

### FUND INFORMATION

**Investment Manager** : Phillip Capital Management Sdn Bhd  
**Trustee** : CIMB Commerce Trustee Berhad  
**Fund Objectives** : Aims to provide investors with high capital growth over the medium-to-long term through investment in high growth and situational stocks\*  
 \*Situational stocks are referring to stocks that the prices may be affected arising from a certain situation. For example in a situation of merger and/or acquisition, the share prices of the acquiring and/or acquired companies may go up or down significantly compared to the prices during normal days.  
**Asset Allocation** : Minimum 70% and maximum 95% in a diversified portfolio of equities & equity-related securities; At least 5% in liquid assets.  
**Fund Category** : Equity / Growth  
**Distribution Policy** : Incidental  
**Launch Date** : 18<sup>th</sup> June 2003 @ RM0.50  
**Unit NAV** : RM 1.5360 (as at 31/7/2021)  
**Approved Fund Size** : Unlimited  
**Fund Size** : RM17,182,083.54 / 11,186,181 units

### FEES, CHARGES & EXPENSES

**Sales Charge** : Up to 5.5%  
**Redemption Charge** : Nil  
**Management Fee** : 1.5% per annum  
**Trustee Fee** : 0.06% of NAV or a minimum of RM12,000 per annum

### INCOME DISTRIBUTION & UNIT SPLIT

Date	Unit Split	Before Unit Split	After Unit Split
26.5.2017	1:1	1.9567	0.9784

Distribution Date	Distribution/Unit (Net)	NAV/Unit before distribution (RM)	NAV/Unit after distribution (RM)
29.07.2005	6 sen	0.5863	0.5291

### TRANSACTION DETAILS

**Minimum Initial Investment** : RM500  
**Minimum Additional Investment** : RM100  
**Minimum Regular Investment** : RM100

### INVESTOR'S PROFILE

- Investors who seek capital growth
- Parents investing for young children
- Higher risk tolerance
- Medium to long-term investment horizon

### MANAGER'S COMMENTS

The local bourse again hit a year-to-date low of 1,494 points in Jul 21. The weak performance was due to daily new Covid-19 cases hitting new record highs despite restricted movement, rising political concerns and #Lawan street protests. The best performing sectors in Jul were technology and industrial sectors while the worst performing sectors were energy, plantation and transport. Net selling by foreign investors increased by 14% m-o-m to RM1.3b in Jul 21, which may have contributed to the weak performance.

Political uncertainty will continue to dominate the local scene with investors including us will be closely watching the political developments on when the parliament will reconvene. Meanwhile, the Delta variant has proved to be a greater threat and Covid-19 cases continue to rise globally and infections are still increasing in Malaysia. On a positive note, Malaysia's vaccination rate has seen a remarkable ramp-up despite a slow start. To-date, Malaysia's daily vaccination administered per 100 people in the population continues to be higher than the more developed economies. With this, we foresee Malaysia is on track to complete full vaccination for at least 50% of the population by Aug/Sep 21, forming an opportunity to commence broader economy activity normalisation in the near-term. Overall, we will continue to focus on Covid-19 pandemic recovery theme.

Source: Phillip Capital Management Report

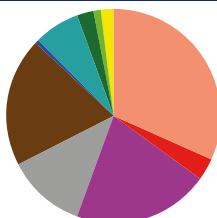
**VOLATILITY FACTOR**  
 Based on the Fund's portfolio returns as at 16<sup>th</sup> July 2021, the Volatility Factor (VF) for this Fund is 25.11 classified as "Very High" (Source: Lipper). "Very High" includes funds with VF that are more than 10.605 (Source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every 6 months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

**DISCLAIMER**  
 Important information: This factsheet has been prepared by Phillip Mutual Berhad on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts stated are accurate and the opinions are fair and reasonable, neither Phillip Mutual Berhad, nor any director or employee, shall in any way be responsible for any reliance placed on its contents. Past performance is not necessarily an indication to future performance. The price of the units and income distributions, if any, may go down as well as up. Returns may vary from year to year and is not guaranteed. Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

THIS DOCUMENT IS NOT AN OFFER TO PURCHASE UNITS OF THE MASTER FUNDS. The Phillip Master Trust Prospectus (Master Prospectus) of the Fund dated 14th July 2017 has been registered with the Securities Commission and it can be obtained from any of our sales offices and institutional sales agents as listed in the Master Prospectus. Any issues of securities/units to which the prospectus relates will be only made on receipt of a form of application referred to in and accompanying a copy of the Master Prospectus. Under all circumstances, investors are advised to read and understand the contents of the Master Prospectus and consider the fees and charges involved before investing in the unit trust fund.

The Manager wishes to highlight the specific risks of the Fund are Market Risk, Stock-Specific Risk, Liquidity Risk and Risk of Investing in Futures for the purpose of hedging. These risks and other general risks are elaborated in the Master Prospectus. A Product Highlights Sheet is available and that investors have the right to request for a Product Highlights Sheet. The Product Highlights Sheet and any other product disclosure document should be read and understood before making any investment decision.

### SECTOR ALLOCATION AS AT 31<sup>st</sup> JULY 2021



Industrial Product: 31.93%	Loan Stock / Bond: 0.51%
Construction : 3.14%	Real Estate & Investment Trust: 6.96%
Technology: 20.69%	Energy: 2.41%
Consumer Product: 11.76%	Health Care: 1.26%
Cash: 19.65%	Properties: 1.68%

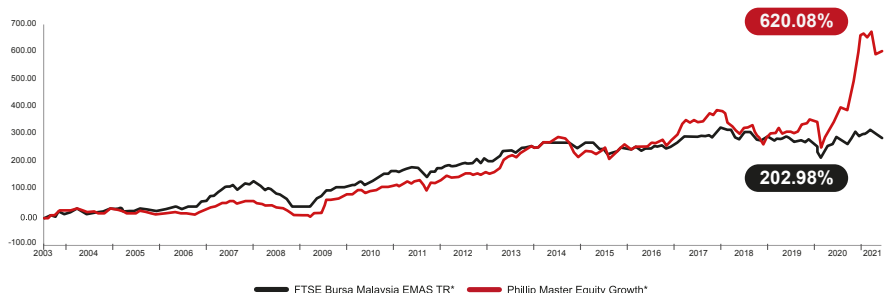
Source: Phillip Mutual Berhad

### TOP 5 HOLDINGS AS AT 31<sup>st</sup> JULY 2021

Holdings	NAV (%)
1. PRESS METAL ALUMINIUM HOLDINGS BERHAD	8.42
2. ATA IMS BERHAD	6.76
3. GREATECH TECHNOLOGY BERHAD	5.69
4. QES GROUP BERHAD	4.75
5. AXIS REAL ESTATE INVESTMENT TRUST	4.71

Source: Phillip Mutual Berhad

### FUND PERFORMANCE vs FTSE BURSA MALAYSIA EMAS AS AT 31<sup>st</sup> JULY 2021



Source: Lipper Hindsight

### CUMULATIVE GROWTH (%) AS AT 31<sup>st</sup> JULY 2021

	1 month	3 months	6 months	1 Year	YTD
PMEGF	1.45	-8.42	-7.18	52.63	11.04
FTSE BME	-1.58	-6.26	-1.61	-0.96	-4.90

	3 Years	5 Years	10 Years	Since Inception
PMEGF	66.90	92.98	203.05	620.08
FTSE BME	-4.51	10.62	39.57	202.98

Source: Lipper Hindsight

### LIPPER LEADERS RATING AS AT 31<sup>st</sup> JULY 2021

	Total Return	Consistent Return
5 years	5	5
10 years	5	5
Overall	5	5

Lipper Leaders Key

Highest 5

Lowest 1

Source: Lipper Leaders

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns. Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.