

FUND DETAILS

Fund Objective	Aims to provide investors with returns higher than Ringgit Malaysia savings deposits while maintaining principal value and a high degree of liquidity by investing in Shariah-compliant instruments.
Asset Allocation	At least 90% of the NAV of the Fund will be invested in Islamic money market instruments and Islamic Deposits which have a remaining maturity period of not more than 397 calendar days. Up to 10% of the NAV of the Fund will be invested in Islamic money market instruments and Islamic Deposits which have a remaining maturity period of more than 397 days but fewer than 732 days.
Investment Manager	Phillip Capital Management Sdn Bhd
Trustee	RHB Trustees Berhad
Shariah Adviser	Amanie Advisors Sdn Bhd
Fund Category/Type	Islamic Money Market Fund
Launch Date	26 March 2018
Unit NAV	RM1.1313
Fund Size	RM517.3173 million

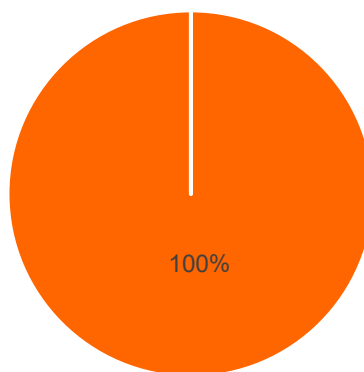
FEES, CHARGE & TRANSACTION DETAILS

Sales Charge	Nil
Redemption Charge	Nil
Management Fee	Up to 0.50% p.a.
Trustee Fee	0.01% of NAV or a minimum of RM12,000 p.a
Minimum Initial Investment	RM10
Minimum Additional Investment	RM10
Minimum Regular Investment	RM100

INVESTOR'S PROFILE

- Investors who seek Shariah-compliant money market fund.
- Investors who have low risk tolerance.
- Investors with short-term investment horizon.

SECTOR ALLOCATION



■ Cash

Note

- The fund invests in short-term Islamic money market instruments and placement in short-term Islamic deposit only.

Source: Phillip Mutual Berhad

WHY SHOULD YOU CHOOSE PHILLIP MASTER ISLAMIC CASH FUND ("PMICF")?

- As an alternative avenue for short-term placement.
- High degree of liquidity.
- Fast withdrawal process.
- No minimum value of units switched.
- No repurchase charge.

Annualized Return:

1.2.26 – 28.2.26	3.28% p.a.
1.1.26 – 31.1.26	3.18% p.a.
1.12.25 – 31.12.25	3.19% p.a.
1.11.25 – 30.11.25	3.10% p.a.
1.10.25 – 31.10.25	3.10% p.a.
1.9.25 – 30.9.25	3.09% p.a.

Average Total Return from
September 2025 to February 2026
3.16% p.a.

INCOME DISTRIBUTION

Distribution Date	Distribution/Unit (Net)	NAV/Unit before Distribution (RM)	NAV/Unit after Distribution (RM)
28/2/2026	0.01 sen	1.1314	1.1313

PERFORMANCE TABLE

	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	YTD	Since Launch
Fund*	0.25	0.78	1.54	3.29	10.55	15.14	0.52	25.83
Benchmark*	0.10	0.32	0.66	1.51	5.61	8.29	0.21	15.70

CALENDAR YEAR RETURNS (%)

	2018	2019	2020	2021	2022	2023	2024	2025
Fund*	3.75	3.53	2.33	1.69	2.15	3.43	3.45	3.35
Benchmark#	3.25	2.63	1.41	1.00	1.36	2.08	1.95	1.59

*Source: Lipper for Investment Management, 28 February 2026. Fund sector: Money Market Malaysia

#Benchmark: Maybank GIA-I, source: Lipper & Bloomberg, 28 February 2026.

FUND MANAGER'S REVIEW

As of January 2026, Malaysia's year-on-year ("y-o-y") inflation grew to 1.6%, being the same level of 1.6% in December 2025. The growth was mostly attributed to rising prices from the Personal Care Goods (6.6%), Insurance & Financial Services (5.5%), and Education (3.2%) sectors. Underlying Core Inflation also remained similar levels, being 2.3% for January 2026, similar to that of December 2025's 2.3% as well. Malaysia's 11-year high with employment remains, with unemployment at a recorded 2.9% and unemployed persons remaining at 517,700. Conversely, the labour force grew to 17.65 million (November 2025: 17.09 million), being mainly driven by high economic activities across major domestic sectors towards the end of the year.

Malaysia's National Trade in January saw a significant increase of 12.6% y-o-y to RM272.37 billion from January 2025's RM241.95 billion. Malaysia's first recorded RM3 trillion in Total Value traded for the 2025 year still marks a significant breakthrough, with potential carry-over to 2026 being economically favourable for the nation. Additionally, the nation's total export displays its seventh significant performance positive alongside imports at double digit growth of 19.6% and 5.3% respectively. Robust foreign demand from the manufacturing of Electrical and Electronics goods was the driving factor behind the aforementioned statistic.

As of February 2026, Bank Negara Malaysia's ("BNM") stance on reserves has strengthened to USD128.3 billion, with the position being sufficient to finance 4.7 months of imports of Goods and Services, along with being 0.9 times the total short-term external debt. Malaysian Government Securities ("MGS") yields of tenors for 3-years inched up 8 basis points (bps), 5-years remained stagnant, 7-years declined by 2 bps, and 10-years inching up 1 bp, closing at 3.11%, 3.28%, 3.41%, and 3.51% respectively.

MARKET OUTLOOK / STRATEGY

January 2026 saw The Monetary Policy Committee ("MPC") concluding to maintain the overnight Policy Rate ("OPR") at 2.75%, with Malaysia's growth momentum being carried forward from 2025 over into 2026. Stronger wage growth, employment, and in-place policy measures will remain supportive of household spending, along with catalysis of FDI spending into the economy. Nonetheless, headwinds from the ongoing conflict in the Middle East still lurks, with close monitoring of the situation being a top priority to ensure minimal friction between business partners in forthcoming quarters.

DISCLAIMER

VOLATILITY FACTOR

Based on the Fund's portfolio returns as at 28 February 2026, the Volatility Factor (VF) for this Fund is 0.05 classified as "Very Low" (Source: Lipper). "Very Low" includes funds with VF that are equal or less than 4.245 (Source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every 6 months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

DISCLAIMER

Important Information: This factsheet has been prepared by Phillip Mutual Berhad based on publicly available information, internally developed data and other sources believed to be reliable. While all reasonable care has been taken to ensure that the information provided is accurate and the opinions are fair and reasonable, neither Phillip Mutual Berhad, nor any of its directors or employees, shall in any way be responsible for any reliance placed on its contents. Performance data is based on the change in the Fund's Net Asset Value (NAV) per unit over a specific period. Unless otherwise stated, figures are shown on a cumulative basis after including the income distribution (if any). The Calendar Year Return reflects the fund's performance from January to December, incorporating both NAV changes and any income distributions made during the year. Unit prices and income distributions, if any, may fluctuate, and past performance is not necessarily an indication of future performance. Returns may vary from year to year and are not guaranteed. Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from the cum-distribution NAV to the ex-distribution NAV.

THIS DOCUMENT IS NOT AN OFFER TO PURCHASE UNITS OF THE MASTER FUNDS. The Phillip Prospectus dated 26 March 2018 and the First Supplementary Prospectus dated 1st October 2023 of the Fund have been registered with the Securities Commission and it can be obtained from any of our sales offices and institutional sales agents as listed in the prospectus and first supplementary prospectus. Any issue of units to which the prospectus and first supplementary prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the prospectus and first supplementary prospectus, subject to the terms and conditions therein. Under all circumstances, investors are advised to read and understand the contents of the Prospectus and First Supplementary Prospectus and consider the fees and charges involved before investing in the unit trust fund.

The Manager wishes to highlight the specific risks of the Fund are Interest Rate Risk, Credit/Default Risk, Inflation Risk and Liquidity Risk. These risks and other general risks are elaborated in the Master Prospectus. A Product Highlights Sheet is available and that investors have the right to request for a Product Highlights Sheet. The Product Highlights Sheet and any other product disclosure document should be read and understood before making any investment decision.