A poll may be demanded on any resolution. If a poll is taken or demanded, every vote held by every Unit Holder who is present in person or by proxy shall be proportionate to the number or to the value of Units held by the Unit Holder.

A poll may be demanded by the chairman of the meeting of Unit Holders, the Trustee, the Manager or by Unit Holders holding (or representing by proxy) between them not less than one-tenth (1/10) of the total number of Units then in issue.

Unless a poll is so demanded, a declaration by the chairman of the meeting of Unit Holders of the result of the resolution shall be conclusive evidence of the fact whether in favour of or against such resolution.

All resolutions presented at the meeting of Unit Holders shall be passed by a simple majority except for special resolutions. Resolutions passed at the meeting of Unit Holders shall bind all Unit Holders whether or not they were present at such meeting.

The Manager may attend any meeting of Unit Holders but must not exercise the voting rights for the Units it or its nominees hold in any meeting of Unit Holders, regardless of the party who requested for the meeting and the matters which are laid before the meeting.

CHAPTER 9: RELATED-PARTY TRANSACTIONS AND CONFLICT OF INTEREST

The Manager has existing, and proposes to continue having broker-dealer relationships with its related entities within its group of companies. However, the Manager has in place policies and procedures to deal with any conflict of interest and/or related party transactions situations.

All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.

The Manager observes high standards of integrity and fair dealing for the Unit Holders' best and exclusive interests. The Manager will not conduct transactions in any manner which will result in unnecessary costs or risk to the Fund. The Manager shall not, without prior approval of the Trustee, invest any moneys available under the Deed in any securities, property and assets in which the Manager or any of its officers (including directors and staff) has a financial interest or from which the Manager or any of its officers, derives a benefit.

Where a conflict of interest arises due to the directors holding substantial shareholding or directorship of a company where the Fund invests in that particular company's securities, the said director shall refrain from any decision-making relating to that particular company's securities.

In addition, the Manager has in place a policy and procedure on disclosure and conduct, which regulates its employees' securities and other investments dealings. All the employees of the Manager must disclose their shareholding interest or personal dealings to ensure that there is no potential conflict of interest between the employees' securities trading and the execution of the employees' duties to the Manager and customers of the Manager.

Where a conflict of interest arises due to the directors or investment committee members holding substantial shareholding or directorship of a company where the Fund invests in that particular company's securities, the said member shall refrain from any decision-making relating to that particular company's securities.

SCBMB Trustee Berhad

The Trustee may have related party transactions involving or in connection with the Fund in the following events:

- Where the Fund invests in the products offered by Standard Chartered Bank Malaysia Berhad and any of its group companies (e.g. money market placement, etc.);
- where the Manager appoints Standard Chartered Bank Malaysia to perform its back-office functions (e.g. fund accounting and valuation);
- Where the Manager utilized the services offered by Standard Chartered Bank Malaysia Berhad (e.g., brokerage services, cash financing facility, etc.); and
- Where the Trustee has delegated its custodian functions for the Fund to Standard Chartered Bank Malaysia Berhad.

The Trustee will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties. The Trustee has in place policies and procedures to prevent and manage any conflict of interest situations that may arise. While the Trustee has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. The Trustee's commitment to act in the best interests of the Unit Holders does not preclude the possibility of related party transactions or conflicts.

Other declarations

Nomura Islamic Asset Management Sdn Bhd has given its confirmation that there is no existing or potential conflict of interest in its capacity as the investment adviser for the Fund.

BIMB Securities Sdn Bhd has given its confirmation that there is no existing or potential conflict of interest in its capacity as the Shariah adviser for the Fund.

PricewaterhouseCoopers Taxation Services Sdn Bhd has given its confirmation that there is no existing or potential conflict of interest in its capacity as the tax adviser for the Fund.

Messrs. Wei Chien & Partners has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the solicitors for the Manager.

CHAPTER 10: TAX ADVISER'S LETTER

TAXATION ADVISER'S LETTER ON TAXATION OF THE FUND AND UNIT HOLDERS

PricewaterhouseCoopers Taxation Services Sdn Bhd
Level 10, Menara TH 1 Sentral, Jalan Rakyat
Kuala Lumpur Sentral
P.O.Box 10192
50706 Kuala Lumpur

The Board of Directors
KAF Investment Funds Berhad
Level 13, Menara IQ
Lingkaran TRX, Tun Razak Exchange
55188 Kuala Lumpur

15 January 2026

TAXATION OF THE FUND AND UNIT HOLDERS

Dear Sirs,

This letter has been prepared for inclusion in the Prospectus in connection with the KAF Global Islamic Equity Fund ("the Fund").

The taxation of income for both the Fund and the Unit Holders are subject to the provisions of the Malaysian Income Tax Act 1967 ("the Act"). The applicable provisions are contained in Section 61 of the Act, which deals specifically with the taxation of trust bodies in Malaysia.

TAXATION OF THE FUND

The Fund will be regarded as resident for Malaysian tax purposes since the Trustee of the Fund is resident in Malaysia.

(1) Foreign Investments

Generally, gross foreign-sourced income, including capital gains, remitted to Malaysia by Malaysian resident unit trusts will be subject to Malaysian income tax at the prevailing rate, currently at 24%, unless specific tax exemptions apply.

Exemption from tax on foreign-sourced income ("FSI") for unit trusts

The Income Tax (Unit Trust in relation to Income Received in Malaysia from Outside Malaysia) (Exemption) Order 2024 provides a Malaysian resident unit trust, exemption from tax on FSI from all sources of income (including gains from disposal of capital assets situated outside Malaysia) received in Malaysia from 1 January 2024 to 31 December 2026.

To qualify for this tax exemption, unit trusts must satisfy one of the following conditions:

a. The FSI has been subjected to foreign tax, with the source jurisdiction's minimum headline income tax rate being at least 15%; or

b. The management company of the unit trust has met Economic Substance Requirements in Malaysia, which includes employing an adequate number of employees and incurring sufficient operating expenditure.

Based on the Budget 2026 announcement on 10 October 2025, the above exemption will be extended for another 4 years effective from 1 January 2027 to 31 December 2030.

(2) Domestic Investments

(i) General Taxation

Subject to certain exemptions, the income of the Fund consisting of dividends or interest or profit[1] (other than interest and profit[1] which is exempt from tax) and other investment income derived from or accruing in Malaysia, after deducting tax allowable expenses, is liable to Malaysian income tax at the rate of 24%.

Gains from disposal of Malaysian unlisted shares will be subject to Capital Gains Tax ("CGT"). Please refer to the disposal of Malaysian unlisted shares section below for further details.

(ii) Dividends and Other Exempt Income

Malaysian companies adopt the single-tier system. Hence dividends received would be exempted from tax and the deductibility of expenses incurred against such dividend income would be disregarded. Dividends received from companies under the single-tier system would be exempted and there will not be any tax refunds available for single-tier dividends received.

The Fund may receive Malaysian dividends which are tax exempt. The exempt dividends may be received from investments in companies which had previously enjoyed or are currently enjoying the various tax incentives provided under the law. The Fund will not be taxable on such exempt income.

Interest or profit[1] derived from the following investments is exempt from tax:

(a) Interest or profit[1] paid or credited by any bank or financial institution licensed under the Financial Services Act 2013 and Islamic Financial Services Act 2013;
(b) Interest or profit[1] paid or credited by any development financial institution regulated under the Development Financial Institutions Act 2002;
(c) Bonds, other than convertible loan stocks, paid or credited by any company listed in Bursa Malaysia Securities Berhad ACE Market; and
(d) Interest or profit[1] paid or credited by Malaysia Building Society Berhad[2].

The interest or profit[1] or discount income exempted from tax at the Fund level will also be exempted from tax upon distribution to the Unit Holders.

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[1] Under Section 2(7) of the Income Tax Act 1967, any reference to interest shall apply, *mutatis mutandis*, to gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah.

The effect of this is that any gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah, will be accorded the same tax treatment as if they were interest.

[2] Exemption granted through letters from Ministry of Finance Malaysia dated 11 June 2015 and 16 June 2015 and it is with effect YA 2015.

Exception: -

i. Wholesale money market fund

With effect from 1 January 2019, the exemption shall not apply to interest paid or credited to a unit trust that is a wholesale money market fund.

ii. Retail money market fund ("RMMF")

Based on the Finance Act 2021, the interest or profit[1] income of a RMMF will remain tax exempted under Paragraph 35A, Schedule 6 of the Act. However, resident and non-resident Unit Holders (other than individual Unit Holders), who receive income distributed from interest or profit[1] income of the RMMF which are exempted under Paragraph 35A of Schedule 6, will be subject to withholding tax ("WHT") at the rate of 24 per cent. This WHT is effective from 1 January 2022 onwards.

The WHT is to be withheld and remitted by the RMMF to the tax authorities within 30 days upon distribution of the income to the Unit Holders.

(iii) Disposal of Malaysian unlisted shares

Effective from 1 March 2024, CGT will be imposed on the disposal of Malaysian unlisted shares by companies, limited liability partnerships, cooperatives and trust bodies (which include unit trusts).

The CGT rate to be imposed is as follows:

Shares Acquisition Date	**CGT Rate**
Before 1 January 2024	The taxpayers may choose: i. 10% on the net gain of the disposal of shares; or ii. 2% on the gross disposal price.
From 1 January 2024	10% on the net gain of the disposal of shares

"shares" has been defined as in relation to a company, includes stock other than debenture stock.

Capital Gains Tax exemption - Income Tax (Unit Trust) (Exemption) Order 2024

Pursuant to the above gazette order, the exemption on CGT for disposal of unlisted Malaysia shares is effective from 1 January 2024 until 31 December 2028.

(3) Hedging Instruments

The tax treatment of hedging instruments would depend on the particular hedging instruments entered into.

Generally, any gain / loss relating to the principal portion will be treated as capital gain / loss. Gains / losses relating to the income portion would normally be treated as revenue gains / losses. The gain / loss on revaluation will only be taxed or claimed upon realisation. Any gain / loss on foreign exchange is treated as capital gain / loss if it arises from the revaluation of the principal portion of the investment.

(4) Real Property Gains Tax ("RPGT")

Gains on disposal of real properties by unit trust would be subject to RPGT as follows: -

Disposal time frame	**RPGT rates (Companies incorporated in Malaysia and trustee of a trust)**
Within 3 years	30%
In the 4th year	20%
In the 5th year	15%
In the 6th year and subsequent years	10%

(5) Tax Deductible Expenses

Expenses wholly and exclusively incurred in the production of gross income are allowable as deductions under Section 33(1) of the Act. In addition, Section 63B of the Act provides for tax deduction in respect of managers' remuneration, expenses on maintenance of the register of Unit Holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postages based on a formula subject to a minimum of 10 per cent and a maximum of 25 per cent of the expenses.

(6) Sales and Service Tax ("SST")

Sales Tax and Service Tax are two distinct forms of indirect taxes. Service Tax applies on prescribed taxable services at the rate of 8% or 6%, depending on the type of service. Taxable services the Fund typically incurs service tax on are professional advisory services (e.g. audit, legal, accounting) - taxable at 8%. Following the expansion of the scope of taxable financial services on 1 July 2025, fund management charges, trustee fees and other charges related to investments in the Fund such as sales charges, and brokerage commission, now incur a service tax of 8%.

Service tax also applies to any taxable service that is acquired by any person in Malaysia from an overseas service provider. Where the Fund acquires imported taxable services (e.g. overseas fund manager charges or financial advisory charges), it is required to self-account for service tax on the imported taxable services to the relevant authorities.

As service tax is a single stage tax, the service tax incurred will generally form a cost to the Fund. Sales Tax is not applicable to the Fund as it concerns manufactured goods.

TAXATION OF UNIT HOLDERS

Unit Holders will be taxed on an amount equivalent to their share of the total taxable income of the Fund to the extent of the distributions received from the Fund. The income distribution from the Fund will carry a tax credit in respect of the Malaysian tax paid by the Fund. Unit Holders will be entitled to utilise the tax credit against the tax payable on the income distribution received by them. Generally, no additional withholding tax will be imposed on the income distribution from the Fund; unless the Fund is an RMMF, in which case there is a WHT on distribution from interest income of a RMMF which are exempted under Paragraph 35A of Schedule 6 and distributed to non-individual Unit Holders.

Non-resident Unit Holders may also be subject to tax in their respective jurisdictions. Depending on the provisions of the relevant country's tax legislation and any double tax treaty with Malaysia, the Malaysian tax suffered may be creditable against the relevant foreign tax.

Corporate Unit Holders, resident[3] and non-resident, will generally be liable to income tax at 24 per cent on distribution of income received from the Fund. The tax credits attributable to the distribution of income can be utilised against the tax liabilities of these Unit Holders.

Individuals and other non-corporate Unit Holders who are tax resident in Malaysia will be subject to income tax at graduated rates ranging from 1 per cent to 30 per cent. Individuals and other non-corporate Unit Holders who are not resident in Malaysia will be subject to income tax at 30 per cent. The tax credits attributable to the distribution of income can be utilised against the tax liabilities of these Unit Holders.

The distribution of exempt income by the Fund will be exempted from tax in the hands of the Unit Holders.

Based on the Finance Act 2021, in respect of distribution from a RMMF, resident and non-resident corporate Unit Holders (other than individual Unit Holders), who receive income distributed from interest or profit[1] income of the RMMF which are exempted under Paragraph 35A of Schedule 6, will be subject to WHT at the rate of 24 per cent.

For resident corporate Unit Holders, the WHT is not a final tax. The resident corporate Unit Holders will need to, subject the income distributed from interest or profit[1] income of a RMMF which are exempted under Paragraph 35A of Schedule 6 tax in its income tax returns and the attached tax credit i.e. the 24 per cent WHT suffered will be available for set-off against the tax chargeable on the resident corporate Unit Holders.

For non-resident Corporate Unit Holders, the 24 per cent WHT on income distributed from interest or profit[1] income of a RMMF which are exempted under Paragraph 35A of Schedule 6, is a final tax.

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[3] Resident companies with paid up capital in respect of ordinary shares of RM2.5 million and below and having an annual sales of not more than RM50 million will pay tax at 15% for the first RM150,000 of chargeable income, 17% for RM150,001 to RM600,000 with the balance taxed at 24% with effect from YA 2023.

The above shall not apply if more than –

(a) 50% of the paid up capital in respect of ordinary shares of the company is directly or indirectly owned by a related company;
(b) 50% of the paid up capital in respect of ordinary shares of the related company is directly or indirectly owned by the first mentioned company;
(c) 50% of the paid up capital in respect of ordinary shares of the first mentioned company and the related company is directly or indirectly owned by another company.

"Related company" means a company which has a paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of the basis period for a YA.

Additional shareholding condition of not more than 20% of the paid up capital or capital contribution, at the beginning of a YA is directly own or indirectly by one or more:

- Companies incorporated outside of Malaysia, or
- individuals who are not Malaysian citizens,

which is required to be observed from YA 2024.

Any gains realised by Unit Holders (other than those in the business of dealing in securities or companies habitually buying and selling investments, insurance companies or financial institutions) on the sale or redemption of the Units are treated as capital gains and will not be subject to income tax. This tax treatment will include in the form of cash or residual distribution in the event of the winding up of the Fund.

Unit Holders electing to receive their income distribution by way of investment in the form of new units will be regarded as having purchased the new Units out of their income distribution after tax.

Unit splits issued by the Fund are not taxable in the hands of Unit Holders.

We hereby confirm that the statements made in this report correctly reflect our understanding of the tax position under current Malaysian tax legislation. Our comments above are general in nature and cover taxation in the context of Malaysian tax legislation only and do not cover foreign tax legislation. The comments do not represent specific tax advice to any investors and we recommend that investors obtain independent advice on the tax issues associated with their investments in the Fund.

Yours faithfully,

for and on behalf of
PRICEWATERHOUSECOOPERS TAXATION SERVICES SDN BHD

Lim Phaik Hoon
Partner

CHAPTER 11: APPROVALS AND CONDITIONS

There are no other approvals required, sought or pending from any relevant authorities in respect of the Fund.

There are no waivers or exemptions granted by the Securities Commission for the Fund as none has been sought for.

CHAPTER 12: ADDITIONAL INFORMATION

12.1 Customer service

The Manager will send a statement of investment to the Unit Holders for any investments made in the Fund. The Unit Holders will also receive a half-yearly statement of investments that shows the balance of investments and transactions made during last six (6) months.

From time to time, Unit Holders will be able to obtain the Unit price published at our website**, www.kaf.com.my** to monitor their investments. In addition, Unit Holders will receive regular updates on the Fund through the annual and semi-annual reports from the Manager. The annual and semi-annual reports of the Fund will be sent to the Unit Holders within two (2) months after the end of the Fund's financial period.

Unit Holders can also seek assistance pertaining to their investments from our customer service personnel at 03-9767 6000 during our office hours, Mondays through Fridays from 9:00 a.m. – 5:00 p.m.

12.2 Anti money laundering policies and procedures

In preventing the Manager from being used as a platform for money laundering and terrorism financing activities, the Manager has set in place controls and procedures when establishing business relationship with potential investors. An effective Know Your Customer ("KYC") procedures is adopted whereby reasonable effect and measures must be taken to obtain proper identification of all customers. Verification of investors will also be made with various reliable sources for money laundering information. If the Manager discovers that the information held on the Unit Holders account is insufficient or in the event a suspicious transaction is detected by the Manager, the Manager will then report to BNM via their Financial Intelligence Unit of such transactions.

12.3 Deed of the Fund

Deed dated 9 January 2026 and any other supplemental deeds that may be registered with the Securities Commission from time to time.

12.4 Financial year of the Fund

30 April.

THE FUND'S ANNUAL REPORT IS AVAILABLE UPON REQUEST.

CHAPTER 13: CONSENT

The Trustee, the Investment Adviser, the Shariah Adviser and the solicitors have given their consent to the inclusion of their names and statements in the form and context in which they appear in this prospectus and have not withdrawn such consent prior to the issue of this prospectus.

PricewaterhouseCoopers Taxation Services Sdn Bhd has given its consent to the inclusion of its name and its letter on taxation of the funds and unit holders in the form and context in which it appears in this prospectus, and have not withdrawn such consent prior to the issue of this prospectus.

CHAPTER 14: DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents (where applicable) may be inspected at the registered office of the Manager or such other place as the Securities Commission may determine:

a) Deed;

b) This prospectus and its supplementary prospectus, if any;

c) The latest annual and semi-annual reports of the Fund;

d) Each material contract disclosed in the prospectus;

e) The audited financial statements of the Manager and the Fund for the current financial year and for the last three financial years or if less than three (3) years, from the date of incorporation or commencement;

f) All reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in this prospectus;

g) Writ and relevant cause papers for all material litigation and arbitration disclosed in this prospectus; and

h) Any consent given by experts disclosed in this prospectus.

DIRECTORY OF OUTLETS FOR PURCHASE AND SALE OF UNITS

For information on the participating distributors, please contact:

KAF Investment Funds Berhad office.
(Kindly refer to the Corporate Directory for details.)

Or call us at 03-9767 6000 during our office hours: Mondays through Fridays from 9:00 a.m. – 5:00 p.m.

KAF INVESTMENT FUNDS BERHAD 199501004999 (334195-K)
Level 13, Menara IQ, Lingkaran TRX, Tun Razak Exchange, 55188 Kuala Lumpur
Tel:603-9767 6000 Fax: 603-9767 6001
Website: www.kaf.com.my

Account Opening Form (Individual)

☐ Individual ☐ Joint

In compliance with the Capital Markets and Services Act 2007, this Account Opening Form should not be circulated unless accompanied by the relevant master prospectus(es)/ prospectus(es) and its supplementary(ies) (if any) [collectively shall be referred to as Disclosure Document]. Investor(s) should read and understand the contents of the Disclosure Document.

Please complete in BLOCK LETTERS only, and tick(√) where applicable. For first time investor(s), this Account Opening Form is required to be completed. KAF Investment Funds Berhad shall be referred to as **KAF IF** in this Account Opening Form.

1. PARTICULARS OF INDIVIDUAL/PRINCIPAL APPLICANT

Name of Individual/Principal Applicant

(as per NRIC / Passport /Others)

New NRIC No. / Passport No / Others

Date of Birth (DD/MM/YYYY) - -

Residential Address

Postcode Town / City:

State: Country:

Correspondence Address
(if different from residential address)

Postcode Town / City:

State: Country:

Telephone No. (office)

Telephone No.(house)

Handphone No. (mobile)*

Email Address*

Nationality

Country of Residence

Religion

Race ☐ Malay ☐ Chinese ☐ Indian ☐ Others, please specify

Marital Status ☐ Married ☐ Single ☐ Widowed ☐ Divorced No. of Dependants (please indicate)

Gender ☐ Male ☐ Female

Employment Status ☐ Employed ☐ Self-employed ☐ Unemployed

Occupation

Name of Employer

Employer / Self-employment Address

Postcode Town / City:

State: Country:

Nature of Business

Annual Income ☐ ≤ RM60,000 ☐ ≤ RM120,001 - RM180,000 ☐ > RM240,001
☐ ≤ RM60,001 - RM120,000 ☐ ≤ RM180,001 - RM240,000

Asset Net Worth ☐ ≤ RM300,000 ☐ RM300,000 - RM1million ☐ RM1million - RM3million ☐ > RM3million

Source of Wealth and Net Worth ☐ Salary ☐ Business Income ☐ Investment Returns ☐ Pension Funds
☐ Rental Income ☐ Inheritance
☐ Others, please specify:

Purpose of Investment

Expected Investment Amount per annum / Maximum amount to be invested per annum

Anticipated transaction pattern (Frequency) ☐ Daily ☐ Monthly ☐ Yearly ☐ Others, please specify:

Transaction Channel ☐ Online Transfer ☐ Telegraphic Transfer ☐ Cheque
Note: You may select more than one (1)

Hold prominent position in organisation including political party ☐ Yes ☐ No
If Yes, please specify position

2. PARTICULARS OF JOINT APPLICANT

Name of Joint Holder

(as per NRIC / Passport /Others)

New NRIC No. / Passport No / Others

Date of Birth (DD/MM/YYYY) - -

Residential Address

Postcode Town / City:

State: Country:

Correspondence Address

(if different from residential address)

Postcode Town / City:

State: Country:

Telephone No. (office)

Telephone No.(house)

Handphone No. (mobile)*

Email Address*

Nationality

Country of Residence

Religion

Race ☐ Malay ☐ Chinese ☐ Indian ☐ Others, please specify

Marital Status ☐ Married ☐ Single ☐ Widowed ☐ Divorced No. of Dependants (please indicate)

Gender ☐ Male ☐ Female

Employment Status ☐ Employed ☐ Self-employed ☐ Unemployed

Occupation

Name of Employer

Employer / Self-employment Address

Postcode Town / City:

State: Country:

Annual Income ☐ ≤ RM60,000 ☐ ≤ RM120,001 - RM180,000 ☐ > RM240,001

☐ ≤ RM60,001 - RM120,000 ☐ ≤ RM180,001 - RM240,000

Asset Net Worth ☐ ≤ RM300,000 ☐ RM300,000 - RM1million ☐ RM1million - RM3million ☐ > RM3million

Source of Wealth and Net Worth ☐ Salary ☐ Business Income ☐ Investment Returns ☐ Pension Funds

☐ Rental Income ☐ Inheritance

☐ Others, please specify:

Purpose of Investment

Expected Investment Amount per annum / Maximum amount to be invested per annum

Anticipated transaction pattern (Frequency) ☐ Daily ☐ Monthly ☐ Yearly ☐ Others, please specify:

Transaction Channel ☐ Online Transfer ☐ Telegraphic Transfer ☐ Cheque

Note: You may select more than one (1)

Hold prominent position in organisation including political party ☐ Yes ☐ No

If Yes, please specify position

Relationship to Principal Applicant

3. BANK ACCOUNT DETAILS FOR REDEMPTION PAYMENT

Bank Name:

Bank Account Holder Name:

Type of Account: ☐ Current ☐ Saving Account Ownership: ☐ Single ☐ Joint

Account Number:

4. JOINT APPLICANT ACCOUNT OPERATING MODE/INSTRUCTION AND REDEMPTION PAYMENT (IF APPLICABLE)

Account Operating Mode/Instruction ☐ Principal Applicant Only ☐ Joint Applicant Only ☐ Either Applicant to sign ☐ Both Applicants to sign

In the absence of written explicit instructions, I/We acknowledge that instructions must be given by both of us.

*Redemption payment to be issued in the name of: ☐ Principal Applicant Only ☐ Joint Applicant Only ☐ All Applicant

**Note: both Principal Applicant and Joint Applicant are required to sign the Repurchase (Redemption) Form should the proceeds to be credited into a single account.*

5. DECLARATIONS AND SIGNATURES

- I/We acknowledge that I/We have received, read and understood the Disclosure Document for the fund(s) to be invested in, the terms and conditions of this Account Opening Form and I/We undertake to be bound by them for my/our initial and subsequent transactions with KAF IF.
- I/We acknowledge that I am / We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the fund(s). I/We also acknowledge that fees and charges payable to KAF IF and the trustee are subject to any tax as may be imposed by the government or other authorities from time to time.
- I/We undertake to be bound by the provisions of the documents constituting the fund(s) subscribed to as if I was / We were a party thereto.
- I am / We are 18 years old and above as at the date of this application.
- I/We do declare and represent that as at the date hereof, I am / We are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us.
- I/We undertake to provide KAF IF with all information as it may require for the purpose of and in connection with completing the Account Opening Form, including but not limited to, my/our information on financial position, condition or prospect.
- I/We acknowledge that I/We shall keep KAF IF informed of any change of my/our particulars as stated in this Account Opening Form and/or of any material facts that will, direct or indirectly, affect my/our financial position(s), condition(s) or prospect(s).

FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARD (CRS)

- I/We hereby give my/our consent to KAF IF to report my/our information to regulatory or tax authorities in accordance with the requirements of FATCA and CRS as may be stipulated by the applicable laws, regulations, agreements, regulatory guidelines or directives.

DECLARATION ON ANTI-MONEY LAUNDERING, ANTI –TERRORISM FINANCING AND PROCEEDS OF UNLAWFUL ACTIVITIES ACT 2001 (AMLATFAPUAA)

- I am/We are fully aware of the provisions of the AMLATFAPUAA and hereby declare that all information given hereunder is true and accurate and further agree that I/We shall, upon request by KAF IF, provide all relevant documents to verify, including but not limited to my/our identity, domicile, legal capacity, occupation, etc.
- I/We further agree and undertake that I/We will on demand pay and make good to KAF IF the amount of all loss, damage and expense which may be sustained or incurred by KAF IF in respect of any contravention of any provisions of AMLATFAPUAA caused by me/us howsoever arising.
- I/We hereby confirm, represent and shall ensure that all funds used or to be used in respect of any of my/our transactions with KAF IF are obtained or shall be obtained from legitimate and lawful sources AND NOT generated from any unlawful activity either directly or indirectly such as including but not limited to drug trafficking, arms dealing or terrorism or arising from or in connection with any of the serious offences as described in Second Schedule to AMLATFAPUAA or any unlawful or fraudulent activities covered by AMLATFAPUAA or any other existing laws of this country.
- I/We further consent and confirm that KAF IF may rely on my/our representation and/or information and/or documents provided to KAF IF as indicated above, in discharge of any of KAF IF's obligations, if any, under AMLATFAPUAA.

DECLARATION ON MALAYSIAN ANTI-CORRUPTION COMMISSION ACT (MACC)

- I/We hereby declare that I/We shall not offer or give bribes, monetary or non-monetary offerings or use influence on any individuals in KAF IF or KAF Group of companies or any other individuals, as gratification to obtain this engagement.
- If there is any attempt of bribery from any party from KAF IF or KAF Group of companies, I/We shall immediately lodge a report with the relevant authorities. I/We am aware that failure to do so is an offence under the MACC.

DECLARATION FOR PERSONAL DATA PROTECTION ACT 2010 (PDPA)

- I/We hereby declare that I/We agree and authorise KAF IF to disclose at any time and without liability to me/us, information about or with regards to my/our affairs and/or accounts when required by law or by order of court of competent jurisdiction, or by any rule, direction or regulation of any regulatory or governmental authority, to the extent permitted by law.
- In accordance with the PDPA, I/ We hereby agree that KAF IF may collect, use and disclose our personal data for the purposes as stated in the KAF IF's Privacy Statement that is available on KAF IF's website, https://www.kaf.com.my/Terms-Of-Use-Privacy-Statement#Privacy
  (Kindly note that, by signing this Account Opening Form, you will be deemed to have agreed and consented to the KAF IF's Privacy Statement stated therein. You are advised to visit the KAF IF's website, https://www.kaf.com.my/Terms-Of-Use-Privacy-Statement#Privacy for further details on how the data protection works on you, including how you may access and correct your personal data or withdraw consent to the collection).

With regards to promotional and marketing materials:
☐ Yes, I/We expressly agree to KAF IF and/or other entities processing my/our personal data for promotional and marketing purposes.
☐ No, I/We do not agree to KAF IF and/or other entities processing my/our personal data for promotional and marketing purposes.

I/ We

purposes.

- **agree to abide by all applicable rules and regulations of the Capital Markets and Services Act 2007, the FATCA and CRS, the AMLATFAPUAA, the MACC, the PDPA or any relevant regulatory body as are in force from time to time which governs the operations of this account; and**
- **agree to indemnify KAF IF against all actions, suits, proceedings, claims, damages and losses which may be suffered by KAF IF as a result of any inaccuracy of the declarations herein.**

No delay or omission by KAF IF in exercising any right under this declaration will operate as a waiver of that or any other right. The covenants set out in this declaration are separate and severable and enforceable accordingly and whilst the restrictions are considered by the parties to be reasonable in all the circumstances as at the date hereof, it is acknowledged that restrictions of such a nature may be invalid because of changing of the circumstances or other unforeseen reasons and accordingly, if any restrictions shall be adjudged to be void or ineffective for whatever reason but would be adjudged to be valid and effective if part of the wording thereof were deleted or the periods thereof reduced, such modifications shall be applied as may be necessary to make them valid and effective.

Name of Principal:
Date:

Name of Joint Applicant (if applicable):
Date:

TERMS AND CONDITIONS

You are advised to read and understand the Disclosure Document before investing in the fund(s).

- **INDIVIDUAL/PRINCIPAL APPLICANT**
  Applicant must be 18 years old and above.
  - Please enclose a photocopy of your identity card or passport.
- **JOINT APPLICANT**
  If aged 18 years old and above, he/she is also required to sign the Account Opening Form.
  - Please enclose a photocopy of your identity card or passport.

  In the case of death of a joint-holder, the surviving holder will be the only person recognised by KAF IF and the respective trustee as having any title to or interest in the units held.
- **MINIMUM INVESTMENT**
  Initial and subsequent investment must be as the minimum amount stated in the Disclosure Document.
- **INCOME DISTRIBUTION**
  Depending on the fund invested and subject to Disclosure Document, income distribution will be reinvested into further units in the relevant fund unless been stated otherwise.
- **INVESTMENT**

  All monies due and payable to KAF IF shall be made with clear funds and any cheques issued must be honoured when presented.
  No physical cash shall be accepted as payment for investment.
  If any application made which been rejected by KAF IF for whatsoever reason, whether in part or whole, any monies paid or remaining balance thereof will be returned (without interest or return) and any costs or expenses incurred thereof shall be borne solely by the investor.
  Any investment, repurchase or switching requests received after the respective fund's cut-off time or on the fund's non-business day will be treated as the next business day's transaction.
  Sending cash or transfer money to any unit trust consultant is prohibited and any payment made by a third party other than applicant or account holders is not allowed.
- **REDEMPTION**

  If following a repurchase request leaves you with less than the minimum investment balance as stated in the Disclosure Document, KAF IF has the option to liquidate the balance of the units held in your fund's account and forward the proceeds to you accordingly.

  Payment of repurchase proceeds to a third party is strictly prohibited.
- **RIGHTS OF THE KAF IF**

  KAF IF reserves the right to accept or reject any application in whole or in part thereof and reject any Account Opening Form which is not completed in full and supported by the requested documents and payments.
- **CUSTOMER CARE**

  If you require further information or clarification, please contact KAF IF Customer Service for assistance.
- **USAGE OF ELECTRONIC COMMUNICATION*** ***[mandatory to submit handphone no. (mobile) and email address]***
  You are automatically enrolled to receive funds' reports, for both the annual report and the semi-annual report, statements of investments as well as other notices pertaining to your investments in the funds via electronic medium.
  Nonetheless, you may choose to opt-out from receiving the documents electronically in favour of hardcopies by notifying KAF IF in writing.
- **NOTICES**

  All notices and other communications sent by or to the applicant shall be sent at the risk of the applicant. Unless due to willful default or negligence of KAF IF, KAF IF shall not be responsible for any inaccuracy, interruption, error, delay or failure in transmission or delivery of any notices via whatever means, or for any equipment failure or malfunction. KAF IF shall not be liable for any direct or indirect consequential losses arising from the foregoing.

6. FOR DISTRIBUTOR AND SALES & MARKETING

Submitted by:	Attended by Sales & Marketing:
Name: UTC Code: Date:	Name: Date:

7. FOR OFFICE USE ONLY

Account No. _____ Trans. No. _____ Price (RM) _____

Input by / Date	Checked by:
Name: Date:	Name: Date:

INVESTMENT FUNDS BERHAD 199501004999 (334195-K)
Level 13, Menara IQ, Lingkaran TRX, Tun Razak Exchange, 55188 Kuala Lumpur
Tel:603-9767 6000 Fax: 603-9767 6001
Website: www.kaf.com.my

Purchase Form (Individual)

In compliance with the Capital Markets and Services Act 2007, this Purchase Form should not be circulated unless accompanied by the relevant master prospectus(es)/ prospectus(es) and its supplementary(ies) (if any) [collectively shall be referred to as Disclosure Document]. Investor(s) should read and understand the contents of the Disclosure Document.

Please complete in BLOCK LETTERS only, and tick(√) where applicable. For first time investor(s), please fill up the Account Opening Form to be submitted with this Purchase Form. KAF Investment Funds Berhad shall be referred to as **KAF IF** in this Purchase Form.

1. PARTICULARS OF INDIVIDUAL/PRINCIPAL APPLICANT

Name of Individual/Principal Applicant

(as per NRIC / Passport /Others)

New NRIC No. / Passport No / Others

Handphone No. (mobile)

Email Address

Nationality or Citizenship (please select whichever applicable)

	Permanent Resident Status of a Country **OUTSIDE** Malaysia	Length of Time Residing Outside Malaysia	Residency Status
☐ Malaysian Citizen	☐ No	N/A	☐ Resident
	☐ Yes	☐ ≥ 182 days^	☐ Non-Resident
		☐ < 182 days^	☐ Resident

	Permanent Resident Status **IN** Malaysia	Length of Time Residing Outside	Residency Status
☐ Non-Malaysian Citizen	☐ No	N/A	☐ Resident
	☐ Yes	☐ ≥ 182 days^	☐ Resident
		☐ < 182 days^	☐ Non-Resident

^ Computation of 182 days is based on per calendar year and need not be on a continuous basis. Per calendar year means from 1 January 202X to 31 December 202X.

Country of Origin
(Mandatory for Non-Malaysia or PR Outside Malaysia to declare)

Employment Status ☐ Employed ☐ Self-employed ☐ Unemployed

Source of Funds for Investment
(please tick on the applicable item and provide the necessary information)

☐ Salary ☐ Business Income ☐ Pension funds / Retiree

(a) Name of employer (employed) / Business (self-employed) / Name of previous employer (retiree)

(b) Nature of business of the entity named in (a)

(c) Name of pension fund

☐ Income from investment
(e.g. derived from investment in capital market products such as bonds, shares, mutual funds or sales or assets/property/rental income)

☐ Inheritance Estimation amount:

☐ Support from parents/spouse Estimation amount:

☐ Others Please specify :

2. PARTICULARS OF JOINT APPLICANT

Name of Joint Holder

(as per NRIC / Passport /Others)

New NRIC No. / Passport No / Others

Handphone No. (mobile)

Email Address

Nationality or Citizenship (please select whichever applicable)

	Permanent Resident Status of a Country **OUTSIDE** Malaysia	Length of Time Residing Outside Malaysia	Residency Status
☐ Malaysian Citizen	☐ No	N/A	☐ Resident
	☐ Yes	☐ ≥ 182 days^	☐ Non-Resident
		☐ < 182 days^	☐ Resident

	Permanent Resident Status **IN** Malaysia	Length of Time Residing Outside	Residency Status
☐ Non-Malaysian Citizen	☐ No	N/A	☐ Resident
	☐ Yes	☐ ≥ 182 days^	☐ Resident
		☐ < 182 days^	☐ Non-Resident

^ Computation of 182 days is based on per calendar year and need not be on a continuous basis. Per calendar year means from 1 January 202X to 31 December 202X.

Country of Origin
(Mandatory for Non-Malaysia or PR Outside Malaysia to declare)

3. DETAILS OF INVESTMENT APPLICATION

Fund Name	*Plan	Amount (RM)	Investment Type
1.			☐ Current ☐ Additional
2.			☐ Current ☐ Additional
3.			☐ Current ☐ Additional
* Note: C - Cash Plan / E - EPF Plan	TOTAL		

Payment Mode for investment :

☐ Online Transfer ☐ Telegraphic Transfer ☐ EPF Investment Scheme ("EPF")

☐ Cheque (Bank _____ No. _____)

Note:

- Cheque should be crossed and made payable to "KAF Investment Funds Berhad". You should write your full name and NRIC No. on the back of each cheque. The cheque(s) and the remittance advice slip must be attached with this Purchase Form.
- **Sending cash or transfer money to any unit trust consultant is prohibited and any payment made by a third party other than applicant or account holders is not allowed.**

4. LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing in a unit trust fund with borrowed money is more risky than investing with your own savings. You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financing circumstances. You should be aware of the risk, which would include the following:-

(i) The higher the margin of financing (that is, the amount of money you borrow for every ringgit of your own money which you put in as deposit or down payment), the greater the loss or gains on your investment.

(ii) You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.

(iii) If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amount on top of your normal installments. If you fail to comply within the prescribed time, your units may be sold towards the settlement of your loan.

(iv) Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether you eventually realise a gain or incur loss may be affected by the timing of the sale of your units. The value of units may fall just when you want you money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore carefully study the terms and conditions before you decide to take a loan. If you are in doubt of any aspect of this Risk Disclosure Statement or the terms of the loan financing, you should consult the institution offering the loan.

5. DECLARATIONS & SIGNATURES

- I/We acknowledge that I/We have received, read and understood the Disclosure Document for the fund(s) to be invested in, the terms and conditions of this Purchase Form and I/We undertake to be bound by them for my/our initial and subsequent transactions with KAF IF.
- I/We acknowledge that I / We have read and understood the contents of the investment Loan Financing Risk Disclosure Statement.
- I/We acknowledge that I am / We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the fund(s). I/We also acknowledge that fees and charges payable to KAF IF and the trustee are subject to any tax as may be imposed by the government or other authorities from time to time.
- I/We acknowledge and agree that KAF IF reserves the right to accept or reject the application in whole or part without assigning any reasons in respect thereof. I am/We are aware that KAF IF may initiate any form of communications to verify and/or validate the application and I/We will provide the confirmation as required within the prescribed timeframe.
- I/We acknowledge that confirmation advices, statements and other documents shall be sent to my/our latest address as notified to KAF IF and shall be at my/or own risk. In the event that I/We fail to notify KAF IF in writing of any discrepancy in the confirmation advice and/or statement within 90 calendar days from the date of issuance, I/We shall be deemed to have waived any right to raise any objection or to pursue any remedies against KAF IF for such case.
- I/We undertake to be bound by the provisions of the documents constituting the fund(s) subscribed to as if I was / We were a party thereto.
- I/We do declare and represent that as at the date hereof, I am / We are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us.
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application. I/We further confirm that all monies paid or to be paid to KAF IF come from lawful source and not from unlawful activities.
- I/We hereby agree to indemnify KAF IF against all actions, suits, proceedings, claims, damages and losses which may be suffered by KAF IF in connection with or in any manner out of KAF IF acting or on my/our instruction(s) as stated above and any inaccuracy of the instruction(s) including as a result of any inaccuracy of the declarations herein.

Name of Individual/Principal Applicant

Date: _____

Name of Joint Applicant

Date: _____

Important: Pre-signing of forms relating to investments is strictly prohibited.

6. FOR DISTRIBUTOR AND SALES & MARKETING USE ONLY

Submitted by:	Attended by Sales & Marketing:
Name:	Name:
UTC Code:	
Date:	Date:

7. FOR OFFICE USE ONLY

Account No. _____ Trans. No. _____ Price (RM) _____

Processed by:	Checked by:
Name:	Name:
Date:	Date:

KAF INVESTMENT FUNDS BERHAD 199501004999 (334195-K)
Level 13, Menara IQ, Lingkaran TRX, Tun Razak Exchange, 55188 Kuala Lumpur
Tel:603-9767 6000 Fax: 603-9767 6001
Website: www.kaf.com.my

ACCOUNT OPENING FORM (Corporate)

In compliance with the Capital Markets and Services Act 2007, this Form should not be circulated unless accompanied by the relevant master prospectus(es)/ prospectus(es) and its supplementary(ies) (if any) [collectively shall be referred to as Disclosure Document]. Investor(s) should read and understand the contents of the Disclosure Document.

Please complete in BLOCK LETTERS only, and tick(√) where applicable. For first time Investor(s), this Account Opening Form is required to be completed. KAF Investment Funds Berhad shall be referred to as **KAF IF** in this Account Opening Form.

1. PARTICULARS OF CORPORATE APPLICANT

Name of Corporate Applicant
(as in certificate of incorporation)
Company Registration No.
Date of Incorporation/Registration - -
Country of Incorporation/Registration
Status of Residency
☐ Malaysian Resident
☐ Non-Malaysian Resident. Please specify country of resident :

Registered Address
Postcode Town / City:
State: Country:

Principal Place of Business
(if different from Registered Address)
Postcode Town / City:
State: Country:

Correspondence Address
(if different from Registered Address)
Postcode Town / City:
State: Country:

Type of Corporation
☐ Private Limited ☐ Sole Proprietorship ☐ Partnership ☐ State / Federal
☐ Public Limited ☐ Co-Operative ☐ Public listed corporation
☐ Association / Club / Society / Trust foundation / Charity body ☐ Others, please specify:

Affiliation
Are you an affiliate company of a group of companies ?
☐ Yes (Please provide corporate structure ☐ No

Nature of Business
Status of Incorporation
☐ Malaysian Bumiputera Controlled ☐ Malaysian Non-Bumiputera Controlled
☐ Non-Malaysian Controlled ☐ State / Government Controlled

Contact Person (1)
Name
Designation
Department
Telephone No. (Office) Fax No.
Handphone No. (mobile)*
Office Email Address*

Contact Person (2)
Name
Designation
Department
Telephone No. (Office) Fax No.
Handphone No. (mobile)*
Office Email Address*

Asset Net Worth
☐ ≤ RM10,000,000 ☐ RM100,000,001 - RM500,000,000
☐ RM10,000,001 - RM100,000,000 ☐ > RM500,000,000

Source of Wealth and Net Worth
☐ Investments ☐ Business Income
☐ Others, please specify:

Source of Funds for Investment
☐ Disposal of non-core business/ Asset / Investments
☐ Cash in Hand / Surplus Fund / Working Capital/ Asset / Investments
☐ Fund raising exercise such asright issues / Public Offering
☐ Others, please specify:

Purpose of Investment

Expected Investment Amount per annum / Maximum amount to be invested per annum

Anticipated transaction pattern (Frequency) ☐ Daily ☐ Monthly ☐ Yearly ☐ Others, please specify:

Transaction Channel ☐ Online Transfer ☐ Telegraphic Transfer ☐ Cheque

Note: You may select more than one (1)

2. PARTICULARS OF BENEFICIAL OWNER

"Beneficial Owner" means the natural person who ultimately owns or controls the customer or the natural person on whose behalf a transaction is conducted or business relations are established and includes any person who exercises ultimate effective control over a legal person or legal arrangement. Reference to "ultimately owns or controls" and "ultimate effective control" refer to situations in which ownership/control is exercised through a chain of ownership or by means of control other than direct control.

Name of Beneficial Owner
(as per NRIC / Passport /Others)

New NRIC No. / Passport No / Others

Date of Birth (DD/MM/YYYY) - -

Residential Address

Postcode Town / City:

State: Country:

Correspondence Address
(if different from residential address)

Postcode Town / City:

State: Country:

Telephone No. (office)

Telephone No.(house)

Handphone No. (mobile)

Email Address

Nationality

Country of Residence

Religion

Race ☐ Malay ☐ Chinese ☐ Indian ☐ Others, please specify

Marital Status ☐ Married ☐ Single ☐ Widowed ☐ Divorced No. of Dependants (please indicate)

Gender ☐ Male ☐ Female

Employment Status ☐ Employed ☐ Self-employed ☐ Unemployed

Occupation

Name of Employer

Employer / Self-employment
Address

Postcode Town / City:

State: Country:

Nature of Business

Annual Income ☐ ≤ RM60,000 ☐ ≤ RM120,001 - RM180,000 ☐ > RM240,001
☐ ≤ RM60,001 - RM120,000 ☐ ≤ RM180,001 - RM240,000

Asset Net Worth ☐ ≤ RM300,000 ☐ RM300,000 - RM1million ☐ RM1million - RM3million ☐ > RM3million

Source of Wealth and Net Worth ☐ Salary ☐ Business Income ☐ Investment Returns ☐ Pension Funds
☐ Rental Income ☐ Inheritance ☐ Savings
☐ Others, please specify:

Hold prominent position in organisation including political party ☐ Yes ☐ No

If Yes, please specify position

Relationship to Corporate Applicant

3. PARTICULARS OF BENEFICIAL OWNER

"Beneficial Owner" means the natural person who ultimately owns or controls the customer or the natural person on whose behalf a transaction is conducted or business relations are established and includes any person who exercises ultimate effective control over a legal person or legal arrangement. Reference to "ultimately owns or controls" and "ultimate effective control" refer to situations in which ownership/control is exercised through a chain of ownership or by means of control other than direct control.

Name of Beneficial Owner
(as per NRIC / Passport /Others)

New NRIC No. / Passport No / Others

Date of Birth (DD/MM/YYYY) - -

Residential Address

Postcode Town / City:

State: Country:

Correspondence Address
(if different from residential address)

Postcode Town / City:
State: Country:

Telephone No. (office)
Telephone No.(house)
Handphone No. (mobile)
Email Address
Nationality
Country of Residence
Religion
Race ☐ Malay ☐ Chinese ☐ Indian ☐ Others, please specify
Marital Status ☐ Married ☐ Single ☐ Widowed ☐ Divorced No. of Dependants (please indicate)
Gender ☐ Male ☐ Female
Employment Status ☐ Employed ☐ Self-employed ☐ Unemployed
Occupation
Name of Employer

Employer / Self-employment
Address

Postcode Town / City:
State: Country:

Nature of Business

Annual Income ☐ ≤ RM60,000 ☐ ≤ RM120,001 - RM180,000 ☐ > RM240,001
☐ ≤ RM60,001 - RM120,000 ☐ ≤ RM180,001 - RM240,000
Asset Net Worth ☐ ≤ RM300,000 ☐ RM300,000 - RM1million ☐ RM1million - RM3million ☐ > RM3million
Source of Wealth and Net Worth ☐ Salary ☐ Business Income ☐ Investment Returns ☐ Pension Funds
☐ Rental Income ☐ Inheritance ☐ Savings
☐ Others, please specify:
Hold prominent position in organisation including political party ☐ Yes ☐ No
If Yes, please specify position
Relationship to Corporate Applicant

4. BANK ACCOUNT DETAILS FOR REDEMPTION PAYMENT

Bank Name:

Bank Account Holder Name:

Type of Account: ☐ Current ☐ Saving
Account Number:

5. POLITICALLY EXPOSED PERSON (PEP)

Definition of PEPs (foreign PEP, domestic PEP and internal organisation PEP, their family and associates):
"foreign PEP" refers to individuals who are or who have been entrusted with prominent public functions by a foreign country.
"domestic PEP" refers to individuals who are or have been entrusted domestically with prominent public functions.
"internal organisation PEP" refers to persons who are or have been entrusted with a prominent function by an international organisation which refers to members of senior management, i.e. director, deputy director and member of the board or equivalent functions.
"family members" refers to individuals who are related to a PEP either directly (consanguinity) or through marriage or similar (civil) forms of partnership.
"close associates" refers to individuals who are closely connected to a PEP either socially or professionally.

Are any of the directors, shareholders or authorised personnel is considered as PEPs?
☐ Yes ☐ No
[If Yes, please provide the following information.]

No	Name	Designation

6. DECLARATIONS AND SIGNATURES

- I/We acknowledge that I/We have received, read and understood the Disclosure Document for the fund(s) to be invested in, the terms and conditions of this Account Opening Form and I/We undertake to be bound by them for my/our initial and subsequent transactions with KAF IF.
- I/We acknowledge that I am / We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the fund(s). I/We also acknowledge that fees and charges payable to KAF IF and the trustee are subject to any tax as may be imposed by the government or other authorities from time to time.
- I/We undertake to be bound by the provisions of the documents constituting the fund(s) subscribed to as if I was / We were a party thereto.
- I am / We are duly authorised officer(s) of the Corporation, and warrant that the Corporation has the power and capacity to enter into this agreement and undertake transactions involving the fund(s).
- I/We, as directors(s) of the Corporation do hereby declare that the Corporation is a legally incorporated corporation.
- We, the authorised signatories and representatives for the Company, do declare and represent that as at the date hereof, no petition for winding-up has been filed against the Company nor any receiver has been appointed over any of its assets.

- I/We undertake to provide KAF IF with all information as it may require for the purpose of and in connection with completing the Account Application Form, including but not limited to, the Corporation and its group of companies' information on financial position, condition, operation, business or prospect.
- I/We acknowledge that I/We shall keep KAF IF informed of any change of the information stated in this Account Opening Form and/or of any material facts that will, direct or indirectly, affect the Corporation and its group of companies' financial position, condition, operation, business or prospect.

FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARD (CRS)

- I/We hereby give my/our consent to KAF IF to report my/our information to regulatory or tax authorities in accordance with the requirements of FATCA and CRS as may be stipulated by the applicable laws, regulations, agreements, regulatory guidelines or directives.

DECLARATION ON ANTI-MONEY LAUNDERING, ANTI –TERRORISM FINANCING AND PROCEEDS OF UNLAWFUL ACTIVITIES ACT 2001 (AMLATFAPUAA)

- I am/We are fully aware of the provisions of the AMLATFAPUAA and hereby declare that all information given hereunder is true and accurate and further agree that I/We shall, upon request by KAF IF, provide all relevant documents to verify, including but not limited to my/our identity, domicile, legal capacity, occupation, etc.
- I/We further agree and undertake that I/We will on demand pay and make good to KAF IF the amount of all loss, damage and expense which may be sustained or incurred by KAF IF in respect of any contravention of any provisions of AMLATFAPUAA caused by me/us howsoever arising.
- I/We hereby confirm, represent and shall ensure that all funds used or to be used in respect of any of my/our transactions with KAF IF are obtained or shall be obtained from legitimate and lawful sources AND NOT generated from any unlawful activity either directly or indirectly such as including but not limited to drug trafficking, arms dealing or terrorism or arising from or in connection with any of the serious offences as described in Second Schedule to AMLATFAPUAA or any unlawful or fraudulent activities covered by AMLATFAPUAA or any other existing laws of this country.
- I/We further consent and confirm that KAF IF may rely on my/our representation and/or information and/or documents provided to KAF IF as indicated above, in discharge of any of KAF IF's obligations, if any, under AMLATFAPUAA.

DECLARATION ON MALAYSIAN ANTI-CORRUPTION COMMISSION ACT (MACC)

- I/We hereby declare that I/We shall not offer or give bribes, monetary or non-monetary offerings or use influence on any individuals in KAF IF or KAF Group of companies or any other individuals, as gratification to obtain this engagement.
- If there is any attempt of bribery from any party from KAF IF or KAF Group of Companies, I/We shall immediately lodge a report with the relevant authorities. I/We am aware that failure to do so is an offence under the MACC.

DECLARATION FOR PERSONAL DATA PROTECTION ACT 2010 (PDPA)

- I/We hereby declare that I/We agree and authorise KAF IF to disclose at any time and without liability to me/us, information about or with regards to my/our affairs and/or accounts when required by law or by order of court of competent jurisdiction, or by any rule, direction or regulation of any regulatory or governmental authority, to the extent permitted by law.
- In accordance with the PDPA, I/ We hereby agree that KAF IF may collect, use and disclose our personal data for the purposes as stated in the KAF IF's Privacy Statement that is available on KAF IF's website, https://www.kaf.com.my/Terms-Of-Use-Privacy-Statement#Privacy
  (Kindly note that, by signing this Account Opening Form, you will be deemed to have agreed and consented to the KAF IF's Privacy Statement stated therein. You are advised to visit the KAF IF's website, https://www.kaf.com.my/Terms-Of-Use-Privacy-Statement#Privacy for further details on how the data protection works on you, including how you may access and correct your personal data or withdraw consent to the collection).

With regards to promotional and marketing materials:
☐ Yes, We expressly agree to KAF IF and/or other entities processing my/our personal data for promotional and marketing purposes.
☐ No, We do not agree to KAF IF and/or other entities processing my/our personal data for promotional and marketing purposes.

I/ We hereby declare that all information stated in this Account Opening Form is true and correct. I/ We also hereby declare that I/We:

- **agree to abide by all applicable rules and regulations of the Capital Markets and Services Act 2007, the FATCA and CRS, the AMLATFAPUAA, the MACC, the PDPA or any relevant regulatory body as are in force from time to time which governs the operations of this account; and**
- **agree to indemnify KAF IF against all actions, suits, proceedings, claims, damages and losses which may be suffered by KAF IF as a result of any inaccuracy of the declarations herein.**

No delay or omission by KAF IF in exercising any right under this declaration will operate as a waiver of that or any other right. The covenants set out in this declaration are separate and severable and enforceable accordingly and whilst the restrictions are considered by the parties to be reasonable in all the circumstances as at the date hereof, it is acknowledged that restrictions of such a nature may be invalid because of changing of the circumstances or other unforeseen reasons and accordingly, if any restrictions shall be adjudged to be void or ineffective for whatever reason but would be adjudged to be valid and effective if part of the wording thereof were deleted or the periods thereof reduced, such modifications shall be applied as may be necessary to make them valid and effective.

		Company Stamp / Common Seal
Name of Authorised Signatory:	Name of Authorised Signatory:	
Date:	Date:	

TERMS AND CONDITIONS

You are advised to read and understand the Disclosure Document before investing in the fund(s).

- **DOCUMENTS REQUIRED**

  All documents shall be certified as true copies where applicable:

  - Memorandum and Articles of Association or its equivalent.
  - Board of directors' resolution to open an investment account, list of authorised signatories including its specimen signatures to operate the investment account.
  - Photocopy of NRIC/passport of directors and authorised signatories.

  For companies incorporated prior to 31 January 2017

  - Certificate of Incorporation – Form 9 (for Sdn Bhd) / Section 17.
  - Certificate for Commencement of Business – Form 23 (for Bhd).
  - List of Directors & Secretary - Form 49 / Section 58.
  - Shareholding/Issue & Paid up Capital - Form 24 / Section 78.
  - Registered Office - Form 44 / Section 46(3).
  - Certificate of Change of Name - Form 13 / Section 28.
  - Latest Annual Return (within 3 months validity).
  - Latest audited financial statement.

  For companies incorporated on/after 31 January 2017

  - Notice of Registration (Section 15) – Email Format / Certificate of Incorporation (Section 17).
  - Application of registration of a Company (Section 14).
  - Return for allotment of share - Section 78.
  - Notification of Appointment of the first Company Secretary – Section 58 & 236(2).
  - Notification of Change in the Register of Directors, Managers and Secretaries – Section 58.
  - Notification of Change in the Registered Address - Section 46(3).
  - Certificate of Change of Name - Section 28.
  - Latest Annual Return (within 3 months validity).
  - Latest audited financial statement.

  KAF IF reserves the right to request additional documents to support application.

- **MINIMUM INVESTMENT**

  Initial and subsequent investment must be for a minimum amount stated in the Disclosure Document.

- **INCOME DISTRIBUTION**

  Depending on the fund invested and subject to Disclosure Document, income distribution will be reinvested into further units in the relevant fund unless been stated otherwise.

- **INVESTMENT**

  All monies due and payable to KAF IF shall be made with clear funds and any cheques issued must be honoured when presented.

  No physical cash shall be accepted as payment for investment.

  If any application made which been rejected by KAF IF for whatsoever reason, whether in part or whole, any monies paid or remaining balance thereof will be returned (without interest or return) and any costs or expenses incurred thereof shall be borne solely by the investor.

  Any investment, repurchase or switching requests received after the respective fund's cut-off time or on the fund's non-business day will be treated as the next business day's transaction.

  Sending cash or transfer money to any unit trust consultant is prohibited and any payment made by a third party other than applicant or account holders is not allowed.

- **REDEMPTION**

  If following a repurchase request leaves you with less than the minimum investment balance as stated in the Disclosure Document, KAF IF has the option to liquidate the balance of the units held in your fund's account and forward the proceeds to you accordingly.

  Payment of repurchase proceeds to a third party is strictly prohibited.

- **RIGHTS OF THE KAF IF**

  KAF IF reserves the right to accept or reject any application in whole or in part thereof and reject any Account Opening Form which is not completed in full and supported by the requested documents and payments.

- **CUSTOMER CARE**

  If you require further information or clarification, please contact KAF IF Customer Service for assistance.

- **USAGE OF ELECTRONIC COMMUNICATION* [mandatory to submit handphone no. (mobile) and email address]**

  You are automatically enrolled to receive funds' reports, for both the annual report and the semi-annual report, statements of investments as well as other notices pertaining to your investments in the funds via electronic medium.

  Nonetheless, you may choose to opt-out from receiving the documents electronically in favour of hardcopies by notifying KAF IF in writing.

- **NOTICES**

  All notices and other communications sent by or to the applicant shall be sent at the risk of the applicant. Unless due to willful default or negligence of KAF IF, KAF IF shall not be responsible for any inaccuracy, interruption, error, delay or failure in transmission or delivery of any notices via whatever means, or for any equipment failure or malfunction. KAF IF shall not be liable for any direct or indirect consequential losses arising from the foregoing.

7. FOR DISTRIBUTOR AND SALES & MARKETING

Submitted by:	Attended by Sales & Marketing:
Name: UTC Code: Date:	Name: Date:

8. FOR OFFICE USE ONLY

Account No. _____ Trans. No. _____ Price (RM) _____

Input by / Date	Checked by:
Name: Date:	Name: Date:

KAF INVESTMENT FUNDS BERHAD 199501004999 (334195-K)
Level 13, Menara IQ, Lingkaran TRX, Tun Razak Exchange, 55188 Kuala Lumpur
Tel:603-9767 6000 Fax: 603-9767 6001
Website: www.kaf.com.my

Purchase Form (Corporate)

Account no: _____
(for existing unit holder only)

In compliance with the Capital Markets and Services Act 2007, this Purchase Form should not be circulated unless accompanied by the relevant master prospectus(es)/ prospectus(es) and its supplementary(ies) (if any) [collectively shall be referred to as Disclosure Document]. Investor(s) should read and understand the contents of the Disclosure Document.

Please complete in BLOCK LETTERS only, and tick(√) where applicable. For first time investor(s), please fill up the Account Opening Form to be submitted with this Purchase Form. KAF Investment Funds Berhad shall be referred to as **KAF IF** in this Form.

1. CORPORATE APPLICANT

Name of Corporate Applicant
(as in certificate of incorporation)
Company Registration No.

Contact Person (1)

Name
Designation
Department
Telephone No. (Office) Fax No.
Handphone No. (mobile)
Office Email Address

Contact Person (2)

Name
Designation
Department
Telephone No. (Office) Fax No.
Handphone No. (mobile)
Office Email Address

Source of Funds for Investment
(please tick on the applicable item and provide the necessary information)

☐ Intra group financing
☐ Business loan
☐ External investment
☐ Business income wealth (accumulated profit retained earnings)
☐ Investment by beneficial owner / partner
☐ Sale of property
☐ Stock transfer / fund raising exercise such as right issues / public offering
☐ Others Please specify :

2. DETAILS OF INVESTMENT APPLICATION

Fund Name	Amount (RM)	Investment Type
1.		☐ Current ☐ Additional
2.		☐ Current ☐ Additional
3.		☐ Current ☐ Additional
TOTAL		

Payment Mode for investment :

☐ Online Transfer ☐ Telegraphic Transfer ☐ Cheque (Bank _____ No. _____)

Note:

- Cheque should be crossed and made payable to "KAF Investment Funds Berhad". You should write the company name and company registration no on the back of each cheque. The cheque(s) and the remittance advice slip must be attached with this Purchase Form.
- **Sending cash or transfer money to any unit trust consultant is prohibited and any payment made by a third party other than applicant or account holders is not allowed.**

3. LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing in a unit trust fund with borrowed money is more risky than investing with your own savings. You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financing circumstances. You should be aware of the risk, which would include the following:-

(i) The higher the margin of financing (that is, the amount of money you borrow for every ringgit of your own money which you put in as deposit or down payment), the greater the loss or gains on your investment.

(ii) You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.

(iii) If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amount on top of your normal installments. If you fail to comply within the prescribed time, your units may be sold towards the settlement of your loan.

(iv) Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether you eventually realise a gain or incur loss may be affected by the timing of the sale of your units. The value of units may fall just when you want you money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore carefully study the terms and conditions before you decide to take a loan. If you are in doubt of any aspect of this Risk Disclosure Statement or the terms of the loan financing, you should consult the institution offering the loan.

4. DECLARATIONS & SIGNATURES

- I/We acknowledge that I/We have received, read and understood the Disclosure Document for the fund(s) to be invested in, the terms and conditions of this Purchase Form and I/We undertake to be bound by them for my/our initial and subsequent transactions with KAF IF.
- I/We acknowledge that I / We have read and understood the contents of the investment Loan Financing Risk Disclosure Statement.
- I/We acknowledge that I am / We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the fund(s). I/We also acknowledge that fees and charges payable to KAF IF and the trustee are subject to any tax as may be imposed by the government or other authorities from time to time.
- I/We acknowledge and agree that KAF IF reserves the right to accept or reject the application in whole or part without assigning any reasons in respect thereof. I am/We are aware that KAF IF may initiate any form of communications to verify and/or validate the application and I/We will provide the confirmation as required within the prescribed timeframe.
- I/We acknowledge that confirmation advices, statements and other documents shall be sent to my/our latest address as notified to KAF IF and shall be at my/or own risk. In the event that I/We fail to notify KAF IF in writing of any discrepancy in the confirmation advice and/or statement within 90 calendar days from the date of issuance, I/We shall be deemed to have waived any right to raise any objection or to pursue any remedies against KAF IF for such
- I/We undertake to be bound by the provisions of the documents constituting the fund(s) subscribed to as if I was / We were a party thereto.
- I/We do declare and represent that as at the date hereof, I am / We are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us.
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application. I/We further confirm that all monies paid or to be paid to KAF IF come from lawful source and not from unlawful activities.
- I/We hereby agree to indemnify KAF IF against all actions, suits, proceedings, claims, damages and losses which may be suffered by KAF IF in connection with or in any manner out of KAF IF acting or on my/our instruction(s) as stated above and any inaccuracy of the instruction(s) including as a result of any inaccuracy of the declarations herein.

Name of Authorised signatory:	Name of Authorised Signatory:	Company Stamp / Common Seal
Date:	Date:	

Important: Pre-signing of forms relating to investments is strictly prohibited.

5. FOR DISTRIBUTOR AND SALES & MARKETING USE ONLY

Submitted by:	Attended by Sales & Marketing:
Name: UTC Code: Date:	Name: Date:

6. FOR OFFICE USE ONLY

Account No. _____ Trans. No. _____ Price (RM) _____

Processed by:	Checked by:
Name: Date:	Name: Date: